

INSURED MUNICIPAL INCOME FUND INC  
 Form 3/A  
 August 17, 2009

**FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0104  
 Expires: January 31, 2005  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Full Value Advisors LLC		(Month/Day/Year)	INSURED MUNICIPAL INCOME FUND INC [PIF]	
(Last)	(First)	(Middle)	04/27/2009	
PARK 80 WEST, PLAZA		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
TWO,Â SUITE 750		(Check all applicable)		05/29/2009
(Street)		___ Director ___X_ 10% Owner		6. Individual or Joint/Group Filing(Check Applicable Line)
SADDLE BROOK,Â NJÂ 07663		___ Officer ___ Other		_X_ Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	
				___ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,124,913	I	see footnote <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Full Value Advisors LLC PARK 80 WEST, PLAZA TWO SUITE 750 SADDLE BROOK, NJ 07663	^	^ X	^	^

## Signatures

Phillip Goldstein                      08/17/2009

                              Date  
\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

We are rescinding this Form 3 which was originally filed by Full Value Advisors as the incorrect reporting person, and with the incorrect (1) number of shares reported in box 2 of table I. A new corrected Form 3 filing under Bulldog Investors will be submitted contemporaneously with this filing, which supersedes any prior Form 3 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.