

HORTON D R INC /DE/  
Form 4  
June 24, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WHEAT BILL W**

2. Issuer Name and Ticker or Trading Symbol  
**HORTON D R INC /DE/ [DHI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**301 COMMERCE STREET, SUITE 500**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/23/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP and CFO

(Street)  
**FORT WORTH,, TX 76102**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	06/23/2008	06/23/2008	M	1,816 A \$ 6.0783	21,207 <sup>(1)</sup>	D	
Common Stock					116 <sup>(1)</sup>	I	Held by IRA of Mr. Wheat's spouse.
Common Stock					332 <sup>(1)</sup>	I	Held by Trust for Mr. Wheat's child.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.0783	06/23/2008	06/23/2008	M	1,816	07/23/1999 <sup>(2)</sup> 07/23/2008	Common Stock	1,816

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHEAT BILL W 301 COMMERCE STREET SUITE 500 FORT WORTH,, TX 76102	X		EVP and CFO	

## Signatures

/s/ Bill W.  
Wheat

06/24/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Following all transactions listed on this Form 4, Mr. Wheat owns directly 21,207 shares of DHI common stock and indirectly owns 448 shares of DHI common stock.

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- Stock option has a 10-year term, vested as to 10% of the option grant amount on each of the first nine anniversary dates of July 23 and
- (2) vested as to the remaining 10% 9.75 years after the option grant date of July 23, 1998. July 23, 1999 reflects the one-year anniversary date from the date of the stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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