CHUBB CORP

Form 4

February 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

Number:

OMB APPROVAL

January 31, 2005

0.5

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FINNEGAN JOHN D			2. Issuer Name and Ticker or Trading Symbol CHUBB CORP [CB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 15 MOUNTAIN VIEW ROAD, P.O. BOX 1615		(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
		ROAD, P.O.	(Month/Day/Year) 02/02/2006	X Director 10% Owner X Officer (give title Other (specify below) Chairman, President and C.E.O.		
(Street) WARREN, NJ 070611615			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
			Filed(Month/Day/Year)			

	(City)	(State) (Z	Table	I - Non-De	rivative Sec	uritie	s Acquire	ed, Disposed of, o	or Beneficially	y Owned
S	Title of ecurity (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
(COMMON	02/02/2006		M	118,055	A	\$ 73.03	176,467	D	
C	COMMON	02/02/2006		S(1)	118,055	D	\$ 96.59	58,412	D	
C	COMMON	02/02/2006		M	118,054	A	\$ 73.03	176,466	D	
C	COMMON	02/02/2006		S(1)	118,054	D	\$ 96.59	58,412	D	
C	COMMON							88	I	By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8))		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
STOCK OPTION	\$ 73.03	02/02/2006		C		118,055	12/02/2003	12/01/2007	COMMON	118,
STOCK OPTION	\$ 73.03	02/02/2006		C		118,054	12/02/2004	12/01/2007	COMMON	118,

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FINNEGAN JOHN D 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615	X		Chairman, President and C.E.O.					

Signatures

By: Patricia S.
Tomczyk, POA

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10(b) 5-1 plan adopted on November 17, 2005.
- (2) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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