

Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 8-K

SEACOAST BANKING CORP OF FLORIDA

Form 8-K

May 05, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

-----  
FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) May 1, 2003  
-----

SEACOAST BANKING CORPORATION OF FLORIDA  
(Exact Name of Registrant as Specified in Charter)

Florida	1-13660	59-2260678
-----	-----	-----
(State or Other Jurisdiction of Incorporation)	(Commission File Number	(IRS Employer Identification No.)

815 Colorado Avenue, Stuart, FL	34994
-----	-----
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code (772) 287-4000  
-----

SEACOAST BANKING CORPORATION OF FLORIDA

Item 5. Other Items and Regulation FD Disclosure

On May 1, 2003, the Registrant's shareholders, at the Registrant's Annual Meeting of Shareholders ("Annual Meeting"), elected all nominees for its board of directors, including the addition of two new independent directors, Stephen E. Bohner and T. Michael Crook.

Shareholders also approved an amendment to the Registrant's Articles of Incorporation which will allow the company to enter into certain business combinations approved by the board of directors without a supermajority vote as previously required by the Registrant's Articles of Incorporation. Business combinations will now require a vote of only a simple majority of the outstanding shares entitled to vote if the business combination is approved by

## Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 8-K

66 2/3 percent of the board of directors and a majority of continuing directors. Other business combinations must be approved by (i) the holders of 66-2/3% of the outstanding shares of the Registrant's common stock that are entitled to vote, and (ii) the holders of a majority of the outstanding shares of the Registrant's common stock that are not owned by the company's affiliates and persons that became 5% or greater shareholders after February 28, 2003 (the record date for the Annual Meeting).

Exhibit No.	Document Description
99.1	Press Release Results of 2003 Annual Meeting of Shareholders

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEACOAST BANKING CORPORATION OF FLORIDA

-----  
Registrant

Date: May 5, 2003

By: /s/ William R. Hahl

-----  
William R. Hahl  
Executive Vice President & CFO

EXHIBIT 99.1

### NEWS RELEASE

Dennis S. Hudson, III  
President and Chief Executive Officer  
Seacoast Banking Corporation of Florida  
(772) 288-6086

William R. Hahl  
Executive Vice President and  
Chief Financial Officer  
(772) 221-2825

SEACOAST BANKING CORPORATION OF FLORIDA  
ANNOUNCES RESULTS OF 2003 ANNUAL MEETING OF SHAREHOLDERS

## Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 8-K

STUART, FL., May 2, 2003 - Seacoast Banking Corporation of Florida (NASDAQ-NMS: SBCF), a bank holding company whose principal subsidiary is First National Bank and Trust Company of the Treasure Coast, today announced that its shareholders, at the Company's annual shareholders' meeting yesterday, had elected all nominees for directors, including the addition of two new independent directors, Stephen E. Bohner and T. Michael Crook.

Shareholders also approved an amendment to the Company's Articles of Incorporation which will allow the Company to enter into certain business combinations approved by the board of directors without a supermajority vote as previously required by the Company's Articles of Incorporation. Business combinations will now require a vote of only a simple majority of the outstanding shares entitled to vote if the business combination is approved by 66 2/3 percent of the Company's Board of Directors and a majority of continuing directors.

Seacoast Banking Corporation of Florida has approximately \$1.3 billion in assets. It is one of the largest independent commercial banking organizations in Florida, headquartered on Florida's Treasure Coast, one of the wealthiest and fastest growing areas in the nation.