

AVIS BUDGET GROUP, INC.

Form 3

October 07, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Servodidio Mark J

(Last) (First) (Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/01/2015

3. Issuer Name **and** Ticker or Trading Symbol
AVIS BUDGET GROUP, INC. [CAR]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

6 SYLVAN WAY

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
President, International6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

PARSIPPANY,Â NJÂ 07054

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

75,018

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial Ownership
(Instr. 5)Date
ExercisableExpiration
Date

Title

Amount or
Number of

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	01/23/2016	Â (1)	Common Stock	8,255	\$ 0 (2)	D	Â
Performance Based Restricted Stock Units	Â (3)	Â (1)	Common Stock	15,920	\$ 0 (2)	D	Â
Restricted Stock Units	Â (4)	Â (1)	Common Stock	8,506	\$ 0 (2)	D	Â
Performance Based Restricted Stock Units	Â (5)	Â (1)	Common Stock	8,202	\$ 0 (2)	D	Â
Restricted Stock Units	Â (6)	Â (1)	Common Stock	8,583	\$ 0 (2)	D	Â
Performance Based Restricted Stock Units	Â (7)	Â (1)	Common Stock	5,517	\$ 0 (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Servodidio Mark J 6 SYLVAN WAY PARSIPPANY, NJ 07054	Â	Â	Â President, International	Â

Signatures

Jean M. Sera, by Power of Attorney for Mark J. Servodidio 10/07/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Expiration date not applicable.
- (2) Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- (3) Units vest on January 23, 2016 based on the Company's attainment of pre-established financial performance goals.
- (4) Grant vests in two equal installments on January 22, 2016 and 2017.
- (5) Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.
- (6) Grant vests in three equal installments on January 21, 2016, 2017 and 2018.
- (7) Units vest on January 21, 2018 based on the Company's attainment of pre-established financial performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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