Edgar Filing: SILICON STORAGE TECHNOLOGY INC - Form 4

SILICON S Form 4 June 03, 20	TORAGE TECH	NOLOGY	INC INC						
								OMB A	PPROVAL
FORM	UNITED	STATES		RITIES A shington			COMMISSIO		3235-0287
Check t if no lor subject Section Form 4	nger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005 average urs per . 0.5
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 1935 30(h) of the Investment Company Act of 1940							of 1935 or Secti		
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> LUI PAUL S			2. Issuer Name and Ticker or Trading Symbol SILICON STORAGE TECHNOLOGY INC [SSTI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)			-	911]	Director	109	% Owner
(Last) (First) (Middle) 1171 SONORA COURT			3. Date of Earliest Transaction (Month/Day/Year) 06/02/2008			Officer (give titleX Other (specify below) below) SVP, SSPG / SVP, SSPG			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SUNNYV	ALE, CA 94086							More than One R	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Date, if TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly of	or indirectly.		
					Perso inform requir	ns who rest nation cont ed to respo ys a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 3.25 <u>(1)</u>	06/02/2008		А	28,704	06/02/2009 <u>(2)</u>	06/02/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.25 <u>(1)</u>	06/02/2008		А	26,296	06/02/2009 <u>(2)</u>	06/02/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LUI PAUL S 1171 SONORA COURT SUNNYVALE, CA 94086			SVP, SSPG	SVP, SSPG			

Signatures

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Conversion/Exercise Price for this option is 100% of the FMV on the last business day prior to the date of determination in compliance with the FMV defenition in the 1995 EI Plan.
- (2) Options vest as to 25% upon the first anniversary from the date vesting commencement; the remaining 75% vest in equal increments over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.