EXPRESS SCRIPTS INC Form 8-K December 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 21, 2006

EXPRESS SCRIPTS, INC.(Exact Name of Registrant as Specified in its Charter)

DELAWARE 0-20199 43-1420563
(State or Other (Commission File Jurisdiction of Number) Identification No.)
Incorporation or Organization)

13900 Riverport Drive, Maryland
 Heights, MO (Zip Code)
(Address of Principal Executive
Offices)

Registrant's telephone number including area code: 314-770-1666

No change since last report (Former Name or Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

On December 21, 2006, Thomas P. Mac Mahon, a member of the Board of Directors of Express Scripts, Inc. (the "Company"), terminated the prearranged trading plan he had put in place on December 1, 2005. The trading plan had been adopted in accordance with the guidelines specified by Rule 10b5-1 under the Securities and Exchange Act of 1934.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EXPRESS SCRIPTS, INC.

Date: December 21, 2006 By: ____/s/ Thomas M.

Boudreau

Thomas M. Boudreau

Senior Vice President and General

Counsel