

FIRST CITIZENS BANCSHARES INC /DE/

Form 8-K

October 29, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (date of earliest event reported) October 29, 2018

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First Citizens BancShares, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-16715 56-1528994

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

4300 Six Forks Road; Raleigh, North Carolina 27609

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (919) 716-7000

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(Former name or former address, if changed since last report)

Check the appropriate box below if  
the Form 8-K filing is intended to  
simultaneously satisfy the filing  
obligation of the registrant under  
any of the following provisions:

- ☐ Written  
communications  
pursuant to Rule  
425 under the  
Securities Act (17  
CFR 230.425)
- ☐ Soliciting material  
pursuant to Rule  
14a-12 under the  
Exchange Act (17  
CFR 240.14a-12)
- ☐ Pre-commencement  
communications  
pursuant to Rule  
14d-2(b) under the  
Exchange Act (17  
CFR 240.14d-2(b))

[ ] Pre-commencement  
communications  
pursuant to Rule  
13e-4(c) under the  
Exchange Act (17  
CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company “

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. “

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Item 8.01. Other Events

On October 29, 2018, First-Citizens Bank & Trust Company ("FCB") and Palmetto Heritage Bancshares, Inc. ("Palmetto Heritage") issued a joint press release regarding the approval by Palmetto Heritage's shareholders and status of the proposed merger of Pawleys Island, S.C.-based Palmetto Heritage and its bank subsidiary, Palmetto Heritage Bank & Trust, into FCB.

A copy of the joint press release issued by FCB and Palmetto Heritage is attached as Exhibit 99.1 to this Report.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits. The following exhibit accompanies this report.

Exhibit No. Description

99.1 Copy of joint press release dated October 29, 2018

Disclosures About Forward Looking Statements

This news release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. For the purposes of these discussions, any statements that are not statements of historical fact may be deemed to be forward looking statements. Such statements are often characterized by the use of qualifying words such as "expects," "anticipates," "believes," "estimates," "plans," "projects," or other statements concerning opinions or judgments of Palmetto Heritage and First Citizens Bank and their managements about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those described in the statements. Forward-looking statements in this news release include statements regarding Palmetto Heritage's and First Citizens Bank's expectations regarding the benefits of the merger, and when the merger will be completed. The accuracy of such forward-looking statements could be affected by factors beyond Palmetto Heritage's and First Citizens Bank's control, including, but not limited to, delays in the satisfaction or waiver of other remaining conditions to the consummation of the merger and difficulties experienced in the integration of the businesses of Palmetto Heritage and First Citizens Bank. Additional factors that could cause actual results to differ materially from those anticipated by forward-looking statements are discussed in Palmetto Heritage's proxy statement for its special meeting of shareholders held on Oct. 29, 2018. Palmetto Heritage and First Citizens Bank undertake no obligation to revise or update these statements following the date of this news release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

First Citizens BancShares, Inc.  
(Registrant)

Date: October 29, 2018 By: /s/ Craig L. Nix  
Craig L. Nix  
Chief Financial Officer