

HUMANA INC

Form 4

November 28, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LORD JONATHAN T MD

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN
STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HUMANA INC [HUM]

3. Date of Earliest Transaction
(Month/Day/Year)

11/27/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title _____ Other (specify
below) below)

Sr VP & Chief Innovation Off.

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Humana Common	11/27/2007		M	50,000	A \$ 32.7	98,326	D
Humana Common	11/27/2007		S	100	D \$ 74.48	98,226	D
Humana Common	11/27/2007		S	3,200	D \$ 74.49	95,026	D
Humana Common	11/27/2007		S	400	D \$ 74.5	94,626	D
Humana Common	11/27/2007		S	100	D \$ 74.51	94,526	D

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Humana Common	11/27/2007	S	4,100	D	\$ 74.52	90,426	D
Humana Common	11/27/2007	S	7,400	D	\$ 74.53	83,026	D
Humana Common	11/27/2007	S	1,100	D	\$ 74.54	81,926	D
Humana Common	11/27/2007	S	3,000	D	\$ 74.55	78,926	D
Humana Common	11/27/2007	S	6,600	D	\$ 74.56	72,326	D
Humana Common	11/27/2007	S	1,600	D	\$ 74.57	70,726	D
Humana Common	11/27/2007	S	500	D	\$ 74.58	70,226	D
Humana Common	11/27/2007	S	13,600	D	\$ 74.6	56,626	D
Humana Common	11/27/2007	S	600	D	\$ 74.61	56,026	D
Humana Common	11/27/2007	S	1,300	D	\$ 74.62	54,726	D
Humana Common	11/27/2007	S	100	D	\$ 74.63	54,626	D
Humana Common	11/27/2007	S	1,900	D	\$ 74.65	52,726	D
Humana Common	11/27/2007	S	600	D	\$ 74.66	52,126	D
Humana Common	11/27/2007	S	700	D	\$ 74.67	51,426	D
Humana Common	11/27/2007	S	1,800	D	\$ 74.68	49,626	D
Humana Common	11/27/2007	S	500	D	\$ 74.69	49,126	D
Humana Common	11/27/2007	S	800	D	\$ 74.7	48,326	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (1)	\$ 32.7	11/27/2007		M		50,000		(2)	02/24/2012	Humana Common	50,000
Options (1)	\$ 53.96							(3)	02/23/2013	Humana Common	47,655
Options (1)	\$ 62.1							(4)	02/22/2014	Humana Common	38,062

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LORD JONATHAN T MD HUMANA INC. 500 WEST MAIN STREET LOUISVILLE, KY 40202	Sr VP & Chief Innovation Off.

Signatures

Jonathan T.
Lord, M.D. 11/28/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to the Company's 2003 Stock Incentive Plan.
- (2) Incentive and Non-Qualified stock options granted to reporting person on 2/24/05, NQ options vesting in three increments from 2/24/06 to 2/24/08, and ISO's vesting on 2/24/08.
- (3) Incentive and Non-Qualified stock options granted to reporting person on 2/23/06, NQ options vesting in three increments from 2/23/07 to 2/23/09, and ISO's vesting on 2/23/09.
- (4) Incentive and Non-Qualified stock options granted to reporting person on 2/22/07, NQ options vesting in three increments from 2/22/08 to 2/22/10, and ISO's vesting on 2/22/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.