

TELEDYNE TECHNOLOGIES INC  
 Form 4  
 November 26, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PICHELLI ALDO**

2. Issuer Name and Ticker or Trading Symbol  
**TELEDYNE TECHNOLOGIES INC [TDY]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1049 CAMINO DOS RIOS**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/21/2012**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Segment President & COO**

**THOUSAND OAKS, CA 91360**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/21/2012		M	431 A \$ 26.99	52,073.627	D	
Common Stock	11/21/2012		M	1,534 A \$ 19.27	53,607.627	D	
Common Stock	11/21/2012		S	301 D \$ 62.6	53,306.627	D	
Common Stock	11/21/2012		S	969 D \$ 62.6	52,337.627	D	
Common Stock	11/23/2012		M	8,569 A \$ 26.99	60,906.627	D	

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Common Stock	11/23/2012	M	8,466	A	\$ 19.27	69,372.627	D
Common Stock	11/23/2012	S	5,975	D	\$ 62.6	63,397.627	D
Common Stock	11/23/2012	S	5,346	D	\$ 62.6	<u>58,051.627</u> <sup>(1)</sup>	D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 26.99	11/21/2012		M	431	01/25/2006 01/25/2015	Common Stock	43	
Stock Option (right-to-buy)	\$ 19.27	11/21/2012		M	1,534	01/27/2005 01/27/2014	Common Stock	1,534	
Stock Option (right to buy)	\$ 26.99	11/23/2012		M	8,569	01/25/2006 01/25/2015	Common Stock	8,569	
Stock Option (right-to-buy)	\$ 19.27	11/23/2012		M	8,466	01/27/2005 01/27/2014	Common Stock	8,466	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PICHELLI ALDO 1049 CAMINO DOS RIOS THOUSAND OAKS, CA 91360			Segment President & COO	

## Signatures

Aldo Pichelli

11/26/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) At the completion of the reported transactions (exercise of stock options and sale of shares sufficient to cover aggregate exercise price and tax withholdings) Reporting Person holds 17,599.627 shares directly and 40,452 shares held indirectly by the Pichelli Living Trust. Shares held directly include 518.0310 shares purchased under the Employee Stock Purchase Plan and 883.596 shares held in the Teledyne Technologies 401(k) Plan based on information received as of January 24, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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