

BEAR STEARNS COMPANIES INC

Form 4

June 02, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHWARTZ ALAN D

(Last) (First) (Middle)

**C/O BEAR, STEARNS & CO.
INC., 383 MADISON AVENUE**

(Street)

NEW YORK, NY 10179

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

**BEAR STEARNS COMPANIES
INC [BSC]**

3. Date of Earliest Transaction
(Month/Day/Year)

05/30/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO, President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/30/2008		D		1,026,680	D	<u>11</u> 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
CAP Units (2002)	<u>(2)</u>	05/30/2008		D	1,107	11/30/2007	11/30/2007 ⁽³⁾	Common Stock	1,
CAP Units (2003)	<u>(2)</u>	05/30/2008		D	163,393	11/30/2008	11/30/2008 ⁽³⁾	Common Stock	163
CAP Units (2004)	<u>(2)</u>	05/30/2008		D	99,655	11/30/2009	11/30/2009 ⁽⁶⁾	Common Stock	99
CAP Units (2005)	<u>(2)</u>	05/30/2008		D	89,875	11/30/2010	11/30/2010 ⁽⁶⁾	Common Stock	89
CAP Units (2006)	<u>(2)</u>	05/30/2008		D	85,350	11/30/2011	11/30/2011 ⁽⁶⁾	Common Stock	85
Emp. Stock Option (Right to Buy)	\$ 73.75	05/30/2008		D	242,307	12/15/2006	12/15/2013	Common Stock	242
Emp. Stock Option (Rt. to Buy)	\$ 116.5	05/30/2008		D	53,650	12/22/2008	12/22/2015	Common Stock	53
Emp. stock option (rt. to buy)	\$ 165.32	05/30/2008		D	33,847	12/20/2009	12/20/2016	Common Stock	33
Employee Stock Option (Right to Buy)	\$ 38.75	05/30/2008		D	57,500	01/10/2003	01/10/2010	Common Stock	57
Employee Stock Option (Right to Buy)	\$ 49.63	05/30/2008		D	86,354	12/11/2003	12/11/2010	Common Stock	86
Employee Stock	\$ 56.88	05/30/2008		D	28,934	12/17/2004	12/17/2011	Common Stock	28

Option
(Right to
Buy)

Employee
Stock

Option \$ 64 05/30/2008
(Right to
Buy)

D 65,000 11/30/2005 11/30/2012

Common
Stock 65

Employee
Stock

Option \$ 102.65 05/30/2008
(Rt. to
Buy 07)

D 159,784 12/28/2007 12/28/2014

Common
Stock 159

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHWARTZ ALAN D C/O BEAR, STEARNS & CO. INC. 383 MADISON AVENUE NEW YORK, NY 10179	X		CEO, President	

Signatures

/s/ Schwartz,
Alan D. 06/02/2008

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the merger agreement between issuer and JPMorgan Chase & Co. in exchange for 223,333 shares of JPMorgan Chase common stock having a market value of \$9.35 per share on the effective date of the merger.
- (2) This type of derivative security typically does not have a conversion or exercise price
- (3) The shares of common stock underlying the CAP Units will be distributed on or about 11/30/2008
- (4) The CAP Units were converted in the merger into 240 CAP Units of JPMorgan Chase.
- (5) The CAP Units were converted in the merger into 35,542 CAP Units of JPMorgan Chase.
- (6) In connection with the merger, the deferral period for the CAP Units will be accelerated and the shares of common stock underlying the CAP Units will be distributed on or about 1/15/2009.
- (7) The CAP Units were converted in the merger into 21,677 CAP Units of JPMorgan Chase.
- (8) The CAP Units were converted in the merger into 19,550 CAP Units of JPMorgan Chase.
- (9) The CAP Units were converted in the merger into 18,566 CAP Units of JPMorgan Chase.
- (10) This option was converted in the merger into an option to purchase 52,709 shares of JPMorgan Chase common stock for \$339.03 per share.

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- (11) This option was converted in the merger into an option to purchase 11,670 shares of JPMorgan Chase common stock for \$535.56 per share.
- (12) This option was converted in the merger into an option to purchase 7,362 shares of JPMorgan Chase common stock for \$759.99 per share.
- (13) This option was converted in the merger into an option to purchase 12,507 shares of JPMorgan Chase common stock for \$178.14 per share.
- (14) This option was converted in the merger into an option to purchase 18,784 shares of JPMorgan Chase common stock for \$228.13 per share.
- (15) This option was converted in the merger into an option to purchase 6,294 shares of JPMorgan Chase common stock for \$261.48 per share.
- (16) This option was converted in the merger into an option to purchase 14,139 shares of JPMorgan Chase common stock for \$294.21 per share.
- (17) This option was converted in the merger into an option to purchase 34,757 shares of JPMorgan Chase common stock for \$471.89 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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