

# Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

## PRE PAID LEGAL SERVICES INC

Form 4

March 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Grunebaum, Peter K  
750 Lexington Avenue  
30th Floor  
New York, NY 10022  
USA

2. Issuer Name and Ticker or Trading Symbol

Pre-Paid Legal Services, Inc.  
PPD

3. IRS or Social Security Number of Reporting Person (Voluntary)

096-28-6316

4. Statement for Month/Year

February 1, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month A/D Price
Common Stock	2/25/02	M	4,000	A 16.00
	2/25/02	S	2,000	D 26.45
				1,200

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call
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	Secu- rity	Date	Code	V	Amount	A/ D	Exer- cisa- ble	ation Date	Title and Number of Shares		
Option - Right to Buy	19.20	3/01/01							Common		
Option - Right To Buy	16.00	3/01/97	M		4,000 2,000	A,D	(1)	3/1/02	Common		
Option - Right to Buy	42.125	3/01/98							Common		
Option - Right to Buy	30.25	3/01/99							Common		
Option - Right to Buy	29.625	3/01/00							Common		

## Explanation of Responses:

(1) These securities were acquired through participation in the Issuer's Stock Option Plan approved by shareholders on March 1, 1997. These are exempt under Rule 16a-8(b). These options were exercisable on December 1, 1997.

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SIGNATURE OF REPORTING PERSON

Peter Grunebaum

DATE

March 8, 2002