#### **BROWN FORMAN CORP**

Form 4 May 15, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* BROWN W L LYONS JR

(First)

(Street)

2. Issuer Name and Ticker or Trading

Issuer

below)

Symbol BROWN FORMAN CORP [BFA,

(Check all applicable)

5. Relationship of Reporting Person(s) to

BFB]

(Last)

(City)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

Director Officer (give title X\_\_ 10% Owner \_ Other (specify

(Month/Day/Year)

05/11/2007

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

LOUISVILLE, KY 40210

850 DIXIE HIGHWAY

(State)	(Zip)

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Class A Common	05/11/2007		<u>J(1)</u>	10,115	D	<u>(1)</u>	413,198	D		
Class A Common	05/11/2007		J(2)	14,573	D	<u>(2)</u>	398,625	D		
Class A Common	05/11/2007		<u>J(1)</u>	10,115	A	<u>(1)</u>	429,027	I	2002 LLC	
Class A Common	05/11/2007		J(2)	14,573	A	<u>(2)</u>	611,360	I	WLLB GRAT (Grantor trust)	
Class A Common							3,788.96	I	Partnership/Nectar	

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Class A Common	438,008.5	I	GANYMO Trust/Partnership
Class A Common	869,006 (3)	I	Olympus One, LLC
Class A Common	326,886	I	by Spouse
Class B Common	17,590	D	
Class B Common	346,589	I	Hebe, LP
Class B Common	2,537	I	Hebe Non-Exempt Trust fbo W.L. Lyons Brown, Jr.
Class B Common	874	I	Hebe Exempt Trust fbo W.L.Lyons Brown, Jr.
Class B Common	933,350.5	I	GANYMO Trust/Partnership
Class B Common	881,380 (3)	I	Olympus One, LLC
Class B Common	26,898	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
BROWN W L LYONS JR							
850 DIXIE HIGHWAY		X					
LOUISVILLE, KY 40210							

# **Signatures**

Nelea A. Absher Attn. in Fact for: W.L. Lyons Brown, Jr. 05/15/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 11, 2007, the reporting person exchanged 10,115 directly-held Class A shares for certain assets held by the 2002 LLC.
- (2) On May 11, 2007, the reporting person exchanged 14,573 directly-held Class A shares for certain assets held by the WLLB GRAT.
- (3) Corrects prior reporting error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3