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SCANA CORP
Form 35-CERT
February 28, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

In the Matter of SCANA Corporation
(File No. 70-9533)

CERTIFICATE PURSUANT TO RULE
24 UNDER THE PUBLIC UTILITY
HOLDING COMPANY ACT OF 1935

This Certificate of Notification is filed by SCANA, a South Carolina corporation, pursuant to Rule 24 (17 C.F.R. S250.24). Such filing is made in connection with SCANA's Form U-1 Application, as amended (the Application), and authorized by the orders (the Orders) of the Securities and Exchange Commission (the Commission) dated February 14, 2000, January 31, 2001 and December 19, 2001, in the above-referenced file. The Orders directed that SCANA file with the Commission quarterly certificates pursuant to Rule 24 within 60 days after each calendar quarter. This certificate reports transactions from the period October 1, 2001 through December 31, 2001. Capitalized terms not otherwise defined herein have the meaning ascribed in the Application.

1. SCANA Common Stock sold during the quarter:

None

2. SCANA Common Stock issued or issuable under options granted during the quarter under employee benefit plans and dividend reinvestment plans:

No new shares of SCANA common stock were issued under such plans. No options to purchase shares of SCANA Common Stock were granted pursuant to the SCANA Corporation Long-Term Equity Compensation Plan. 193,368 shares of SCANA common stock were purchased in the open market and subsequently issued pursuant to the SCANA Investor Plus Plan and 245,017 shares of SCANA common stock were purchased in the open market and subsequently issued pursuant to employee benefit plans.

3. SCANA Common Stock transferred to a seller of securities of a company being acquired:

None

4. SCANA guarantees issued during the quarter:

SCANA renewed its existing \$5 million letter of credit to Primesouth, Inc. to support Primesouth's ability to bid on contracts. This renewed letter of credit expires on December 31, 2003.

5. SCANA debt, Utility Subsidiary short-term debt and Public Service Company of North Carolina, Incorporated long-term debt issued during the quarter:

A. SCANA debt issuances:

There was no short-term indebtedness of SCANA outstanding at any time during the period. There was no issuance of long-term debt for SCANA Corporation during the quarter.

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B. Utility Subsidiary short-term debt issuances:

South Carolina Electric & Gas Company:

Short-term debt in the form of commercial paper issued through Lehman Brothers and Merrill Lynch, ranging in amount from \$0.75 million to \$34.6 million, at interest rates ranging from 1.94% to 2.63%.

The maximum amount of short-term indebtedness of South Carolina Electric & Gas Company outstanding at any one time during the period was \$114.7 million.

Public Service Company of North Carolina, Incorporated:

None

There was no short-term indebtedness of Public Service Company of North Carolina, Incorporated outstanding at any time during the period.

South Carolina Generating Company, Inc.:

None

There was no short-term indebtedness of South Carolina Generating Company, Inc. outstanding at any time during the period.

C. Public Service Company of North Carolina, Incorporated long-term debt issuances:

None

6. Utility Subsidiary financings consummated during the quarter that are not exempt under Rule 52:

See items 5B and 5C above.

7. Forms U-6B-2 filed with the Commission during the quarter:

SCANA Corporation Form U-6B-2 filed November 29, 2001.

8. Consolidated and separate balance sheets as of the end of the quarter for each company that engaged in jurisdictional financing transactions during the quarter.

SCANA Consolidated Balance Sheet (Not applicable).

South Carolina Electric & Gas Company Balance Sheet (Exhibit A).

Public Service Company of North Carolina, Incorporated Balance Sheet (Not applicable).

South Carolina Generating Company, Inc. Balance Sheet (Not applicable).

9. Registration Statements filed with the Commission pursuant to the Securities Act of 1933 during the quarter.

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SCANA Corporation Form S-3/A filed October 19, 2001 (Incorporated by reference to SCANA Corporation File No. 333-68266)

Public Service Company of North Carolina, Incorporated Form S-3/A filed December 19, 2001 (Incorporated by reference to Public Service Company of North Carolina, Incorporated File No. 333-68516)

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, SCANA has duly caused this Certificate to be signed on its behalf by the undersigned hereunto duly authorized.

SCANA Corporation
Registrant

By: s/Mark R. Cannon

Mark R. Cannon

(Name)
Controller

(Title)

Dated: February 28, 2002

Exhibit A

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CONSOLIDATED BALANCE SHEETS

(UNAUDITED)

December 31, (Millions of dollars)	2001	2000
Assets		
Utility Plant:		
Electric	\$4,563	\$4,453
Gas	425	409

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Other	188	186

Total	5,176	5,048
Less accumulated depreciation and amortization	1,841	1,720

Total	3,335	3,328
Construction work in progress	511	230
Nuclear fuel, net of accumulated amortization	45	57

Utility Plant, Net	3,891	3,615

Nonutility Property and Investments, Net	24	21

Current Assets:		
Cash and temporary investments	78	60
Receivables	216	287
Inventories (At average cost):		
Fuel	39	21
Materials and supplies	48	46
Emission allowances	13	20
Prepayments	6	5

Total Current Assets	400	439

Deferred Debits:		
Environmental	24	20
Nuclear plant decommissioning fund	79	72
Pension asset, net	239	196
Other regulatory assets	193	191
Other	112	117

Total Deferred Debits	647	596

Total	\$4,962	\$4,671
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Exhibit A (cont'd)

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CONSOLIDATED BALANCE SHEETS

(UNAUDITED)

December 31, (Millions of dollars)	2001	2000

Capitalization and Liabilities		
Stockholders' Investment:		
Common equity	\$1,750	\$1,657
Preferred stock (Not subject to purchase or sinking funds)	106	106

Total Stockholders' Investment	1,856	1,763
Preferred Stock, net (Subject to purchase		

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or sinking funds)	10	10
Company-Obligated Mandatorily Redeemable Preferred Securities of the Company's Subsidiary Trust, SCE&G Trust I, holding solely \$50 million principal amount of the 7.55% Junior Subordinated Debentures of SCE&G, due 2027	50	50
Long-Term Debt, net	1,412	1,267
Total Capitalization	3,328	3,090
Current Liabilities:		
Short-term borrowings	165	188
Current portion of long-term debt	28	28
Accounts payable	99	103
Accounts payable - affiliated companies	78	58
Customer deposits	19	17
Taxes accrued	80	51
Interest accrued	27	22
Dividends declared	42	44
Deferred income taxes, net	12	20
Other	8	10
Total Current Liabilities	558	541
Deferred Credits:		
Deferred income taxes, net	599	584
Deferred investment tax credits	109	109
Reserve for nuclear plant decommissioning	79	72
Postretirement benefits	122	113
Regulatory liabilities	81	65
Other	86	97
Total Deferred Credits	1,076	1,040
Commitments and Contingencies	-	-
Total	\$4,962	\$4,671