Edgar Filing: Kabe Exploration Inc. - Form 4

Kabe Exploration Inc.Form 4April 29, 2008FORM 4Check this boxIf no longerSubject toSection 16.Form 5obligationsName continue.See InstructionI(b).								OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type Respon	ises)									
Ulsteen Erik Symbol			ssuer Name and Ticker or Trading ool e Exploration Inc. [KABX]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (l	First) (Middle) 3. Date o	3. Date of Earliest Transaction			(Check all applicable)				
C/O EMISSION SOLUTIONS, IN AVENIDA ENC	Day/Year) 2008				X DirectorX 10% Owner X Officer (give title Other (specify below) below) President and CFO					
(S CARLSBAD, CA	Amendment, Date Original Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
							Person			
(City) (S	State) (Zip)	Tab	le I - Non-I			-	uired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, any (Month/Day/Year)		cution Date, if	Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 04/1 Stock	5/2008		Code V P	Amount 250,000	(D) A	Price \$ 0.04	250,000	I	By Chapman Industries LLC (1)	
Common Stock							1,750,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisable : ionNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Under Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
Dono	rting (wnore		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
i B	Director	10% Owner	Officer	Other				
Ulsteen Erik C/O EMISSION & POWER SOLUTIONS, INC. 5050 AVENIDA ENCINAS, SUITE 270 CARLSBAD, CA 92008		Х	Х	President and CFO				
Signatures								
/s/ Erik Ulsteen	04/29/2008							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Ulsteen is the sole member of Chapman Industries LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.