ANHEUSER-BUSCH COMPANIES, INC.

Form 4

November 02, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

PAYNE WILLIAM PORTER

2. Issuer Name and Ticker or Trading

Symbol ANHEUSER-BUSCH

COMPANIES, INC. [BUD]

3. Date of Earliest Transaction

10/31/2004

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify below)

GLEACHER PARTNERS. LLC, 3455 PEACHTREE RD., N.E.,

(First)

STE, 975

(Last)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30326

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4. 5. Number		6. Date Exercisable and		7. Title and Amount of		8. Price	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionof		Expiration Date		Underlying Securities		Derivativ
Security	or Exercise		any	Code	Der	vative	(Month/Day/Year)		(Instr. 3 and 4)		Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Sec	ırities					(Instr. 5)
	Derivative				Acc	uired					
	Security				(A)						
	,				` ′	osed					
					of (
					,	r. 3, 4					
					and		•				
					and	3)					
				Code V	′ (A	(D)	Date	Expiration	Title	Amount	
							Exercisable	Date		or	
										Number	
										of	
										Shares	
										Shares	
Phantom											
Stock	<u>(1)</u>	10/31/2004		$A^{(2)}$	13)	(2)	(2)	Common	130	\$ 49.9
	<u> </u>	10/31/2007		4 N	13	,		<u> </u>	Stock	130	ψ +/./
Units											

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

PAYNE WILLIAM PORTER
GLEACHER PARTNERS, LLC

A 155 PEA GIVEN PRO NEW GIFF 075

GLEACHER PARTNERS, LLC 3455 PEACHTREE RD., N.E., STE. 975 ATLANTA, GA 30326

Signatures

Laura H. Reeves, Attorney-in-Fact for William Porter
Payne

11/02/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security converts to Common Stock on a 1-for-1 basis.

Phantom Stock Units acquired pursuant to the Anheuser-Busch Companies Inc. Deferred Compensation Plan for Non-Employee

Directors. Payable in cash triggered by the earliest of the following: (1) the date specified by the reporting person, payable in either a lump sum or equal quarterly installments over a period not to exceed ten (10) years as selected by the reporting person; (2) death, payable in a lump sum; or (3) a Change of Control, payable in a lump sum.

in a lump sum; or (3) a Change of Control, payable in a lump sum.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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