

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR/A

CNA FINANCIAL CORP  
Form 13F-HR/A  
November 20, 2002

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2001

Check here if Amendment [ x ]; Amendment Number:1  
This Amendment (Check only one.): [ x ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation  
Address: CNA Plaza  
Chicago, IL 60685

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim  
Title: Senior Vice President and Deputy General Counsel  
Phone: (312) 822 4921  
Signature, Place, and Date of Signing:  
November 12, 2002  
Chicago, Illinois, 60685  
I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE  
ACT OF 1934

Report Type (Check only one.):  
[ X ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation, The Continental Corporation, Continental Casualty Company and Continental Assurance Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC interpretations regarding control of the subsidiary through share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation;

## Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR/A

CNA Financial Corporation owns 100% of the outstanding shares of Continental Casualty Company and The Continental Corporation; and Continental Casualty Company owns 100% of the outstanding shares of Continental Assurance Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 325

Form 13F Information Table Value Total: 1,986,941 (in thousands)

List of Other Included Managers:

| No. | 13F File Number | Name                          |
|-----|-----------------|-------------------------------|
| 1   | 28-172          | The Continental Corporation   |
| 2   | 28-217          | Loews Corporation             |
| 3   | 28-386          | Continental Assurance Company |
| 4   | 28-387          | Continental Casualty Company  |

| NAME OF ISSUER              | CLASS<br>TITLE | CUSIP     | 13F Information Table |               | AMOUNT  | TYPE | PUT/<br>CALL | INVEST<br>DSCRE |
|-----------------------------|----------------|-----------|-----------------------|---------------|---------|------|--------------|-----------------|
|                             |                |           | VALUE<br>(X1000)      | OTHER<br>MGRS |         |      |              |                 |
| AGCO CORP                   | COM            | 001084102 | 3,086                 | 4,2           | 321500  | SH   |              | DEFINE          |
| AK STEEL HOLDING CORP       | COM            | 001547108 | 2,902                 | 4,2           | 288800  | SH   |              | DEFINE          |
| AMR CORP                    | COM            | 001765106 | 3,161                 | 4,2           | 90000   | SH   |              | DEFINE          |
| AOL TIME WARNER             | COM            | 00184A105 | 2,529                 | 3,2           | 63000   | SH   |              | DEFINE          |
| AT & T CORPORATION          | COM            | 001957109 | 6,956                 | 4,2,1         | 326565  | SH   |              | DEFINE          |
| LIBERTY MEDIA               | COMA           | 001957208 | 7,533                 | 3,2           | 538048  | SH   |              | DEFINE          |
| A T & T WIRELESS GROUP      | COM            | 001957406 | 7,672                 | 4,2           | 400000  | SH   |              | DEFINE          |
| ACME COMMUNICATIONS INC     | COM            | 004631107 | 5,895                 | 4,2           | 558095  | SH   |              | DEFINE          |
| ADELPHIA COMMUNICATIONS     | CL A           | 006848105 | 14,681                | 4,2           | 362500  | SH   |              | DEFINE          |
| AFFILIATED COMPUTER SVCS    | CL A           | 008190100 | 2,135                 | 3,2           | 32900   | SH   |              | DEFINE          |
| AFFIL COMPUTER              | SBNTCV         | 008190AD2 | 2,761                 | 3,2           | 1720000 | PRN  |              | DEFINE          |
| AGILENT TECHNOLOGIES INC    | COM            | 00846U101 | 922                   | 3,2           | 30000   | SH   |              | DEFINE          |
| AKAMAI TECH                 | SBNTCV         | 00971TAC5 | 1,550                 | 4,2           | 4000000 | PRN  |              | DEFINE          |
| ALCOA INC                   | COM            | 013817101 | 8,125                 | 3,4,2         | 226000  | SH   |              | DEFINE          |
| ALLEGHENY ENERGY INC        | COM            | 017361106 | 1,448                 | 4,2           | 31300   | SH   |              | DEFINE          |
| ALLIN COMMUNICATIONS CORP   | COM            | 019924109 | 191                   | 4,2           | 340000  | SH   |              | DEFINE          |
| ALLTEL CORP                 | COM            | 020039103 | 5,291                 | 4,2,1         | 100852  | SH   |              | DEFINE          |
| AMBAC FINANCIAL GROUP INC   | COM            | 023139108 | 5,709                 | 4,2           | 90000   | SH   |              | DEFINE          |
| AMERADA HESS                | COM            | 023551104 | 9,765                 | 4,2           | 125000  | SH   |              | DEFINE          |
| AMERICA WEST HOLDINGS       | CL B           | 023657208 | 204                   | 3,2           | 21278   | SH   |              | DEFINE          |
| AMERICAN BUSINESS FINL SVCS | COM            | 02476B106 | 257                   | 4,2           | 25042   | SH   |              | DEFINE          |
| AMERICAN CAPITAL STRATEGIES | COM            | 024937104 | 4,134                 | 4,2           | 162500  | SH   |              | DEFINE          |
| AMERICAN EXPRESS            | COM            | 025816109 | 3,511                 | 3,2           | 85000   | SH   |              | DEFINE          |
| AMERICAN INTL GROUP INC     | COM            | 026874107 | 1,102                 | 4,2           | 13690   | SH   |              | DEFINE          |
| AMERICAN TOWER CORP         | CL A           | 029912201 | 377                   | 3,2           | 20400   | SH   |              | DEFINE          |
| AMERICAN TOWER              | NTCV           | 029912AE2 | 756                   | 3,2           | 960000  | PRN  |              | DEFINE          |
| AMERICAN TOWER              | NTCONV         | 029912AF9 | 465                   | 3,2           | 590000  | PRN  |              | DEFINE          |
| AMERISOURCE HEALTH CORP     | CL A           | 03071P102 | 1,722                 | 3,2           | 35100   | SH   |              | DEFINE          |

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR/A

|                              |            |           |         |       |           |     |             |
|------------------------------|------------|-----------|---------|-------|-----------|-----|-------------|
| AMERISOURCE HEAL             | SBNTCV     | 03071PAB8 | 2,948   | 3,2   | 2480000   | PRN | DEFINE      |
| AMKOR TECHNOLOGY INC         | COM        | 031652100 | 1,142   | 4,2   | 70000     | SH  | DEFINE      |
| ANADARKO PETROLEUM CORP      | COM        | 032511107 | 7,361   | 4,2   | 117250    | SH  | DEFINE      |
| ANHEUSER BUSCH CO            | COM        | 035229103 | 1,612   | 4,2   | 35100     | SH  | DEFINE      |
| ANTEC CORP                   | COM        | 03664P105 | 291     | 4,2   | 40000     | SH  | DEFINE      |
| ANTEC CORP                   | SBNTCV     | 03664PAA3 | 1,443   | 4,2   | 2250000   | PRN | DEFINE      |
| AON CORP                     | COM        | 037389103 | 20,235  | 4,2   | 570000    | SH  | DEFINE      |
| APACHE CORP                  | COM        | 037411105 | 1,440   | 4,2   | 25000     | SH  | DEFINE      |
| APPLIED BIOSYSTEMS GROUP     | COM        | 038020103 | 278     | 2     | 10000     | SH  | DEFINE      |
| APPLIED MATERIALS INC.       | COM        | 038222105 | 4,133   | 3,2   | 95000     | SH  | DEFINE      |
| ARGUSS COMMUNICATIONS INC    | COM        | 040282105 | 3,591   | 4,2   | 608612    | SH  | DEFINE      |
| AT HOME CORP                 | COM SER A  | 045919107 | 1,904   | 4,2   | 425000    | SH  | DEFINE      |
| AT HOME CORP                 | SBDBCV     | 045919AC1 | 2,704   | 4,2   | 7000000   | PRN | DEFINE      |
| EXCITE@HOME                  | SBNTCV     | 045919AD9 | 12,146  | 3,4,2 | 20500000  | PRN | DEFINE      |
| AT HOME CORP                 | SUBNTCV    | 045919AF4 | 19,256  | 3,4,2 | 32500000  | PRN | DEFINE      |
| BANK ONE CORP                | COM        | 06423A103 | 9,027   | 4,2   | 249500    | SH  | DEFINE      |
| BAYCORP HOLDINGS LTD         | COM        | 072728108 | 3,092   | 3,2   | 386442    | SH  | DEFINE      |
| BEA SYSTEMS INC              | COM        | 073325102 | 1,575   | 3,2   | 53600     | SH  | DEFINE      |
| BEA SYSTEMS INC              | SBNTCV     | 073325AD4 | 2,469   | 3,2   | 2250000   | PRN | DEFINE      |
| BEAR STEARNS COMPANIES INC   | COM        | 073902108 | 3,202   | 4,2   | 70000     | SH  | DEFINE      |
| BELLSOUTH CORP               | COM        | 079860102 | 1,023   | 4,2   | 25000     | SH  | DEFINE      |
| BELO CORPORATION             | COM SER A  | 080555105 | 4,118   | 4,2   | 250000    | SH  | DEFINE      |
| BETHLEHEM STEEL CORP         | COM        | 087509105 | 729     | 4,2   | 301100    | SH  | DEFINE      |
| BEVERLY ENTERPRISES INC      | COM NEW    | 087851309 | 4,850   | 4,2   | 606300    | SH  | DEFINE      |
| BOEING COMPANY               | COM        | 097023105 | 5,571   | 4,2   | 100000    | SH  | DEFINE      |
| BOWATER INC                  | COM        | 102183100 | 3,877   | 4,2   | 81800     | SH  | DEFINE      |
| BROADWING INC                | PFD CV DEP | 111620407 | 470     | 2     | 10000     | SH  | DEFINE      |
| BUCKHEAD AMERICA CORP        | COM        | 11835A105 | 67      | 4,2   | 21579     | SH  | DEFINE      |
| BURLINGTON NORTHERN SANTA FE | COM        | 12189T104 | 2,157   | 4,2   | 71000     | SH  | DEFINE      |
| BURLINGTON RESOURCES INC     | COM        | 122014103 | 4,028   | 4,2   | 90000     | SH  | DEFINE      |
| CMS ENERGY                   | ADJ CV TR  | 125896308 | 340     | 2     | 10000     | SH  | DEFINE      |
| CNA INCOME SHARES INC        | COM        | 126119106 | 1,195   | 4,2   | 141036.61 | SH  | DEFINE      |
| CNA SURETY CORPORATION       | COM        | 12612L108 | 364,206 | 4,2,1 | 27425147  | SH  | DEFINE      |
| CABOT OIL & GAS CORP -CL A   | CL A       | 127097103 | 1,123   | 4,2   | 41600     | SH  | DEFINE      |
| CALPINE CORPORATION          | COM        | 131347106 | 7,396   | 3,4,2 | 134300    | SH  | DEFINE      |
| CANADIAN NATL RAILWAY CO     | COM        | 136375102 | 8       | 3,2   | 224       | SH  | DEFINE      |
| CAPITAL ONE FINANCIAL CORP   | COM        | 14040H105 | 2,775   | 4,2   | 50000     | SH  | DEFINE      |
| CARDINAL HEALTH INC.         | COM        | 14149Y108 | 5,769   | 3,2   | 59625     | SH  | DEFINE      |
| CATELLUS DEVELOPMENT CORP    | CALL       | 149111106 | 1,697   | 4,2   | 107724    | SH  | CALL DEFINE |
| CATERPILLAR INC              | COM        | 149123101 | 1,110   | 4,2   | 25000     | SH  | DEFINE      |
| CELESTICA INC                | SUBVTGSHS  | 15101Q108 | 6,837   | 3,4,2 | 247900    | SH  | DEFINE      |
| CELESTICA INC                | LYONZR     | 15101QAA6 | 28,180  | 3,4,2 | 79380000  | PRN | DEFINE      |
| CHEVRON CORP                 | COM        | 166751107 | 1,756   | 4,2   | 20000     | SH  | DEFINE      |
| CISCO SYSTEMS INC            | COM        | 17275R102 | 2,372   | 3,2   | 150000    | SH  | DEFINE      |
| CITIGROUP INC                | COM        | 172967101 | 4,858   | 3,2   | 108000    | SH  | DEFINE      |
| CLEAR CHANNEL COMMUNICATIONS | COM        | 184502102 | 5,173   | 3,4,2 | 95006     | SH  | DEFINE      |
| COLT TELECOM GROUP           | ADR        | 196877104 | 127     | 4,2   | 3000      | SH  | DEFINE      |
| COMCAST CORP                 | CL A SPL   | 200300200 | 7,800   | 3,4,2 | 186000    | SH  | DEFINE      |
| COMMUNICATION INTELLIGENCE   | COM        | 20338K106 | 1,113   | 4,2   | 660000    | SH  | DEFINE      |
| COMPUTER ASSOCIATES INTL INC | COM        | 204912109 | 4,366   | 4,2   | 160500    | SH  | DEFINE      |
| CONAGRA INC                  | COM        | 205887102 | 730     | 4,2   | 40000     | SH  | DEFINE      |
| CONECTIV                     | COM        | 206829103 | 1,768   | 4,2   | 80900     | SH  | DEFINE      |
| CONOCO INC-CL A              | CL A       | 208251306 | 2,108   | 4,2   | 75000     | SH  | DEFINE      |
| CONSTELLATION ENERGY GROUP   | COM        | 210371100 | 2,867   | 4,2   | 65000     | SH  | DEFINE      |
| CONVERGYS CORP               | COM        | 212485106 | 361     | 2     | 10000     | SH  | DEFINE      |
| CORN PRODUCTS INTL INC       | COM        | 219023108 | 3,323   | 4,2   | 129500    | SH  | DEFINE      |
| CORNING INC.                 | COM        | 219350105 | 1,783   | 3,4,2 | 86200     | SH  | DEFINE      |
| CORRECTIONS CORP             | PFD CV B   | 22025Y308 | 1       | 4,2   | 95        | SH  | DEFINE      |
| COX COMMUNICATIONS INC       | CL A       | 224044107 | 2,225   | 3,4,2 | 50000     | SH  | DEFINE      |
| CYANOTECH CORP               | COM NEW    | 232437202 | 421     | 2,1   | 408155    | SH  | DEFINE      |
| D.R. HORTON INC              | COM        | 23331A109 | 5,097   | 4,2   | 241000    | SH  | DEFINE      |
| DEERE & CO                   | COM        | 244199105 | 2,544   | 4,2   | 70000     | SH  | DEFINE      |

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR/A

|                              |            |           |        |       |         |     |        |
|------------------------------|------------|-----------|--------|-------|---------|-----|--------|
| DEL MONTE FOODS CO           | COM        | 24522P103 | 1,989  | 4,2   | 244400  | SH  | DEFINE |
| DELPHI AUTOMOTIVE SYSTEMS    | COM        | 247126105 | 1,802  | 4,2   | 127200  | SH  | DEFINE |
| DELPHI FINANCIAL GROUP       | CL A       | 247131105 | 3,256  | 4,2   | 110000  | SH  | DEFINE |
| DELTA AIR INC                | COM        | 247361108 | 3,978  | 4,2   | 100700  | SH  | DEFINE |
| DOLLAR THRIFTY AUTOMOTIVE    | COM        | 256743105 | 2,369  | 2     | 115000  | SH  | DEFINE |
| DOW CHEMICAL CORP            | COM        | 260543103 | 8,682  | 4,2   | 275000  | SH  | DEFINE |
| DU PONT DE NEMOURS E.I.      | COM        | 263534109 | 1,221  | 4,2   | 30000   | SH  | DEFINE |
| DUKE POWER CO.               | COM        | 264399106 | 6,719  | 3,4,2 | 157200  | SH  | DEFINE |
| DUKE ENERGY CORP             | CORP UNITS | 264399585 | 12,581 | 3,4,2 | 460000  | SH  | DEFINE |
| EMC CORPORATION              | COM        | 268648102 | 1,805  | 3,2   | 61400   | SH  | DEFINE |
| EAST-WEST BANCORP INC.       | COM        | 27579R104 | 23,447 | 4,2   | 1218000 | SH  | DEFINE |
| ECHOSTAR COMMUNICATIONS      | CL A       | 278762109 | 633    | 3,2   | 22880   | SH  | DEFINE |
| ECHOSTAR COMM                | SUB NT CV  | 278762AB5 | 1,146  | 3,2   | 1300000 | PRN | DEFINE |
| ELDERTRUST                   | COM SH BEN | 284560109 | 721    | 4,2   | 200700  | SH  | DEFINE |
| EMERSON ELECTRIC COMPANY     | COM        | 291011104 | 3,038  | 3,2   | 49000   | SH  | DEFINE |
| ENCOMPASS SERVICES CORP      | COM        | 29255U104 | 335    | 4,2   | 68397   | SH  | DEFINE |
| ENERGY EAST CORPORATION      | COM        | 29266M109 | 2,349  | 4,2   | 135400  | SH  | DEFINE |
| ENRON CORP                   | COM        | 293561106 | 13,014 | 3,4,2 | 224000  | SH  | DEFINE |
| EXIGENT INTERNATIONAL INC    | COM        | 302056106 | 0      | 3,2   | 125     | SH  | DEFINE |
| EXODUS COMMUNICATIONS INC    | COM        | 302088109 | 22     | 4,2   | 2000    | SH  | DEFINE |
| FPL GROUP                    | COM        | 302571104 | 4,904  | 4,2   | 80000   | SH  | DEFINE |
| FEDERAL HM LOAN MGT CORP     | COM        | 313400301 | 2,982  | 3,2   | 46000   | SH  | DEFINE |
| FIRST DATA CORP              | COM        | 319963104 | 3,881  | 3,2   | 65000   | SH  | DEFINE |
| FIRST UNION CORP             | COM        | 337358105 | 2,475  | 4,2   | 75000   | SH  | DEFINE |
| FRIEDMAN BILLINGS RAMSEY-A   | CL A       | 358433100 | 279    | 4,2   | 51000   | SH  | DEFINE |
| GENENTECH INC                | COM NEW    | 368710406 | 1,970  | 3,2   | 39000   | SH  | DEFINE |
| GENERAL COMMUNICATION -CL A  | CL A       | 369385109 | 71     | 3,2   | 7913    | SH  | DEFINE |
| GENERAL DYNAMICS CORP.       | COM        | 369550108 | 1,882  | 3,2   | 30000   | SH  | DEFINE |
| GENERAL ELECTRIC CO          | COM        | 369604103 | 5,400  | 3,2   | 129000  | SH  | DEFINE |
| GENERAL MOTORS CORP          | COM        | 370442105 | 2,725  | 4,2   | 52563   | SH  | DEFINE |
| GENERAL MOTORS CORP CL H     | CL H NEW   | 370442832 | 3,588  | 3,4,2 | 184000  | SH  | DEFINE |
| GENERAL SEMICONDUCTOR INC    | COM        | 370787103 | 406    | 3,2   | 42900   | SH  | DEFINE |
| GEN SEMICONDUCTR             | SUB NT CV  | 370787AB9 | 853    | 3,2   | 1000000 | PRN | DEFINE |
| GEORGIA-PACIFIC CORPORATION  | COM        | 373298108 | 2,058  | 4,2   | 70000   | SH  | DEFINE |
| GOLD STANDARD INC            | COM        | 380724302 | 135    | 4,2   | 82812.5 | SH  | DEFINE |
| GRAPHIC PACKAGING INTERNATIO | COM        | 388690109 | 0      | 2,1   | 2       | SH  | DEFINE |
| GULF CANADA RES LTD -ORD     | ORD        | 40218L305 | 4,227  | 4,2   | 771400  | SH  | DEFINE |
| THE HEALTHCARE COMPANY       | COM        | 404119109 | 3,222  | 3,2   | 80000   | SH  | DEFINE |
| HAIN CELESTIAL GROUP INC     | COM        | 405217100 | 1,885  | 3,2   | 65000   | SH  | DEFINE |
| HAYES LEMMERZ INTL INC COM   | COM        | 420781106 | 1,588  | 4,2   | 284500  | SH  | DEFINE |
| HEALTH CARE PPTYS INVEST INC | COM        | 421915109 | 2,171  | 4,2   | 64000   | SH  | DEFINE |
| HEALTHSOUTH CORP.            | COM        | 421924101 | 6,451  | 4,2   | 500500  | SH  | DEFINE |
| HEALTHSOUTH CORP             | SB DB CV   | 421924AF8 | 3,628  | 4,2   | 4000000 | PRN | DEFINE |
| HEALTHCARE REALTY TRUST INC  | COM        | 421946104 | 5,329  | 4,2   | 221100  | SH  | DEFINE |
| HEARST-ARGYLE TELEVISION INC | COM        | 422317107 | 4,942  | 4,2   | 239900  | SH  | DEFINE |
| HERCULES INC                 | COM        | 427056106 | 1,949  | 4,2   | 150000  | SH  | DEFINE |
| HILTON HOTELS CORP           | COM        | 432848109 | 6,322  | 4,2   | 605000  | SH  | DEFINE |
| HORIZON GROUP PROPERTIES     | COM        | 44041U102 | 2      | 4,2   | 630     | SH  | DEFINE |
| HOUSEHOLD INTL INC           | COM        | 441815107 | 15,284 | 4,2   | 258000  | SH  | DEFINE |
| HUGHES SUPPLY INC            | COM        | 444482103 | 1,418  | 4,2   | 97000   | SH  | DEFINE |
| IMC GLOBAL INC               | COM        | 449669100 | 820    | 4,2   | 66700   | SH  | DEFINE |
| INGERSOLL RAND CO            | COM        | 456866102 | 1,271  | 4,2   | 32000   | SH  | DEFINE |
| INTEL CORP                   | COM        | 458140100 | 1,295  | 3,2   | 49200   | SH  | DEFINE |
| INSWEB CORPORATION           | COM        | 45809K103 | 1,625  | 4,2   | 1368967 | SH  | DEFINE |
| INTLL BUSINESS MACHINE       | COM        | 459200101 | 22,448 | 3,4,2 | 233400  | SH  | DEFINE |
| INTERNATIONAL PAPER CO.      | COM        | 460146103 | 3,608  | 4,2   | 100000  | SH  | DEFINE |
| INTL RECTIFIER CORP          | COM        | 460254105 | 1,231  | 3,2   | 30400   | SH  | DEFINE |
| INTL RECTIFIER               | SUB NT CV  | 460254AD7 | 2,456  | 3,2   | 2930000 | PRN | DEFINE |
| INTERSTATE BAKERIES          | COM        | 46072H108 | 1,464  | 4,2   | 95800   | SH  | DEFINE |
| ISPAT INTL NV                | NY REG CL  | 464899103 | 773    | 4,2   | 275000  | SH  | DEFINE |
| I2 TECHNOLOGIES INC          | COM        | 465754109 | 650    | 3,2   | 44850   | SH  | DEFINE |
| I2 TECHNOLOGIES              | SUB NT CV  | 465754AF6 | 1,691  | 3,2   | 2130000 | PRN | DEFINE |

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR/A

|                             |            |           |        |       |         |     |             |
|-----------------------------|------------|-----------|--------|-------|---------|-----|-------------|
| IVAX CORP                   | COM        | 465823102 | 1,679  | 3,2   | 53300   | SH  | DEFINE      |
| IVAX CORP                   | SR SB CV   | 465823AB8 | 2,697  | 3,2   | 2400000 | PRN | DEFINE      |
| JPS INDUSTRIES INC          | COM        | 46624E405 | 1,952  | 4,2   | 419243  | SH  | DEFINE      |
| J.P. MORGAN CHASE & CO.     | COM        | 46625H100 | 3,143  | 3,4,2 | 70000   | SH  | DEFINE      |
| KPMG CONSULTING INC         | COM        | 48265R109 | 3,242  | 4,2   | 249400  | SH  | DEFINE      |
| KINROSS GOLD CORP           | COM        | 496902107 | 663    | 4,2   | 1322000 | SH  | DEFINE      |
| KROGER COMPANY              | COM        | 501044101 | 12,359 | 3,4,2 | 479200  | SH  | DEFINE      |
| KULICKE & SOFFA INDUSTRIES  | COM        | 501242101 | 1,634  | 3,2   | 120500  | SH  | DEFINE      |
| KULICKE & SOFFA INDUSTRIES  | SUB NT CV  | 501242AE1 | 2,864  | 3,2   | 3450000 | PRN | DEFINE      |
| LSI CORP                    | COM        | 502161102 | 1,663  | 3,2   | 105700  | SH  | DEFINE      |
| LSI LOGIC                   | SB NT CV   | 502161AD4 | 2,333  | 3,2   | 1950000 | PRN | DEFINE      |
| L-3 COMMUNICATIONS CORP     | COM        | 502424104 | 1,761  | 3,2   | 22300   | SH  | DEFINE      |
| L-3 COMM HLDGS              | SR SB CV   | 502424AA2 | 2,850  | 3,2   | 2400000 | PRN | DEFINE      |
| LAM RESEARCH CORP           | COM        | 512807108 | 1,264  | 3,2   | 53200   | SH  | DEFINE      |
| LAMAR ADVERTISING CO        | CL A       | 512815101 | 1,580  | 3,2   | 43000   | SH  | DEFINE      |
| LAMAR ADVERTISIN            | NT CV      | 512815AF8 | 2,572  | 3,2   | 2550000 | PRN | DEFINE      |
| LATTICE SEMICOND            | SUB NT CV  | 518415AC8 | 2,702  | 3,2   | 2450000 | PRN | DEFINE      |
| ESTEE LAUDER COMPANIES      | CL A       | 518439104 | 36     | 4,2   | 1000    | SH  | DEFINE      |
| LENNAR CORP                 | COM        | 526057104 | 1,815  | 3,4,2 | 43900   | SH  | DEFINE      |
| LIBERTY PROPERTY TRUST      | SH BEN INT | 531172104 | 9,791  | 3,4,2 | 346700  | SH  | DEFINE      |
| LIGHTSPAN INC               | COM        | 53226T103 | 14     | 3,2   | 7500    | SH  | DEFINE      |
| LILLY (ELI) & CO.           | COM        | 532457108 | 4,048  | 3,2   | 52800   | SH  | DEFINE      |
| LOCAL FINANCIAL CORP        | COM        | 539553107 | 19,661 | 4,2   | 1549700 | SH  | DEFINE      |
| LOCKHEED MARTIN CORP        | COM        | 539830109 | 4,456  | 4,2   | 125000  | SH  | DEFINE      |
| LOWES CO INC                | COM        | 548661107 | 1,169  | 3,4,2 | 20000   | SH  | DEFINE      |
| LUBRIZOL CORP               | COM        | 549271104 | 3,030  | 4,2   | 100000  | SH  | DEFINE      |
| IKON MBIA INC.              | COM        | 55262C100 | 4,034  | 4,2   | 50000   | SH  | DEFINE      |
| MCCORMICK & CO-             | COM NONVTG | 579780206 | 1,218  | 4,2   | 29000   | SH  | DEFINE      |
| MEDICALOGIC/MEDSCAPE INC    | COM        | 584642102 | 2,924  | 4,2   | 1910000 | SH  | DEFINE      |
| MEDTRONIC INC               | COM        | 585055106 | 5,580  | 3,2   | 122000  | SH  | DEFINE      |
| MELLON FINANCIAL CORP       | COM        | 58551A108 | 3,566  | 3,2   | 88000   | SH  | DEFINE      |
| MERCATOR SOFTWARE INC       | COM        | 587587106 | 441    | 4,2   | 120500  | SH  | DEFINE      |
| MERCURY INTERACTIVE CORP    | COM        | 589405109 | 812    | 3,2   | 19400   | SH  | DEFINE      |
| MERCURY INTERACT            | SB NT CV   | 589405AA7 | 1,625  | 3,2   | 2200000 | PRN | DEFINE      |
| MERCURY INTERACT            | SB NT CV   | 589405AB5 | 369    | 3,2   | 500000  | PRN | DEFINE      |
| MICROSOFT CORP              | COM        | 594918104 | 2,625  | 3,2   | 48000   | SH  | DEFINE      |
| MIRANT CORPORATION          | COM        | 604675108 | 533    | 2     | 15000   | SH  | DEFINE      |
| MITCHELL ENERGY & DEV       | CL A       | 606592202 | 1,050  | 4,2   | 20000   | SH  | DEFINE      |
| MOLEX - CLASS A NON-VOTING  | CL A       | 608554200 | 2,419  | 3,2   | 86993   | SH  | DEFINE      |
| MSDW ASIA PACIFIC FUND      | COM        | 61744U106 | 2,384  | 4,2   | 306400  | SH  | DEFINE      |
| MSDW INDIA INVESTMENT FUND  | COM        | 61745C105 | 790    | 4,2   | 90000   | SH  | DEFINE      |
| MOTOROLA INC                | COM        | 620076109 | 1,811  | 3,2   | 127000  | SH  | DEFINE      |
| NRG ENERGY INC              | COM        | 629377102 | 2,002  | 4,2   | 55000   | SH  | DEFINE      |
| NEIMAN MARCUS GROUP -CL B   | CL B       | 640204301 | 2,984  | 4,2   | 98800   | SH  | DEFINE      |
| NETOPIA INC                 | COM        | 64114K104 | 46     | 2,1   | 15957   | SH  | DEFINE      |
| NEWHALL LAND & FARMING CO   | DEP REC    | 651426108 | 1,785  | 4,2   | 70000   | SH  | DEFINE      |
| NEWMONT MINING CORP         | COM        | 651639106 | 1,934  | 4,2   | 120000  | SH  | DEFINE      |
| NEWS CORP LTD               | ADR        | 652487703 | 5,024  | 4,2   | 160000  | SH  | DEFINE      |
| NEWS CORP LTD               | SP DR PFD  | 652487802 | 20,586 | 3,4,2 | 771000  | SH  | DEFINE      |
| NEXTEL COMMNS, INC          | CL A       | 65332V103 | 176    | 3,2   | 12250   | SH  | DEFINE      |
| NIAGARA MOHAWK HOLDINGS INC | COM        | 653520106 | 3,324  | 4,2   | 196700  | SH  | DEFINE      |
| NOKIA CORP                  | ADR        | 654902204 | 1,200  | 3,2   | 50000   | SH  | DEFINE      |
| NORFOLK SOUTHERN CORP.      | COM        | 655844108 | 10,881 | 4,2   | 650000  | SH  | DEFINE      |
| NORTEL NETWORKS CORP        | COM        | 656568102 | 6,498  | 4,2   | 462500  | SH  | DEFINE      |
| NORTH FORK BANCORPORATION   | COM        | 659424105 | 3,893  | 4,2   | 150000  | SH  | DEFINE      |
| NORTHROP GRUMMAN CORP       | COM        | 666807102 | 2,610  | 4,2   | 30000   | SH  | DEFINE      |
| OGE ENERGY CORP             | COM        | 670837103 | 1,823  | 4,2   | 79300   | SH  | DEFINE      |
| OMNICOM GROUP               | COM        | 681919106 | 5,636  | 3,4,2 | 68000   | SH  | DEFINE      |
| ON COMMAND CORPORATION      | COM        | 682160106 | 2,203  | 4,2   | 352480  | SH  | DEFINE      |
| ON COMMAND CORPORATION      | WT B       | 682160122 | 108    | 4,2   | 123130  | PRN | CALL DEFINE |
| OVERSEAS SHIPHOLDING GROUP  | COM        | 690368105 | 3,472  | 4,2   | 126300  | SH  | DEFINE      |
| OWENS-ILL INC               | PFD CONV   | 690768502 | 374    | 4,2   | 20500   | SH  | DEFINE      |

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR/A

|                             |            |           |        |       |          |     |        |
|-----------------------------|------------|-----------|--------|-------|----------|-----|--------|
| PACTIV CORPORATION          | COM        | 695257105 | 1,029  | 4,2   | 85000    | SH  | DEFINE |
| PALL CORP                   | COM        | 696429307 | 2,411  | 4,2   | 110000   | SH  | DEFINE |
| PATHMARK STORES INC         | COM        | 70322A101 | 18,351 | 4,2   | 1066932  | SH  | DEFINE |
| PEPSI BOTTLING GROUP INC    | COM        | 713409100 | 3,801  | 4,2   | 100000   | SH  | DEFINE |
| PEPSICO INCORPORATED        | COM        | 713448108 | 3,604  | 3,2   | 82000    | SH  | DEFINE |
| PFIZER INC                  | COM        | 717081103 | 5,446  | 3,2   | 133000   | SH  | DEFINE |
| PHARMACIA CORPORATION       | COM        | 71713U102 | 4,533  | 3,2   | 90000    | SH  | DEFINE |
| PILGRIMS PRIDE CORP         | CL B       | 721467108 | 569    | 4,2   | 57800    | SH  | DEFINE |
| PLACER DOME INC             | COM        | 725906101 | 5,453  | 4,2   | 630352   | SH  | DEFINE |
| POTASH CORP OF SASKATCHEWAN | COM        | 73755L107 | 3,359  | 4,2   | 57900    | SH  | DEFINE |
| POTOMAC ELECTRIC POWER      | COM        | 737679100 | 6,560  | 4,2   | 280600   | SH  | DEFINE |
| PRAXAIR INC                 | COM        | 74005P104 | 4,242  | 4,2   | 95000    | SH  | DEFINE |
| PRIME RETAIL INC            | COM        | 741570105 | 5      | 4,2   | 12600    | SH  | DEFINE |
| PRIME HOSPITALITY CORP      | COM        | 741917108 | 879    | 4,2   | 81375    | SH  | DEFINE |
| PROVINCE HEALTHCARE CO      | COM        | 743977100 | 341    | 3,2   | 11200    | SH  | DEFINE |
| PROVINCE HEALTHCARE CO      | SB NT CV   | 743977AA8 | 653    | 3,2   | 650000   | PRN | DEFINE |
| PROVIDIAN FINANCIAL CORP    | COM        | 74406A102 | 2,345  | 3,4,2 | 47800    | SH  | DEFINE |
| PROVIDIAN FIN               | LYONZR     | 74406AAB8 | 4,950  | 3,4,2 | 12000000 | PRN | DEFINE |
| QUALCOMM INC                | COM        | 747525103 | 1,416  | 3,2   | 25000    | SH  | DEFINE |
| QUANTA SERVICES INC         | COM        | 74762E102 | 1,038  | 3,2   | 46500    | SH  | DEFINE |
| QUANTA SERVICES             | SUBNTCONV  | 74762EAA0 | 2,381  | 3,2   | 3330000  | PRN | DEFINE |
| QWEST COMMUNICATIONS INTL   | COM        | 749121109 | 368    | 2,1   | 10506    | SH  | DEFINE |
| RADIO ONE INC               | CL A       | 75040P108 | 147    | 2,1   | 8391     | SH  | DEFINE |
| RADIO ONE INC               | CLD NONVTG | 75040P405 | 258    | 2,1   | 16782    | SH  | DEFINE |
| RADIO UNICA COMMUNICATIONS  | COM        | 75040Q106 | 20     | 4,2   | 5000     | SH  | DEFINE |
| RADIOSHACK CORP             | COM        | 750438103 | 294    | 2     | 8000     | SH  | DEFINE |
| RATIONAL SOFTWARE CORP      | COM NEW    | 75409P202 | 833    | 3,2   | 46935    | SH  | DEFINE |
| RATIONAL SOFTWAR            | SUB NT CV  | 75409PAA1 | 1,459  | 3,2   | 1750000  | PRN | DEFINE |
| RATIONAL SOFTWAR            | SUB NT CV  | 75409PAC7 | 223    | 3,2   | 265000   | PRN | DEFINE |
| RAYTHEON CO. COM            | CL B       | 755111408 | 5,215  | 4,2   | 177500   | SH  | DEFINE |
| REPUBLIC SERVICES INC       | COM        | 760759100 | 638    | 4,2   | 34000    | SH  | DEFINE |
| RHYTHMS NETCONNECTIONS INC  | COM        | 762430205 | 2      | 4,2   | 5000     | SH  | DEFINE |
| SPX CORP                    | COM        | 784635104 | 2,859  | 3,4,2 | 31500    | SH  | DEFINE |
| SAFEWAY INC                 | COM NEW    | 786514208 | 4,412  | 3,2   | 80000    | SH  | DEFINE |
| SANMINA CORP                | COM        | 800907107 | 1,376  | 3,2   | 70345    | SH  | DEFINE |
| SANMINA CORP                | SUB NTCV   | 800907AB3 | 2,215  | 3,2   | 2000000  | PRN | DEFINE |
| SCANA CORP                  | COM        | 80589M102 | 13,078 | 4,2   | 481711   | SH  | DEFINE |
| SCHLUMBERGER LIMITED        | COM        | 806857108 | 3,146  | 3,2   | 54600    | SH  | DEFINE |
| SCHULMAN (A.) INC           | COM        | 808194104 | 942    | 4,2   | 78900    | SH  | DEFINE |
| SCIENTIFIC ATLANTA INC      | COM        | 808655104 | 4,159  | 4,2   | 100000   | SH  | DEFINE |
| SCUDDER INTERMEDIATE GOVT   | SH BEN INT | 811163104 | 1,008  | 4,2   | 149800   | SH  | DEFINE |
| SEARS ROEBUCK & COMPANY INC | COM        | 812387108 | 4,952  | 4,2   | 140400   | SH  | DEFINE |
| SEMTECH CORP                | COM        | 816850101 | 1,437  | 3,2   | 48800    | SH  | DEFINE |
| SEMTECH CORP                | SUB NT CV  | 816850AD3 | 2,232  | 3,2   | 2400000  | PRN | DEFINE |
| SHERWIN WILLIAMS CO         | COM        | 824348106 | 2,357  | 4,2   | 92500    | SH  | DEFINE |
| SHOPKO STORES INC           | COM        | 824911101 | 1,301  | 4,2   | 162600   | SH  | DEFINE |
| SIEBEL SYSTEMS INC          | COM        | 826170102 | 408    | 3,2   | 15000    | SH  | DEFINE |
| SIERRA PACIFIC RESOURCES    | COM        | 826428104 | 1,347  | 4,2   | 91000    | SH  | DEFINE |
| SIRIUS SATELLITE RADIO INC  | COM        | 82966U103 | 29,273 | 4,2   | 2353672  | SH  | DEFINE |
| SOLETRON CORP               | COM        | 834182107 | 7,868  | 3,4,2 | 413900   | SH  | DEFINE |
| SOLETRON CORP               | LYONZR     | 834182AK3 | 12,453 | 3,4,2 | 25000000 | PRN | DEFINE |
| SOLETRON CORP               | LYONZR     | 834182AL1 | 14,591 | 3,4,2 | 35000000 | PRN | DEFINE |
| SONIC AUTOMOTIVE INC        | CL A       | 83545G102 | 780    | 2     | 100000   | SH  | DEFINE |
| SOUTHERN COMPANY            | COM        | 842587107 | 614    | 4,2   | 17500    | SH  | DEFINE |
| SOVEREIGN BANCORP INC       | COM        | 845905108 | 2,202  | 4,2   | 260000   | SH  | DEFINE |
| SPANISH BROADCASTING SYS    | CL A       | 846425882 | 1,591  | 4,2   | 244800   | SH  | DEFINE |
| SPRINT CORP                 | COM        | 852061100 | 63     | 2,1   | 2856     | SH  | DEFINE |
| SPRINT CORP (PCS GROUP)     | COM        | 852061506 | 6,867  | 4,2,1 | 361428   | SH  | DEFINE |
| STAR GAS PARTNER            | SR SUB UN  | 85512C204 | 721    | 4,2   | 42434    | SH  | DEFINE |
| STMICROELECTRONICS NV       | NY REG     | 861012102 | 18,809 | 3,4,2 | 550460   | SH  | DEFINE |
| STMICROELECTRON             | LYONZR     | 861012AB8 | 22,960 | 3,4,2 | 22050000 | PRN | DEFINE |
| STMICROELECTRON             | SR CV ZERO | 861012AC6 | 16,231 | 3,4,2 | 24500000 | PRN | DEFINE |

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR/A

|                             |           |           |         |       |           |     |             |
|-----------------------------|-----------|-----------|---------|-------|-----------|-----|-------------|
| STORAGE TECHNOLOGY          | COM       | 862111200 | 30      | 3,2   | 2754      | SH  | DEFINE      |
| SUN MICROSYSTEMS INC        | COM       | 866810104 | 2,136   | 3,2   | 139000    | SH  | DEFINE      |
| SYBASE INC                  | COM       | 871130100 | 1,685   | 4,2   | 108730    | SH  | DEFINE      |
| TJX COS. INC. NEW           | COM       | 872540109 | 7,066   | 3,4,2 | 220800    | SH  | DEFINE      |
| T/R SYSTEMS INC             | COM       | 87263U102 | 192     | 2,1   | 50243     | SH  | DEFINE      |
| TVX GOLD INC                | COM NEW   | 87308K200 | 451     | 4,2   | 490080    | SH  | DEFINE      |
| TXU CORPORATION             | COM       | 873168108 | 744     | 4,2   | 18000     | SH  | DEFINE      |
| TAUBMAN CENTERS INC         | COM       | 876664103 | 4,519   | 3,2   | 375000    | SH  | DEFINE      |
| TELLABS INC                 | COM       | 879664100 | 3,296   | 3,2   | 81000     | SH  | DEFINE      |
| TEMPLE-INLAND INC           | COM       | 879868107 | 2,655   | 4,2   | 60000     | SH  | DEFINE      |
| TEXTRON INC                 | COM       | 883203101 | 14,778  | 3,4,2 | 260000    | SH  | DEFINE      |
| THOUSAND TRAILS, INC        | COM       | 885502104 | 974     | 4,2   | 159660    | SH  | DEFINE      |
| TOWER AUTOMOTIVE INC        | COM       | 891707101 | 1,273   | 4,2   | 118600    | SH  | DEFINE      |
| TRIBUNE CO NEW              | COM       | 896047107 | 3,667   | 3,2   | 90000     | SH  | DEFINE      |
| TRIZEC HAHN CORPORATION     | SUB VTG   | 896938107 | 4,365   | 4,2   | 290000    | SH  | DEFINE      |
| TYCO INTERNATIONAL LTD      | COM       | 902124106 | 26,133  | 3,4,2 | 604500    | SH  | DEFINE      |
| TYCO INTL LTD               | LYONZR    | 902124AA4 | 110,438 | 3,4,2 | 150000000 | PRN | DEFINE      |
| TYCO INTL LTD               | LYONZR    | 902124AC0 | 3,681   | 3,4,2 | 5000000   | PRN | DEFINE      |
| UAL CORP                    | COM       | 902549500 | 2,314   | 4,2   | 70000     | SH  | DEFINE      |
| USX - MARATHON GROUP INC    | COM NEW   | 902905827 | 4,851   | 4,2   | 180000    | SH  | DEFINE      |
| USX - U S STEEL GROUP       | COM       | 90337T101 | 4,774   | 4,2   | 325000    | SH  | DEFINE      |
| UGLY DUCKLING CORP          | COM       | 903512101 | 175     | 4,2   | 50000     | SH  | DEFINE      |
| UNIFI INC                   | COM       | 904677101 | 983     | 4,2   | 138700    | SH  | DEFINE      |
| UNISYS CORP                 | COM       | 909214108 | 385     | 4,2   | 27500     | SH  | DEFINE      |
| UNITED PARCEL SERVICE       | CL B      | 911312106 | 341     | 2     | 6000      | SH  | DEFINE      |
| UNITED TECHNOLOGIES CORP.   | COM       | 913017109 | 2,199   | 4,2   | 30000     | SH  | DEFINE      |
| UNOCAL CORP                 | COM       | 915289102 | 1,431   | 4,2   | 41400     | SH  | DEFINE      |
| VERIZON COMMUNICATIONS INC. | COM       | 92343V104 | 2,219   | 3,2   | 45000     | SH  | DEFINE      |
| VISTEON CORP -W/I           | COM       | 92839U107 | 3,008   | 4,2   | 200000    | SH  | DEFINE      |
| VODAFONE AIRTOUCH PLC       | ADR       | 92857W100 | 12,862  | 3,4,2 | 470950    | SH  | DEFINE      |
| WAL MART STORES INC         | COM       | 931142103 | 3,257   | 3,2   | 64500     | SH  | DEFINE      |
| WASHINGTON GROUP INTL, INC  | WT EXP    | 938862117 | 0       | 2,1   | 35        | PRN | CALL DEFINE |
| WATSON PHARMACEUTICALS INC  | COM       | 942683103 | 2,472   | 3,2   | 47000     | SH  | DEFINE      |
| WELLS FARGO & COMPANY       | COM       | 949746101 | 4,947   | 3,2   | 100000    | SH  | DEFINE      |
| WESTERN RESOURCES INC       | COM       | 959425109 | 4,157   | 4,2   | 174300    | SH  | DEFINE      |
| WILLIAMS COS INC            | COM       | 969457100 | 3,827   | 3,2,1 | 89312     | SH  | DEFINE      |
| WIND RIVER SYSTEMS          | COM       | 973149107 | 890     | 3,2   | 38280     | SH  | DEFINE      |
| WIND RIVER SYSTM            | SUBNTCONV | 973149AC1 | 2,249   | 3,2   | 2263000   | PRN | DEFINE      |
| WISCONSIN ENERGY CORP       | COM       | 976657106 | 1,880   | 4,2   | 87100     | SH  | DEFINE      |
| WORLDCOM INC+               | COM       | 98157D106 | 934     | 4,2   | 50000     | SH  | DEFINE      |
| XTRA CORP                   | COM       | 984138107 | 767     | 3,2   | 16089     | SH  | DEFINE      |
| YOUNG BROADCASTING INC      | CL A      | 987434107 | 2,629   | 4,2   | 83800     | SH  | DEFINE      |
| GLOBAL CROSSING LTD         | COM       | G3921A100 | 260,926 | 4,2   | 19342157  | SH  | DEFINE      |
| LORAL SPACE & COMM          | COM       | G56462107 | 668     | 4,2   | 304900    | SH  | DEFINE      |
| TRANSOCEON SEDCO FOREX INC  | ORD       | G90078109 | 2,411   | 3,2   | 55606     | SH  | DEFINE      |
| TRENWICK GROUP LTD          | COM       | G9032C109 | 73,147  | 4,2   | 3707400   | SH  | DEFINE      |
| ENGEL GENERAL DEVELOPERS    | ORD       | M40515104 | 502     | 4,2   | 120000    | SH  | DEFINE      |
| TECNOMATIX TECHNOLOGIES LTD | ORD       | M8743P105 | 4       | 4,2   | 1000      | SH  | DEFINE      |
| TEEKAY SHIPPING CORP        | COM       | Y8564W103 | 9,393   | 4,2   | 220500    | SH  | DEFINE      |