

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

March 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Schneid, Nancy
2202 North Westshore Boulevard, 5th Floor
Tampa, FL 33607

2. Issuer Name and Ticker or Trading Symbol

Outback Steakhouse, Inc.

OSI

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

02/28/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Sr. Vice President-Marketing of Outback Steakhouse of Florida, Inc.

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$.01	02/26/02	S	-12,000	
1				
Common Stock, par value \$.01	02/26/02	S	-11,000	
1				
Common Stock, par value \$.01	02/26/02	S	-11,000	
1				
Common Stock, par value \$.01	02/26/02	S	-11,000	
1				
Common Stock, par value \$.01	02/27/02	S	-11,000	10,626
1				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
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Security	Version	Transaction	Derivative Security	Acquirable and Expirable	Expiration Date (Month/Day/Year)	Underlying Securities	Title and Number of Shares
Stock Option (right to buy)	\$17.50			(1)	7/01/2004	Common Stock	30,000
Stock Option (right to buy)	\$15.00			(2)	7/23/2007	Common Stock	30,000
Stock Option (right to buy)	\$24.875			(3)	1/27/2009	Common Stock	75,000
Stock Option (right to buy)	\$24.94			(4)	2/02/2010	Common Stock	100,000

Explanation of Responses:

(1) Currently exercisable.

(2) Currently exercisable. The option vests in three annual installments beginning on 01/01/1999 in the respective amounts of 6,000 shares, 6,000 shares and 18,000 shares.

(3) The option vests in three annual installments beginning on 01/27/2002 in the respective amounts of 15,000 shares, 15,000 shares and 45,000 shares.

(4) The option vests in three annual installments beginning on 01/01/2003 in the respective amounts of 20,000 shares, 20,000 shares and 60,000 shares.

SIGNATURE OF REPORTING PERSON

NANCY SCHNEID