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NTN COMMUNICATIONS INC Form 8-K January 22, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported)
January 16, 2003

NTN Communications, Inc. (Exact name of Registrant as specified in its charter)

Delaware 001-11460 31-1103425
(State or Other Jurisdiction (Commission File Number) (I.R.S. Employer of Incorporation or Organization)

5966 La Place Court Carlsbad, California 92008 (Address of Principal Executive Offices) (Zip Code)

(760) 438-7400
(Registrant's telephone number,
 including Area Code)

ITEM 5. OTHER EVENTS.

On January 16, 2003, NTN Communications, Inc. ("NTN") issued 1,000,000 shares of restricted common stock, \$.005 par value ("Common Stock"), to Scientific-Atlanta Strategic Investments, L.L.C. ("S-A") in exchange for the surrender by S-A of 636,943 shares of Buzztime Entertainment, Inc. ("Buzztime") Series A preferred stock pursuant to the Right of First Refusal and Exchange Agreement entered into by and among NTN, Buzztime and S-A as of June 8, 2001. The parties agreed that the price of Common Stock for purposes of the exchange was \$1.00 per share. NTN has agreed to file a registration statement covering the resale of the shares of Common Stock no later than 100 days after the date of issuance.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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NTN COMMUNICATIONS, INC.

By: /s/ James B. Frakes

James B. Frakes
Chief Financial Officer

Date: January 22, 2003