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NIKE INC Form SC 13G February 12, 2010

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 28)*

Under the Securities Exchange Act of 1934

NIKE, Inc. (Name of Issuer)

Class B Common Stock (Title of Class of Securities)

654106103 (CUSIP Number)

December 31, 2009 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

oRule 13d-1(b) oRule 13d-1(c) bRule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	Name of Reporting Person	Philip H. Knight
2.	N/A	
3.	SEC Use Only	
4.	Citizenship or Place of Organization	U.S. Citizen
5.	Sole Voting Power	66,708,764
6.	Shared Voting Power	-0-

Edgar Filing: NIKE INC - Form SC 13G 7. Sole Dispositive Power 66,708,764 8. Shared Dispositive Power -0-9. Aggregate Amount Beneficially Owned by Reporting Person 66,701,024 shares of Class A Common Stock convertible at any time on request of the shareholder on a share for share basis to Class B Common Stock and 7,740 shares of Class B Common Stock. 10. The Aggregate Amount in Row 9 excludes: 130,448 shares of Class B Common Stock held by a corporation owned by Mr. Knight's wife. Percent of Class Represented by Amount in Row 9 is 14.41% of Class B Common Stock (assumes a 11. conversion of 66,701,024 shares of Class A Common Stock into equal number of shares of Class B Common Stock). Type of Reporting Person IN 12. Name of Issuer: Item 1(a) NIKE, Inc. Item 1(b) Address of Issuer's Principal Executive Offices: One Bowerman Drive Beaverton, Oregon 97005-6453 Item 2(a) Name of Person Filing: Philip H. Knight Item 2(b) Address of Principal Business Office: One Bowerman Drive Beaverton, Oregon 97005-6453 Item 2(c) Citizenship: U.S. Item 2(d) Title of Class of Securities: Class B Common Stock **CUSIP** Number: Item 2(e) 654106103 Item 3 NOT APPLICABLE Item 4 Ownership Amount beneficially owned: 66,708,764 shares (a)

sole power to vote or to direct the vote: (i)

Percent of Class: 14.41%

Number of shares as to which such person has:

66,708,764

(b)

(c)

(ii) shared power to vote or to direct the vote:

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-0-

(iii) sole power to dispose or to direct the disposition of: 66,708,764

(iv) shared power to dispose or to direct the

disposition of:

-0-

Item 5 Ownership of Five Percent or Less of a Class

NOT APPLICABLE

Item 6 Ownership of More than Five Percent on Behalf of Another Person

NOT APPLICABLE

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being

Reported on by the Parent Holding Company or Control Person

NOT APPLICABLE

Item 8 Identification and Classification of Members of the Group

NOT APPLICABLE

Item 9 Notice of Dissolution of Group

NOT APPLICABLE

Item 10 Certification

NOT APPLICABLE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2009

/s/ John F. Coburn III

John F. Coburn III on behalf of Philip H. Knight

Pursuant to Power of Attorney