COHEN & STEERS INC Form SC 13G April 11, 2005

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)\*

Extra Space Storage Inc.

-----

(Name of Issuer)

Common

(Title of Class of Securities)

### 30225T102

(CUSIP Number)

Date of Event which Requires Filing of this Statement

March 31, 2005

Check the appropriate box to designate the rule pursuant to which the Schedule is filed:

[x] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior coverage.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (12-02)

Page 1

CUS	IP No.	30225T102	Page 2 of 6 Pages			
1)	S.S. OR	REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (er	ntities only)			
		bhen & Steers, Inc. 4-1904657				
2)	CHECK TI	HE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [ ] (b) [x]			
3)	SEC USE	ONLY				
4)	CITIZENS	SHIP OR PLACE OF ORGANIZATION				
	De	elaware				
	NUMBER OF SHARES	5) SOLE VOTING POWER 3,384,600				
		IALLY 6) SHARED VOTING POWER Y 0				
	REPORTII PERSON WITH	NG 7) SOLE DISPOSITIVE POWER 3,430,400				
		8) SHARED DISPOSITIVE POWER				
9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	3,430,400					
10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
	]	]				
11)	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11.	0%					
12)	TYPE OF	REPORTING PERSON				
	H0	2				
		*SEE INSTRUCTIONS BEFORE FILLING OUT	Γ!			

Page 2

CUS	SIP No. 30225	5T102	Page 3 of 6 Pages
1)	NAME OF REPOR	RTING PERSON 5. IDENTIFICATION NO. OF ABOVE PERSON (enti	ties only)
	Cohen 8 13-3353	a Steers Capital Management, Inc. 3336	
2)	CHECK THE APP		(a) [ ] (b) [x]
3)	SEC USE ONLY		
4)	CITIZENSHIP (	DR PLACE OF ORGANIZATION	
	New Yoı	ck	
	NUMBER OF	5) SOLE VOTING POWER 3,384,600	
	SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6) SHARED VOTING POWER	
		7) SOLE DISPOSITIVE POWER 3,351,700	
		8) SHARED DISPOSITIVE POWER	
·	AGGREGATE AMC 5,351,700	DUNT BENEFICIALLY OWNED BY EACH REPORTING P	'ERSON
10)	CHECK BOX IF CERTAIN SHARP	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES ES	
	[ ]		
11)	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (9)	
11.	0%		
12)	TYPE OF REPOR	RTING PERSON	
	IA		
		*SEE INSTRUCTIONS BEFORE FILLING OUT!	

SCHEDU	ULE 130	Ĵ			Page	4	of	6
Item 3	1(a)	Name	of I	ssuer				
		Extra	a Spa	ce Storage Inc.				
Item 3	1(b)	Addre	ess of	f Issuer's Principal Executive Office				
	Suit	te 400	)	od Parkway 7, UT 84121				
Item 2	2(a)	Name	of Pe	erson(s) Filing				
				ceers, Inc. ceers Capital Management, Inc.				
Item 2	2(b)	Addre	ess of	f Principal Business Office				
		757 1	Third	ipal address of both entities is: Avenue New York 10017				
Item 2	2(c)	Citiz	zensh	ip or Place of Orgainization				
				ceers, Inc.: Delaware ceers Capital Management, Inc.: New York				
Item 2	2(d)	Title	e of (	Class of Securities				
			Commo	on				
Item 2	2(e)	CUSIE	? Numl	ber				
		3022	25T10	2				
Item (	3.			catement is filed pursuant to Rule 13d-1(b), or check whether the person filing is a	ſ			
		(a)	[]	Broker or Dealer registered under Section 15 of	of the	e A	lct	
		(b)	[]	Bank as defined in Section 3(a)(6) of the Act				
		(c)	[]	Insurance Company as defined in section 3(a)(: the Act	19) of	-		
		(d)	[]	Investment Company registered under Section 8 Investment Company Act	of th	ıe		
		(e)	[]	An investment advisor in accordance with Sect: 240.13d-1(b)(1)(ii)(E)	ion			
		(f)	[]	An employee benefit plan or endowment fund in with 240.13d-1(b)(1)(ii)(F)	accor	rda	ince	е
		(g)	[x]	A parent holding company or control person in with Section 240.13d-1(b)(1)(ii)(G)	accor	rda	ince	е
		(h)	[]	A savings association as defined in Section 3	(b) of	Ξt	he	

	Edga	r Filing: COHEN & STEERS INC - For	m SC 13G		
	I	Federal Deposit Insurance Act (12 0	J.S.C. 1813)		
	3	church plan that is excluded from the definition of an nvestment company under section 3(c)(14) of the nvestment Company Act of 1940 (15U.S.C. 80a-3)			
	(j) [] (	Group, in accordance with Section 2	240.13d-1(b)(l)(ii)(J)		
			Page 5 of 6		
Item 4	Ownership				
	(a) Amour	nt of Shares Beneficially Owned	See row 9 on cover sheet		
	(b) Perce	ent of Class	See row 11 on cover sheet		
	(c) Number of Shares as to which such person has:				
	(i)	sole power to vote or to direct the vote	See row 5 on cover sheet		
	(ii)	shared power to vote or to direc	ct the vote See row 6 on cover sheet		
	(iii)	sole power to dispose or to dire disposition of	ect the See row 7 on cover sheet		
	(iv)	shared power to dispose or to d the disposition of	irect See row 8 on cover sheet		
Item 5	Ownership	of Five Percent or Less of a Class	5		
	If this s	statement is being filed to report	the fact that as of the		

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. []

Item 6 Ownership of More than Five Percent on Behalf of Another Person

NA

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Cohen & Steers Capital Management, Inc., an investment advisor registered under Section 203 of the Investment Advisers Act, is a wholly-owned subsidiary of the parent company.

Item 8 Identification and Classification of Members of the Group

NA

Item 9 Notice of Dissolution of the Group

NA

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired in connection with or as a participant in any transaction having that purpose or effect.

Signature

\_\_\_\_\_

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 8, 2005

/s/Robert Steers

\_\_\_\_\_

Signature

Robert H. Steers, Co-Chairman and Co Chief Executive Officer Cohen & Steers, Inc. and Cohen & Steers Capital Management, Inc.

Name and Title

Page 6 of 6

### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a Statement on Schedule 13G including amendments thereto) with respect to the common shares of Extra Space Storage Inc. , and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of April 8, 2005.

COHEN & STEERS, INC.

/s/Robert Steers By:-----Name: Robert H. Steers Title: Co-Chariman and Co-Chief Executive Officer

COHEN & STEERS CAPITAL MANAGEMENT, INC.

/s/Robert Steers

By:-----Name: Robert H. Steers Title: Co-Chairman and Co-Chief Executive Officer