

Siegel Clifford
Form 3
June 21, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Siegel Clifford
(Last) (First) (Middle)

C/O LIFETIME BRANDS,
INC.,Â 1000 STEWART
AVENUE

(Street)

GARDEN CITY,Â NYÂ 11530

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
06/13/2012

3. Issuer Name **and** Ticker or Trading Symbol
LIFETIME BRANDS, INC [LCUT]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
EVP, Global Supply Chain

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

215,975

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	Â <u>(1)</u>	05/01/2016	Common Stock	10,000	\$ 29.96	D	Â
Employee Stock Option	Â <u>(2)</u>	05/06/2013	Common Stock	8,000	\$ 22.46	D	Â
Employee Stock Option	Â <u>(3)</u>	11/09/2018	Common Stock	3,000	\$ 4.6	D	Â
Employee Stock Option	Â <u>(4)</u>	04/02/2019	Common Stock	25,000	\$ 2.19	D	Â
Employee Stock Option	Â <u>(5)</u>	05/06/2020	Common Stock	15,000	\$ 13.27	D	Â
Employee Stock Option	Â <u>(6)</u>	06/15/2021	Common Stock	7,500	\$ 10.79	D	Â
Employee Stock Option	Â <u>(7)</u>	04/30/2022	Common Stock	10,000	\$ 11.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Siegel Clifford C/O LIFETIME BRANDS, INC. 1000 STEWART AVENUE GARDEN CITY, NY 11530	Â	Â	Â EVP, Global Supply Chain		Â

Signatures

Clifford Siegel 06/21/2012

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest 20 percent per year over five years, commencing one year from 5/2/2006.
- (2) The stock options vest 20 percent per year over five years, commencing one year from 5/7/2007.
- (3) The stock options vest 25 percent per year over four years, commencing one year from 11/10/2008.
- (4) The stock options vest 25 percent per year over four years, commencing one year from 4/3/2009.
- (5) The stock options vest 25 percent per year over four years, commencing one year from 5/7/2010.
- (6) The stock options vest 25 percent per year over four years, commencing one year from 6/16/2011.
- (7) The stock options vest 25 percent per year over four years, commencing one year from 5/1/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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