FOSSIL INC Form 4 September 18, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BARNES MICHAEL W** Issuer Symbol FOSSIL INC [FOSL] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction

(Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title 2280 N. GREENVILLE AVE. 09/14/2007 below) below) President and COO

> (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

> > Person

RICHARDSON, TX 75082

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 09/14/2007 S 3,300 D \$ 36 199,116 (1) D Stock Common 09/14/2007 S 4,637 D 194,479 (1) D 36.01 Stock Common S 09/14/2007 190,679 (1) D 3,800 D 36.02 Stock Common S 09/14/2007 12,020 178,659 (1) D 36.03 Stock Common 09/14/2007 S 10,513 D 168,146 (1) D Stock

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Common Stock	09/14/2007	S	6,100	D	\$ 36.05	162,046 (1)	D	
Common Stock	09/14/2007	S	3,600	D	\$ 36.06	158,446 (1)	D	
Common Stock	09/14/2007	S	4,649	D	\$ 36.07	153,797 (1)	D	
Common Stock	09/14/2007	S	4,450	D	\$ 36.08	149,347 (1)	D	
Common Stock	09/14/2007	S	4,100	D	\$ 36.09	145,247 <u>(1)</u>	D	
Common Stock	09/14/2007	S	2,000	D	\$ 36.1	143,247 (1)	D	
Common Stock	09/14/2007	S	2,000	D	\$ 36.11	141,247 (1)	D	
Common Stock	09/14/2007	S	100	D	\$ 36.12	141,147 (1)	D	
Common Stock	09/14/2007	S	988	D	\$ 36.14	140,159 (1)	D	
Common Stock	09/14/2007	S	700	D	\$ 36.15	139,459 (1)	D	
Common Stock	09/14/2007	S	1,000	D	\$ 36.16	138,459 <u>(1)</u>	D	
Common Stock	09/14/2007	S	2,800	D	\$ 36.17	135,659 (1)	D	
Common Stock	09/14/2007	S	1,100	D	\$ 36.18	134,559 (1)	D	
Common Stock	09/14/2007	S	300	D	\$ 36.19	134,259 (1)	D	
Common Stock	09/14/2007	S	1,874	D	\$ 36.2	132,385 (1)	D	
Common Stock	09/14/2007	S	700	D	\$ 36.21	131,685 <u>(1)</u>	D	
Common Stock	09/14/2007	S	80	D	\$ 36.02	1,438	I	Independent Administrator of Estate
Common Stock	09/14/2007	S	1,200	D	\$ 36.12	238	I	Independent Administrator of Estate
Common Stock	09/14/2007	S	212	D	\$ 36.14	26	I	Independent Administrator of Estate

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Common							Independent
Stock	09/14/2007	S	26	D	\$ 36.2 0	I	Administrator
Stock							of Estate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock	24,000
Stock Appreciation Right	\$ 22.63					02/01/2008	02/01/2015	Common Stock	40,000
Stock Appreciation Right	\$ 31.24					06/01/2008	06/01/2015	Common Stock	36,000
Stock Options (Right to buy)	\$ 4.9723					10/25/2003	10/25/2010	Common Stock	39,373
Stock Options (Right to buy)	\$ 7.1111					02/02/2001	02/02/2010	Common Stock	11,250
Stock Options (Right to buy)	\$ 9.2223					01/14/2003	01/14/2012	Common Stock	31,499

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Stock Options (Right to buy)	\$ 11.6667	02/24/2004	02/24/2013	Common Stock	51,000
Stock Options (Right to buy)	\$ 19.1333	02/23/2005	02/23/2014	Common Stock	60,000
Stock Options (Right to	\$ 25.77	03/08/2006	03/08/2015	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
BARNES MICHAEL W 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X		President and COO				

Signatures

MICHAEL W
BARNES

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 79,129 shares of restricted stock, 36,320 restricted stock units and 2,009 shares held through a 401(k) plan account as of June 30, 2007.

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Reporting Owners 4