

KADANT INC  
Form 4  
September 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAINVILLE WILLIAM A

(Last) (First) (Middle)

KADANT INC., ONE ACTON PLACE, SUITE 202

(Street)

ACTON, MA 01720

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KADANT INC [KAI]

3. Date of Earliest Transaction (Month/Day/Year)  
09/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/05/2006		M		200	A	\$ 11.62
Common Stock	09/05/2006		S		200	D	\$ 25.45
Common Stock	09/05/2006		M		200	A	\$ 11.62
Common Stock	09/05/2006		S		200	D	\$ 25.42
Common Stock	09/05/2006		M		250	A	\$ 11.62
							95,786
							95,586
							95,786
							95,586
							95,836
							D
							D
							D
							D
							D

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Common Stock	09/05/2006	S	250	D	\$ 25.4	95,586	D
Common Stock	09/05/2006	M	500	A	\$ 11.62	96,086	D
Common Stock	09/05/2006	S	500	D	\$ 25.38	95,586	D
Common Stock	09/05/2006	M	324	A	\$ 11.62	95,910	D
Common Stock	09/05/2006	S	324	D	\$ 25.37	95,586	D
Common Stock	09/05/2006	M	1,000	A	\$ 11.62	96,586	D
Common Stock	09/05/2006	M	176	A	\$ 8.11	96,762	D
Common Stock	09/05/2006	S	176	D	\$ 25.37	96,586	D
Common Stock	09/05/2006	M	500	A	\$ 8.11	97,086	D
Common Stock	09/05/2006	S	500	D	\$ 25.36	96,586	D
Common Stock	09/05/2006	M	350	A	\$ 8.11	96,936	D
Common Stock	09/05/2006	S	350	D	\$ 25.35	96,586	D
Common Stock	09/05/2006	M	250	A	\$ 8.11	96,836	D
Common Stock	09/05/2006	S	250	D	\$ 25.33	96,586	D
Common Stock	09/05/2006	M	300	A	\$ 8.11	96,886	D
Common Stock	09/05/2006	S	300	D	\$ 25.32	96,586	D
Common Stock	09/05/2006	M	900	A	\$ 8.11	97,486	D
Common Stock	09/05/2006	S	900	D	\$ 25.3	96,586	D
Common Stock	09/05/2006	M	400	A	\$ 8.11	96,986	D
Common Stock	09/05/2006	S	400	D	\$ 25.27	96,586	D
	09/05/2006	M	950	A	\$ 8.11	97,536	D



## Signatures

by Sandra L. Lambert for William A.  
Rainville

09/07/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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