Edgar Filing: Vista Outdoor Inc. - Form 8-K

Vista Outdoor Inc. Form 8-K August 25, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act Of 1934 Date of Report (Date of earliest event reported): August 25, 2016

Vista Outdoor Inc.

(Exact name of registrant as specified in its charter)

Delaware 1-36597 47-1016855 (State or other (Commission File Number) (IRS Employer jurisdiction of incorporation) Identification No.)

262 N University Drive

Farmington, UT 84025

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (801) 447-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

Share Repurchase Program

On August 25, 2016, the Company issued a press release announcing that the Board has approved a new repurchase program for up to \$100 million of the company's common stock. A copy of the Company's press release is attached as Exhibit 99.1 to this Form 8-K and is incorporated herein by reference.

The timing, number and value of shares repurchased under the program will be determined by the Company's management at its discretion and will depend on a number of factors, including the market price of the Company's common stock, the Company's operating results and financial position, alternative investment opportunities, general market and economic conditions, legal and regulatory considerations and compliance with the terms of the Company's senior credit facility and indenture governing our 5.875% Senior Notes. The share repurchase program expires at the end of Fiscal Year 2018. Repurchases under the program may be executed from time to time in open market transactions at prevailing market prices or in privately negotiated transactions and may be suspended at any time. The program also allows the company to execute repurchases using Rule 10b5-1 trading plans.

Item 9.01. Financial Statements and Exhibits.(d) ExhibitsExhibit No. Description99.1 Press Release, dated August 25, 2016.

Edgar Filing: Vista Outdoor Inc. - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTA OUTDOOR INC.

By:/s/ Scott D. Chaplin

Name: Scott D. Chaplin

Title: Senior Vice President, General Counsel and Secretary

Date: August 25, 2016

Edgar Filing: Vista Outdoor Inc. - Form 8-K

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release, dated August 25, 2016.