





Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 31, 2012, Pharma-Bio Serv, Inc. (the "Company") amended the Employment Agreement of Pedro J. Lasanta, Chief Financial Officer of the Company, dated November 5, 2007, as amended (the "Amendment"). The Amendment modifies Mr. Lasanta's annual salary from \$125,000 to \$150,000 as of January 1, 2013.

A copy of the Amendment is attached as Exhibit 10.1 to this report and is incorporated herein by this reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit No. | Description   |
|-------------|---|
| <u>10.1</u> | Employment Agreement Amendment, dated December 31, 2012, by and between the Company and Pedro J. Lasanta. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHARMA-BIO SERV, INC.

Date: January 7, 2013

By: /s/ Nelida Plaza  
Nelida Plaza  
Acting President and Chief  
Executive Officer, President of  
Puerto Rico Operations and  
Secretary (principal executive  
officer)

Exhibit Index

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