

ORACLE CORP
Form 4
October 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GIACOLETTO SERGIO

(Last) (First) (Middle)

**C/O DELPHI ASSET
MANAGEMENT
CORPORATION, 6005 PLUMAS
STREET, #100**

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ORACLE CORP [ORCL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/04/2006		M		25,000	A	\$ 6.875	27,422	D
Common Stock	10/04/2006		M		250,000	A	\$ 8.68	277,422	D
Common Stock	10/04/2006		M		125,000	A	\$ 9.9	402,422	D
Common Stock	10/04/2006		S		25,000	D	\$ 18.09	377,422	D
	10/04/2006		S		175,000	D	\$ 18.05	202,422	D

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Common
Stock

Common Stock	10/04/2006	S	100,000	D	\$ 17.95	102,422	D
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Common Stock	10/04/2006	S	100,000	D	\$ 17.917	2,422	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 6.875	10/04/2006		M		25,000		<u>(1)</u>	06/04/2009	Common Stock	25
Non-Qualified Stock Option (right to buy)	\$ 8.68	10/04/2006		M		250,000		<u>(1)</u>	07/03/2012	Common Stock	25
Non-Qualified Stock Option (right to buy)	\$ 9.9	10/04/2006		M		125,000		<u>(1)</u>	08/13/2014	Common Stock	12

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GIACOLETTO SERGIO
C/O DELPHI ASSET MANAGEMENT CORPORATION
6005 PLUMAS STREET, #100
RENO, NV 89519

Executive Vice President

Signatures

/s/Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Sergio Giacoletto (POA filed 7/15/03)

10/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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