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H&Q HEALTHCARE INVESTORS

Form NSAR-A

May 30, 2007

PAGE 1  
000 A000000 03/31/2007  
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000 D000000 N  
000 E000000 NF  
000 F000000 Y  
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008 D020001 MA  
008 D030001 02110  
010 A000001 STATE STREET BANK (SUB-ADMINISTRATOR)  
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012 A000001 COMPUTERSHARE TRUST CO. N.A.  
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012 C010001 CANTON  
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013 A000001 DELOITTE & TOUCHE LLP  
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020 A000001 PERSHING LLC  
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020 A000002 BEAR STEARNS & CO.  
020 B000002 13-3299429

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020 A000003 LEHMAN BROTHERS INC.  
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022 A000006 GOLDMAN SACHS & CO., INC.  
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SIGNATURE	KATHLEEN ECKERT		
TITLE	CHIEF COMP. OFFICER		