

INTERNATIONAL BUSINESS MACHINES CORP

Form 4

November 20, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Clementi Erich

2. Issuer Name **and** Ticker or Trading
Symbol
INTERNATIONAL BUSINESS
MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
IBM CORPORATION, 294 ROUTE
100

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2015

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
Senior Vice President

(Street)
SOMERS, NY 10589

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/19/2015		S		100	D	\$ 137.24	36,498	D
Common Stock	11/19/2015		S		608	D	\$ 137.25	35,890	D
Common Stock	11/19/2015		S		1,400	D	\$ 137.26	34,490	D
Common Stock	11/19/2015		S		514	D	\$ 137.27	33,976	D
Common Stock	11/19/2015		S		9,518	D	\$ 137.28	24,458	D

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Common Stock	11/19/2015	S	538	D	\$ 137.29	23,920	D
Common Stock	11/19/2015	S	305	D	\$ 137.3	23,615	D
Common Stock	11/19/2015	S	200	D	\$ 137.31	23,415	D
Common Stock	11/19/2015	S	961	D	\$ 137.32	22,454	D
Common Stock	11/19/2015	S	1,300	D	\$ 137.33	21,154	D
Common Stock	11/19/2015	S	100	D	\$ 137.34	21,054	D
Common Stock	11/19/2015	S	200	D	\$ 137.35	20,854	D
Common Stock	11/19/2015	S	656	D	\$ 137.37	20,198	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price or Value of Underlying Securities (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	\$ 0 <u>(1)</u>	11/19/2015		I <u>(2)</u>		16,848		<u>(3)</u>	<u>(3)</u>	Common Stock	16,848	\$ 1.00

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Clementi Erich
IBM CORPORATION
294 ROUTE 100
SOMERS, NY 10589

Senior Vice President

Signatures

M. Clemens on behalf of E.
Clementi

11/20/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units ("units") convert to the cash value of the company's common stock on a one-for-one basis.
- (2) Intra-plan transfer under the IBM Excess 401(k) Plus Plan.
- (3) Distribution of phantom stock units under the IBM Excess 401(k) Plus Plan is deferred until separation from the company. The reporting person may transfer these phantom stock units into an alternative investment account under such plan.

Remarks:

The transactions reported above consist of a disposition of 16,400 shares of Common Stock and an intra-plan transfer under the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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