Westhoven Stephen D Form 4 November 18, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

obligations

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Westhoven Stephen D

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

NEW JERSEY RESOURCES CORP

(Check all applicable)

Senior V.P., Subsidiary

[NJR]

11/16/2010

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

below)

below)

C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD

(Street)

11/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WALL, NJ 07719

Common

Stock

(City)	(State)	(Zip) Tal	ble I - Non-	Derivative Securities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, if	Transactio	onor Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficia
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownershi
					Following	or Indirect	(Instr. 4)

Reported (A)

n: ect (D) ndirect (I)

Indirect Beneficial Ownership (Instr. 4)

7. Nature of

Transaction(s) (Instr. 3 and 4) (Instr. 4)

D

Code V (D) Price Amount

M 2,227.088 Α (1) 27,397.843

Common 26,653.843 D 11/16/2010 F 744 D (2) Stock 40.66

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Shares	<u>(1)</u>	11/16/2010		M	1,500	<u>(1)</u>	<u>(1)</u>	Common Stock	1,500	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Westhoven Stephen D C/O NEW JERSEY RESOURCES CORPORATION 1415 WYCKOFF ROAD WALL, NJ 07719

Senior V.P., Subsidiary

Signatures

Rhonda M. Figueroa - Attorney-in-Fact (POA on File)

11/18/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents number of Performance Shares which vested at 135% of the target amount, after a 33-month period beginning on January 1, 2008, upon certification by the Leadership Development and Compensation Committee of the Companys Board of Directors that the

- (1) applicable performance goal was met. Performance Shares converted 1 for 1 into shares of Company common stock. There is no purchase or sales price upon vesting of the Performance Shares. Share amounts reflect an increase due to the 3-for-2 stock split as of 3-3-08. Total includes accrued dividends.
- Total includes shares held in compensation deferral plan and shares held in New Jerset Resources (NJR) ESOP Plan and 401-k Plan that

 (2) are accounted for on a unitized basis that reflects a calculated value. Each includes reinvested dividends through the NJR Dividend Reinvestment Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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