Edgar Filing: ATLANTIC AMERICAN CORP - Form 4 ATLANTIC AMERICAN CORP Form 4 August 29, 2002 ______ OMB APPROVAL OMB Number Expires: Estimated average burden hours per response 0.5 U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 [] Check this box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). ______ 1. Name and Address of Reporting Person* _____ (First) (Middle) (Last) 1100 Circle 75 Parkway, Suite 760 (Street) 30339-3097 Atlanta GA ______ (City) (State) (Zip) ______ 2. Issuer Name and Ticker or Trading Symbol Atlantic American Corporation - AAME

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

August, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

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(Check all applicable)					
[X] Director [] 10% Owner [] Officer (give title below) [] Other (specify below)					
7. Individual or Joint/Group [X] Form filed by one Re					
Table I Non-De	-==				
	2.	3. Transaction Code	4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5)	(A) or
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	(Instr. 8)		(A) or (D)	Price
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	07/29/02	A	2 , 727	Α	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,(b)\,(v)\,.$

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				5. Number of Derivativ Securitie Acquired or Dispos	e s (A)		able and on Date		Lying es 3 and 4)
1. Title of	of	action Date	Code	of(D)		-	ay/Year)		Amount or
Derivative Security	ative Secur-	(Month/ Day/		4 and 5)			-		Number of
(Instr. 3)	ity	Year)	Code V	(A) (D)	cisable	Date	Title	Shares
Option to Buy(4)	\$2.68	05/07/02	A 	1,000	1:	1/07/02	05/07/07	Common Stock	1,000
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Explanation of Responses:

- *** Mr. West disclaims any beneficial ownership of these foundations.
- (1) Shares owned by The West Foundation, Inc. for which Mr. West is an officer, and disclaims any beneficial ownership of the foundation.
- (2) Shares owned by the George West Mental Health Foundation, for which Mr. West is the President.
- (3) Shares contributed to Atlantis Capital LLLP, for which Mr. West is the President of the General Partner (Genoa Realty Services, Inc.)
- (4) Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90\$ to \$4.4375.

/s/	08/29/02
**Signature of Reporting Person	Date

- * Beneficial ownership disclaimed except to extent of percuniary interest.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

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