Edgar Filing: LIN TELEVISION CORP - Form 4

| LIN TELEV Form 4 | VISION CORP | | | | | | | | | | |
|--|---|---|--|---------------------------------------|---|---|---------------------|--|--|---|--|
| December 3 | 30, 2008 | | | | | | | | | | |
| FORM | Л 4 | | | DIFIE | | | | | | APPROVAL | |
| UNITED STATES | | | | RITIES ashingtoi | OMB Number: | 3235-0287 | | | | | |
| Check t if no lor subject Section Form 4 Form 5 obligati- may con <i>See</i> Inst 1(b). | Section Public U | NGES IN SECU 16(a) of t Jtility Ho nvestmer | January 31, 2005 Estimated average burden hours per response 0.5 | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u></u> <u></u> GAMCO INVESTORS, INC. ET AL | | | 2. Issuer Name and Ticker or Trading Symbol LIN TELEVISION CORP [TVL] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction | | | | | (Check all applicable) | | | |
| ONE CORPORATE CENTER, | | | (Month/Day/Year) 12/26/2008 | | | | | Director X 10% Owner Officer (give title Other (specify below) | | | |
| RYE, NY | (Street) 10580 | | | endment, I onth/Day/Ye | - | nal | | 6. Individual or J Applicable Line) Form filed by _X_ Form filed by Person | One Reporting 1 | Person | |
| (City) | (State) | (Zip) | Tał | ole I - Non- | -Derivativ | e Seci | ırities Aca | uired, Disposed o | of. or Benefici | ially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deem Execution any (Month/D | ed Date, if | 3. Transacti Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, Amount | ities A ispose 4 and (A) or | cquired d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 12/26/2008 | | | S | 9,000 | D | \$ 1.0539 | 17,000 | Ι | By: Investment Partnership I (1) | |
| Common Stock | 12/29/2008 | | | S | 3,000 | D | \$ 1.1281 | 14,000 | Ι | By: Investment Partnership I (1) | |
| Common Stock | | | | | | | | 10,000 | Ι | By: Investment Partnership II <u>(1)</u> | |

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| Common Stock | | | | | | 6,000 | Ι | | By: Inves Partne III (1) | | |
|---|---|---|---|--|---|---------------------|--------------------|-------|--|---|--|
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number. | | | | | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| Reporting Owners | | | | | | | | | | | |

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GAMCO INVESTORS, INC. ET AL ONE CORPORATE CENTER RYE, NY 10580 | | Х | | | | | |
| GABELLI MARIO J C/O GAMCO INVESTORS, INC ONE CORPORATE CENTER RYE, NY 10580 | | Х | | | | | |
| GGCP, INC. 140 GREENWICH AVENUE GREENWICH, CT 06830 | | Х | | | | | |

Signatures

/s/ Peter D. Goldstein, Attorney-In-Fact for MARIO J. GABELLI, GGCP, INC., and GAMCO INVESTORS, INC.

12/30/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Persons have less than a 100% interest in this entity. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity which is greater than the Reporting Persons indirect pecuniary interests. The Reporting Persons hereby disclaim ownership of these securities in excess of their pecuniary interests.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.