

BROWN FORMAN CORP

Form 4

July 12, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN OWSLEY II

2. Issuer Name **and** Ticker or Trading
Symbol
**BROWN FORMAN CORP [BFA,
BFB]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/12/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Chairman

LOUISVILLE, KY 40210

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common				(A) or (D)	127,811	D	
Class A Common					200,032	I	Breeze Hill, LP
Class A Common					345,153	I	GRAT (Grantor Trust) '94
Class A Common					22,958	I	GRAT 12/01
Class A Common					99,964	I	Longview, LP

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Class A Common							529,610	I	Poplar Terrace, LP
Class A Common							1,612 ⁽¹⁾	I	Guilford-Brown, LP
Class A Common							3,788.9	I	Nectar, LP
Class A Common							438,008.5	I	GANYMO Trust/Partnership
Class A Common							2,090,418	I	Olympus Three, LLC
Class A Common							172,930	I	By Spouse
Class B Common							54,402	I	Equal Shares 2006, LP
Class B Common							1,302	I	Longview, LP
Class B Common	07/12/2007	J ⁽²⁾	V	178 ⁽¹⁾	D	\$ 0	0	I	Guilford-Brown, LP
Class B Common	07/12/2007	J ⁽²⁾	V	178	A	\$ 0	1,234	D	
Class B Common							346,589	I	Hebe, LP
Class B Common							2,537	I	Hebe Non-Exempt Trust fbo Owsley Brown II
Class B Common							874	I	Hebe Exempt Trust fbo Owsley Brown II
Class B Common							933,350.5	I	GANYMO Trust/Partnership
Class B Common							2,856,538	I	Olympus Three, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 29.88					05/01/2001 04/30/2008	Class B Common 51,990
Non-Qualified Stock Option (right to buy)	\$ 30.37					05/01/2002 04/30/2009	Class B Common 55,877
Non-Qualified Stock Option (right to buy)	\$ 24.6					05/01/2003 04/30/2010	Class B Common 81,061
Non-Qualified Stock Option (right to buy)	\$ 33.34					05/01/2004 04/30/2011	Class B Common 64,089
Non-Qualified Stock Option (right to buy)	\$ 31.33					05/01/2005 04/30/2012	Class B Common 81,254
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2006 04/30/2013	Class B Common 81,190
Non-Qualified Stock Option (right to buy)	\$ 45.44					05/01/2007 04/30/2014	Class B Common 64,966

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN OWSLEY II 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X	X	Chairman	

Signatures

Holli H. Lewis, Attn In Fact for: Owsley
Brown II

07/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Corrects prior reporting error.
- (2) On July 12, 2007, Guilford-Brown, LP made a pro-rata distribution to its partners of all of its BFB shares.

Remarks:

Filing of this form should not be construed as an admission that the filing person is, for purposes of Section 16 of the Securities

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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