

SPROTT FOCUS TRUST INC.

Form 4

January 06, 2017

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GEORGE W WHITNEY**

(Last) (First) (Middle)

**C/O SPROTT ASSET  
MANAGEMENT USA INC., 1910  
PALOMAR POINT WAY, SUITE  
200**

(Street)

**CARLSBAD, CA 92008**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**SPROTT FOCUS TRUST INC.  
[FUND]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**01/05/2017**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner  
☐ Officer (give title below) ☒ Other (specify  
below) **Senior Portfolio Manager**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
|                                       |   |   | Code                                 | V   | Amount   | (A)<br>or<br>(D)  | Price   |
| Common<br>Stock                       | 01/05/2017                              |   | P                                    |   | 50,000   | A   | \$<br>7.1007  |
| Common<br>Stock                       |   |   |                                      |   |  |   | 4,338,264   |
| Common<br>Stock                       |   |   |                                      |   |  |   | 1,220,438   |
| Common<br>Stock                       |   |   |                                      |   |  |   | 515,478   |
| Common<br>Stock                       |   |   |                                      |   |  |   | 232,999   |
|                                       |   |   |                                      |   |  |   | Held by<br>Spouse   |
|                                       |   |   |                                      |   |  |   | Held by<br>Children   |
|                                       |   |   |                                      |   |  |   | Held by<br>Trust <sup>(1)</sup>                                   |

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|                 |        |   |                                 |
|-----------------|--------|---|---------------------------------|
| Common<br>Stock | 86,269 | I | Held by<br>Trust <sup>(2)</sup> |
|-----------------|--------|---|---------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Transaction<br>(Instr. 6) |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                             |
|---|---------------|-----------|---------|-----------------------------|
|   | Director      | 10% Owner | Officer | Other                       |
| GEORGE W WHITNEY<br>C/O SPROTT ASSET MANAGEMENT USA INC.<br>1910 PALOMAR POINT WAY, SUITE 200<br>CARLSBAD, CA 92008 | X             | X         |         | Senior Portfolio<br>Manager |

## Signatures

/s/ W. Whitney  
George 01/06/2017

                     \*\*Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in The Mallory Descendant's Trust U/T/A DTD 12/31/2013 (the "Trust"). Mr. George serves as trustee of the Trust and, in such capacity, has investment and voting discretion over shares by the Trust. Mr. George's spouse has a pecuniary interest in the Trust.
- (2) Shares held in The TDM & BBM Trust U/T/A DTD 3/25/2013. Mr. George serves as trustee of the TDM & BBM Trust.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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