

MESA AIR GROUP INC  
 Form 4  
 November 22, 2002

<p>FORM 4</p>		<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION                  Washington, D.C. 20549                  STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p>	<p><u>OMB APPROVAL</u>                  OMB Number K235-0287                  Expires: December 31, 2001                  Estimated average burden                  hours per response H.5</p>
<p><b>Check this box if no longer</b>                  subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).                  (Print or Type Responses)</p>	<p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>		
<p>1. Name and Address of Reporting Person*                  Leake Carter</p>	<p>2. Issuer Name and Ticker or Trading Symbol                  MESA AIR GROUP, INC. - MESA</p>	<p>6. Relationship of Reporting Person to Issuer                  (check all applicable)</p>	

Edgar Filing: MESA AIR GROUP INC - Form 4

(Last) (First) (Middle) 410 North 44 <sup>th</sup> Street, Suite 700	3. I.R.S. Identification Number of Reporting Person, if entity (Voluntary)	4. Statement for Month/Year November 21, 2002	Director 10% Owner	
			<input checked="" type="checkbox"/> Officer (give title below) President of CCAir, Inc.	<input type="checkbox"/> Other (specify below)

(Street) Phoenix AZ 85008	5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person
------------------------------	--	--

(City) (State) (Zip)	Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
----------------------	---

1. Title of Security (Instr. 3)	2. Trans- action Date (Month Day Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			

MESA - Common							3,000	D	

Edgar Filing: MESA AIR GROUP INC - Form 4

--	--	--	--	--	--	--	--	--	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

l a i t  
s n o  
o  
e  
o  
d n o  
o  
e  
n o i t  
  
n o i t a  
d e n i  
n  
s i  
m r  
e  
t  
d e r  
o  
  
s s e  
e  
m r  
s y a  
y l t n  
d i  
B  
l o r

FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or	3. Transaction	4. Transaction	5. Number of Deriv-	6. Date Exercisable and	7. Title and Amount of Underlying Securities	8. Price of	9. Number	10. Ownership
---------------------------------	------------------	----------------	----------------	---------------------	-------------------------	--	-------------	-----------	---------------

Edgar Filing: MESA AIR GROUP INC - Form 4

(Instr. 3)	Exercise Price of Derivative Security	Date (Month/Day/Year)	Option Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		(Instr. 3 and 4)	Derivative Security (Instr. 5)	of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	Form of Derivative Security (Instr. 4)		
					Date Exercisable	Expiration Date						
			Code	V	(A)	(D)		Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	8.06	01/22/01					(1)	01/22/11	Common Stock	75,000		
Employee Stock Option (right to buy)	4.04	10/02/01					(1)	10/02/11	Common Stock	30,000		
Employee Stock Option	4.90	11/20/02			A		(1)	11/20/12	Common Stock	25,000	130,000	

Edgar Filing: MESA AIR GROUP INC - Form 4

(right to buy)													

Explanation of Responses:

(1) Exercisable in increments of one-third on each of the first, second, and third anniversaries of the issuance date.

/S/ CARTER LEAKE

11/21/02

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
Reporting Person                      Date

\*\*Signature of

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number