ONEIDA LTD Form 4 March 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

X__ 10% Owner

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Director

(First)

ONEIDA LTD [ONEI]

(Month/Day/Year)

(Check all applicable)

BANK OF AMERICA CORPORATE CENTER, 100 N **TRYON ST**

(Street)

(State)

(Middle)

(Zip)

02/28/2006

3. Date of Earliest Transaction

Other (specify Officer (give title below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

CHARLOTTE, NC 28255

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

							• / •		•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)		d of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/28/2006		S	5,000	D	\$ 0.57	3,331,379	I	See Note
Common Stock	02/28/2006		S	5,000	D	\$ 0.57	1,497,464	I	See Note
Common Stock							2,700	I	See Note

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form

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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X				
BANK OF AMERICA NA 100 N. TRYON STREET CHARLOTTE, NC 28255		X				
BANC OF AMERICA STRATEGIC SOLUTIONS INC 100 NORTH TRYON STREET CHARLOTTE, NC 28255		X				

Signatures

/s/ Charles F. Bowman, SVP, Bank of America Corporation	03/02/2006					
**Signature of Reporting Person	Date					
/s/ Charles F. Bowman, SVP, Bank of America, N.A.	03/02/2006					
**Signature of Reporting Person	Date					
/s/ Jason C. Cipriani, Principal, Banc of America Strategic						
Solutions, Inc.	03/02/2006					
**Signature of Reporting Person	Date					

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - These securities are owned by Bank of America, N.A. and were acquired as part of the financial restructuring of the Issuer's outstanding indebtedness. These securities may be deemed to be indirectly owned by NB Holdings Corporation, the 100% owner of Bank of America,
- (1) N.A., and by Bank of America Corporation, the 100% owner of NB Holdings Corporation. Bank of America Corporation and NB Holdings Corporation disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein. Prior to June 13, 2005, a portion of these securities were held by Fleet National Bank, which merged with and into Bank of America, N.A. on such date.
 - These securities are owned by Banc of America Strategic Solutions, Inc. and were acquired as part of the financial restructuring of the Issuer's outstanding indebtedness. These securities may be deemed to be indirectly owned by Bank of America, N.A., the owner of Banc
- (2) of America Strategic Solutions, Inc., by NB Holdings Corporation, the 100% owner of Bank of America, N.A., and by Bank of America Corporation, the 100% owner of NB Holdings Corporation. Bank of America, N.A., Bank of America Corporation and NB Holdings Corporation disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein.
 - These securities are owned by Banc of America Securities LLC. These securities may be deemed to be indirectly owned by NationsBank Montgomery Holdings Corporation, the 100% owner of Banc of America Securities LLC, NB Holdings Corporation, the 100% owner of
- (3) NationsBank Montgomery Holdings Corporation and Bank of America Corporation, the 100% owner of NB Holdings Corporation. NationsBank Montgomery Holdings Corporation, NB Holdings Corporation and Bank of America Corporation disclaim beneficial ownership except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.