

TERRA INDUSTRIES INC

Form 8-K

July 26, 2007

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 26, 2007, Terra Industries Inc. issued a press release setting forth Terra Industries Inc.'s second quarter 2007 earnings. A copy of the press release is furnished herewith as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

99.1 Press Release issued July 26, 2007 reporting second quarter results.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TERRA INDUSTRIES INC.

/s/ John W. Huey

John W. Huey

*Vice President, General Counsel and
Corporate Secretary*

Date: July 26, 2007