

SANDRIDGE ENERGY INC
 Form 4
 July 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Tipton Todd N

(Last) (First) (Middle)

1601 N. W. EXPRESSWAY, SUITE 1600

(Street)

OKLAHOMA CITY, OK 73118

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SANDRIDGE ENERGY INC [SD]

3. Date of Earliest Transaction (Month/Day/Year)
 07/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP - Exploration

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/11/2008		F		1,198 D \$ 61.46	46,052	D
Common Stock	07/11/2008		A		13,500 (1) A \$ 0	59,552	D
Common Stock	07/14/2008		A		676 (2) A \$ 35.86	60,228	D
Common Stock	07/14/2008		A		200 (2) A \$ 39.15	60,428	D
Common Stock	07/14/2008		A		230 (2) A \$ 60.53	60,658	D

Common Stock	1,607	I	By 401(k) Plan
--------------	-------	---	----------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tipton Todd N 1601 N. W. EXPRESSWAY, SUITE 1600 OKLAHOMA CITY, OK 73118			EVP - Exploration	

Signatures

By: Gaye A. Wilkerson For: Todd N. Tipton
Date: 07/15/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Restricted Stock granted July 11, 2008, which shall vest twenty-five percent on the 11th day of July in each of the years 2009, 2010, 2011 and 2012.
- (2) On July 11, 2008, the Company amended its Nonqualified Excess Plan. Consistent with its previously announced intentions, the Company made contributions in the form of Company stock to the plan to match deferrals made by the reporting person for 2007 and the first and second quarters of 2008. Contributions for 2007 and the first quarter of 2008 were made on 07/14/2008 based on the closing

Edgar Filing: SANDRIDGE ENERGY INC - Form 4

price of the Company's stock on 12/31/07 and 3/31/08, respectively. Company contributions for the second quarter of 2008 were made pursuant to an open market purchase on 07/14/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.