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AMERICAN GREETINGS CORP

Form 3

March 09, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

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OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Charlton John SN

(Last)

(First)

C/O AMERICAN GREETINGS

(Street)

CORPORATION, Â ONE AMERICAN ROAD

(Middle)

Statement

(Month/Day/Year)

03/01/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

AMERICAN GREETINGS CORP [AM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director _X__ Officer Other

(give title below) (specify below) Sr. Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

CLEVELAND. OHÂ 44144

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership

(Instr. 5)

(Instr. 4) Price of Derivative Derivative Security: Amount or

Expiration Exercisable Date

Title

Number of

Security Direct (D)

5

Form of

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				Shares		or Indirect (I) (Instr. 5)	
on-Qualified Stock otion (right to buy)	(1)	05/03/2014	Class A Common Stock	12,100	\$ 20.51	D	Â
on-Qualified Stock otion (right to buy)	(2)	03/01/2009	Class A Common Stock	8,750	\$ 23.56	D	Â
on-Qualified Stock otion (right to buy)	(3)	05/16/2015	Class A Common Stock	22,000	\$ 24.73	D	Â
on-Qualified Stock otion (right to buy)	(4)	05/22/2008	Class A Common Stock	7,000	\$ 48.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Charlton John SN					
C/O AMERICAN GREETINGS CORPORATION	â	â	Sr. Vice President	â	
ONE AMERICAN ROAD	A	A	President	A	
CLEVELAND, OH 44144					

Signatures

By: Christopher W. Haffke, Power of Attorney For: John S.N. O3/09/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable with respect to 6,050 shares on May 3, 2005, and will become exercisable with respect to the remaining 6,050 shares on May 3, 2006.
- (2) The option is presently fully exercisable with respect to 8,750 shares that became exercisable with respect to 1,750 shares on each of March 1, 2000, March 1, 2001 and March 1, 2002, and with respect to 3,500 shares on March 1, 2003.
- (3) This option will become exercisable with respect to 11,000 shares on May 16, 2006, and with respect to the remaining 11,000 shares on May 16, 2007.
- (4) The option is presently fully exercisable with respect to 7,000 shares which vested in equal amounts on May 22 in each of 1999, 2000, 2001 and 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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