Edgar Filing: VOLANAKIS PETER F - Form 4

| VOLANA Form 4 November | ЛЛ |) STATES | | | | | | COMMISSIO | | B APPROVAL r: 3235-0287 | |
|---|--|----------|--------|--|----------|-----|-------------|--|--|--|--|
| Washington, D.C. 20549Number:3235-0287Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF | | | | | | | | | | | |
| (Print or Type | e Responses) | | | | | | | | | | |
| VOLANAKIS PETER F Symb | | | Symbol | ier Name ai JING INC | | | ling | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) | (Middle) | | of Earliest | E. | - | | (Check all applicable) | | | |
| | | | | /Day/Year) | | 1 | | X Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer | | | |
| | | | | f Amendment, Date Original d(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| (City) | (State) | (Zip) | | | D | G | •.• | Person | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | 3.4. Securities AcquiredTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5) | | | | quired, Disposed 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | | | | Code V | Amount | (D) | Price \$ | (Instr. 3 and 4) | | | |
| Common Stock | 11/10/2005 | | | М | 75,000 | А | љ 15.28 | 488,508.28 | D | | |
| Common Stock | 11/10/2005 | | | S | 75,000 | D | \$ 19.27 | 413,508.28 | D | | |
| Common Stock | 11/11/2005 | | | М | 10,055 | A | \$ 9.95 | 423,563.28 | D | | |
| Common Stock | 11/11/2005 | | | М | 12,919 | А | \$ 7.74 | 436,482.28 | D | | |
| | | | | | | | | | | | |

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| Common Stock | 11/11/2005 | S | 72,974 | D | \$ 19.7 | 413,508.28 | D | |
|-----------------|------------|---|--------|---|---------|------------|---|--|
| Common Stock | | | | | | 500 | I | HELD BY MINOR SON |
| Common Stock | | | | | | 500 | Ι | HELD BY MINOR DAUGHTER |
| Common Stock | | | | | | 3,621.11 | Ι | TRUSTEE U/EMPLOYEE BENEFIT PLAN |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|-------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 4.06 | 11/11/2005 | | М | 50 |),000 | 12/04/2003 | 12/03/2012 | Common Stock | 50,000 |
| Stock Options (Right to buy) | \$ 7.74 | 11/11/2005 | | М | 12 | 2,919 | 02/01/2003 | 01/31/2012 | Common Stock | 12,919 |
| Stock Options (Right to buy) | \$ 9.95 | 11/11/2005 | | М | 10 |),055 | 12/05/2002 | 12/04/2011 | Common Stock | 10,055 |
| Stock Options (Right to | \$ 15.28 | 11/10/2005 | | М | 75 | 5,000 | 08/15/2002 | 08/14/2006 | Common Stock | 75,000 |

buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| VOLANAKIS PETER F ONE RIVERFRONT PLAZA CORNING, NY 14831 | Х | | Chief Operating Officer | | | | | | |
| Signatures | | | | | | | | | |
| Denise A. Hauselt, Power of Attorney | 11/14/2005 | | | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | | |
| Explanation of Da | | ~~~ | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.