Schlonsky Michael Allen Form 3 August 30, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement **BIG LOTS INC [BIG]** A Schlonsky Michael Allen (Month/Day/Year) 08/23/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 300 PHILLIPI ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person COLUMBUS, OHÂ 43228 (give title below) (specify below) Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 7,971 Common Stock 3,146 I By 401(k) Plan (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative		6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	--	---	--	---

Edgar Filing: Schlonsky Michael Allen - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Purchase Option	(2)	03/06/2016	Common Stock	3,750	\$ 17.47	D	Â
Stock Purchase Option	(3)	03/05/2017	Common Stock	15,000	\$ 35.92	D	Â
Stock Purchase Option	(4)	03/07/2018	Common Stock	15,000	\$ 41.12	D	Â
Stock Purchase Option	(5)	03/06/2019	Common Stock	15,000	\$ 43.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
Schlonsky Michael Allen 300 PHILLIPI ROAD COLUMBUS, OH 43228	Â	Â	Senior Vice President	Â	

Signatures

Joseph Y. Heuer, Attorney-in-fact for Michael Allen Schlonsky

08/30/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common stock held under the Big Lots Savings Plan ("401 (k) Plan"). This information is based on a 401 (k) Plan report dated August 30, 2012.
- (2) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2010.
- (3) The Stock Purchase Option vests in four equal annual installments beginning on March 5, 2011.
- (4) The Stock Purchase Option vests in four equal annual installments beginning on March 7, 2012.
- (5) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2