FERRO CORP Form 4 April 30, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock -

Restricted Shares

(Print or Type Responses)

1. Name and Ad Kirsch James	•	ting Person *	2. Issuer Name and Ticker or Trading Symbol FERRO CORP [FOE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
1000 LAKESIDE AVENUE		UE	(Month/Day/Year) 04/28/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman, President & CEO		
(Street) CLEVELAND, OH 44114-1147			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Table	I - Non-De	rivative Se	ecuritie	es Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	04/28/2008		A <u>(1)</u>	2,825	A	\$ 0	12,825	D	
Common Stock - Restricted	04/28/2008		D <u>(1)</u>	25,000	D	\$0	161,000	D	
Common									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

48,000

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Do Se A (A Do of (In	umb f eriv	ative ities ired rosed)		e	7. Title and A Underlying S (Instr. 3 and A	Securities	\$ 13 S S S S S S S S S S S S S S S S S S
				Code V	(A	A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	<u>(2)</u>							(2)	(2)	Common Stock	9,151.39	
Stock Options (Right to buy)	\$ 17.26							02/28/2009	02/28/2018	Common Stock	146,000	
Stock Options (Right to buy)	\$ 20.69							02/16/2007	02/16/2016	Common Stock	140,000	
Stock Options (Right to buy)	\$ 21.15							10/18/2004	10/18/2014	Common Stock	125,000	
Stock Options (Right to buy)	\$ 21.99							02/06/2008	02/06/2017	Common Stock	150,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Kirsch James F			Chairman,					
1000 LAKESIDE AVENUE	X		President &					
CLEVELAND, OH 44114-1147			CEO					

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Date

Signatures

John T. Bingle, Corporate Treasurer, by Power of Attorney 04/30/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted shares of common stock granted under the Performance Share Plan. Restrictions expire based upon degree of achievement of performance goal. At the end of the performance period, 50% of shares awarded vest free of restrictions, and 50% of such shares will be exchanged for cash. If the amount awarded is less than 100% of the restricted shares, the balance of such shares are forfeited to the Company.
- (2) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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