

DUNDREA MATTHEW W  
Form 4  
June 18, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUNDREA MATTHEW W

(Last) (First) (Middle)

ONE POST OAK CENTRAL, 2000  
POST OAK BLVD., SUITE 100

(Street)

HOUSTON, TX 77056-4400

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
APACHE CORP [APA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President and / Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <sup>(1)</sup>	06/15/2007		M		4,000	A	\$ 54.06
Common Stock <sup>(1)</sup>	06/15/2007		S		500	D	\$ 87.66
Common Stock <sup>(1)</sup>	06/15/2007		S		400	D	\$ 87.67
Common Stock <sup>(1)</sup>	06/15/2007		S		1,200	D	\$ 87.68
Common Stock <sup>(1)</sup>	06/15/2007		S		1,500	D	\$ 87.69

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Common Stock <u>(1)</u>	06/15/2007	S	400	D	\$ 87.71	5,544	D	
Common Stock <u>(1)</u>	06/18/2007	M <sup>(2)</sup>	710	A	\$ 0	6,254	D	
Common Stock <u>(1)</u>	06/18/2007	F <sup>(3)</sup>	188	D	\$ 86.17	6,066	D	
Common Stock <u>(1)</u>						1.157	I	Held by trustee of 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Conditional Grant (\$81.00 Threshold) <u>(4)</u>	\$ 0 <u>(5)</u>	06/18/2007		M	710	<u>(2)</u> 07/14/2010	Common Stock <u>(1)</u>	710
Option - Buy <u>(4)</u>	\$ 54.06	06/15/2007		M	4,000	05/30/2005 05/02/2011	Common Stock <u>(1)</u>	4,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other Treasurer

