Edgar Filing: CLEAN DIESEL TECHNOLOGIES INC - Form 4

CLEAN DIESEL TECHNOLOGIES INC

Form 4 June 24, 2013

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

3235-0287 Number: January 31, Expires: 2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **Breese Robert Craig**

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

CLEAN DIESEL TECHNOLOGIES

(Check all applicable)

Chief Executive Officer

INC [CDTI]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

06/20/2013

X Director 10% Owner Other (specify X_ Officer (give title

C/O CLEAN DIESEL TECHNOLOGIES, INC., 4567

TELEPHONE ROAD, SUITE 100

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

3.

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

below)

VENTURA, CA 93003

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A)

4. Securities

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock

06/20/2013

\$0 43,042 M 5,300 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Share Units	(2)	06/20/2013		M	5,300	(3)	(3)	Common Stock	5,300	\$ (

Reporting Owners

Reporting Owner Name / Address			relationships	
	Director	10% Owner	Officer	Other

Breese Robert Craig C/O CLEAN DIESEL TECHNOLOGIES, INC. 4567 TELEPHONE ROAD, SUITE 100 VENTURA, CA 93003

X

Chief Executive Officer

Relationshine

Signatures

/s/Kristi Cushing for Robert Craig

Breese 06/24/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock acquired upon settlement of Restricted Share Units (RSUs) granted March 8, 2012 pursuant to New Employee Inducement Award.
- (2) Each RSU represents a contingent right to receive one share of CDTI common stock.
- RSUs vest as to 28% on March 8, 2013 and 9% quarterly thereafter, beginning June 20, 2013. RSUs will be paid to the Participant (or in event of the Participant's death, to his or her estate) as soon as practicable following the date of vesting, but in all cases within two and one-half (2 1/2) months following the end of the Issuer's tax year that includes the date such RSUs vest. RSUs that have not vested at the time of the reporting person's termination of service, for any or no reason, will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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