PUBLIC STORAGE INC /CA

Form 4 May 15, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

05/11/2007

05/11/2007

DOLL DAVID F			Symbol			Issuer					
				C STORAGE INC /CA [PSA]			(Check all applicable)				
(Last)	(First) (1	Middle)	3. Date of	Earliest Tr	ansaction						
			(Month/D	ay/Year)				Director		Owner	
C/O PUBLI	IC STORAGE, IN	NC., 701	05/11/20	007				_X_ Officer (give		er (specify	
WESTERN	AVENUE							below)	below)		
								Senic	r Vice Presiden	τ	
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line)			
								X Form filed by	One Reporting Pe	rson	
GLENDALE, CA 91201-2349								Form filed by More than One Reporting			
	_,							Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	e 2A. Deem	ned	3.	4. Securit	ties Ac	quired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution	Date, if	Transactio	n(A) or Di	sposed	of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(Instr. 3,	4 and 5	5)	Beneficially	(D) or	Beneficial	
		(Month/D	ay/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
								Following	(Instr. 4)	(Instr. 4)	
						(4)		Reported			
						(A)		Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			

700

300

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

S

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SEC 1474

(9-02)

 $18,300^{(1)}$

18,000 (1)

D

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) (Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) (3)	\$ 97.47					03/15/2008	03/15/2017	Common Stock	20,000	
Stock Option (right to buy) (2)	\$ 82.9					03/16/2007	03/16/2016	Common Stock	40,000	
Stock Option (right to buy) (2)	\$ 55.66					02/21/2006	02/21/2015	Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner runner runners	Director	10% Owner	Officer	Other		
DOLL DAVID F C/O PUBLIC STORAGE, INC. 701 WESTERN AVENUE GLENDALE, CA 91201-2349			Senior Vice President			
Ciamatuma a						

Signatures

/s/ Stephanie G. Heim, Attorney in Fact 05/15/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 16,250 restricted stock units.

Reporting Owners 2

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- (2) Stock options granted pursuant to the 2001 Stock Option and Incentive Plan; options vest in 5 equal annual installments beginning 1 year from grant date.
- (3) Stock options granted pursuant to the 2001 Stock Option and Incentive Plan; options vest in 8 equal annual installments beginning 1 year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.