#### MGIC INVESTMENT CORP

Form 4 April 02, 2003

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

					me and Tic stment Co		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 700 North Wate Suite 1200	of Repo	rting	ntification I g Person, voluntary)	Numbei	Mo	Statement for onth/Day/Year 31/2003	10	X Director  10% Owner  Officer (give title below)  Other (specify below)			
Milwaukee, WI	(Street) 53202						Da	f Amendment, te of Original onth/Day/Year)	(C <u>X</u> Pe	Check Applicat Form filed by erson	One Reporting  More than One
(City)	(State) (	Zip)	Т	able	I Non-D	erivati	ve Sec	d, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date,	3. Transaction C	ode	4. Securitie (A) or Disp (Instr. 3, 4	s Acqu	ired	5. Amount of Securities Beneficially	•	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	N/A	N/A							33,094	D	
Common Stock	N/A	N/A							<b>16,000</b> (1)	I	By Wife
Common Stock	N/A	N/A							<b>48,000</b> (1)	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.
Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-
Security	Exercise	Date	Execution	action	Securities	Date	Securities	Security	Securities	ship

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(	(Instr. 3)	Security	(Month/ Day/ Year)	if any (Month/ Day/ Year)			Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		` •		(Instr. 3 & 4)		,	Owned o Following a	Form of Deriv- ative Security:
					Code	V	(A)	` /	Exer-cisable	Expira- tion Date		Amount or Number of Shares	,	Instr. 4) (D or In (I)	Direct (D) or Indirect (I) (Instr. 4)
	Share Units <u>(2)</u>	One-for-One	03/31/03		A		432.90043 <sup>(3)</sup>		(2)		Common Stock	432.90043	\$39.27	12,979.80753(4)	D

Explanation of Responses:

- (1) The reporting person disclaims ownership of additional shares reported herein which are owned by his wife and children.
- (2) The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.
- (3) These Share Units were acquired through compensation deferral.
- (4) The number of Share Units beneficially owned by the reporting person includes Share Units owned prior to August 15, 1996, which were and continue to be exempt from Section 16 of the Securities and Exchange Act of 1934. The reporting person disclaims any waiver of such exemption.
- (5) This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

By: /s/ Dan D. Stilwell
Dan D. Stilwell, Attorney-in-fact Date

\*\*Signature of Reporting Person

March 31, 2003

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).