

RADIAN GROUP INC
Form 4
March 27, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WENDER HERBERT

(Last) (First) (Middle)
1601 MARKET STREET
(Street)

PHILADELPHIA, PA 19103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RADIAN GROUP INC [RDN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/25/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common stock | | | | V | 127,670 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: RADIAN GROUP INC - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Phantom stock unit | \$ 0 ⁽¹⁾ | | | | | 08/07/2015 08/07/2015 | common stock |
| Phantom Stock Unit | \$ 0 ⁽¹⁾ | | | | | 02/05/2017 02/05/2017 | common stock |
| dividend equivalent rights ⁽²⁾ | \$ 0 | 03/25/2009 | | A | 84.3373 ⁽²⁾ | 09/16/2016 ⁽²⁾ 09/16/2016 ⁽²⁾ | common stock |
| phantom stock unit | \$ 0 ⁽¹⁾ | | | | | 02/07/2016 02/07/2016 | common stock |
| phantom stock unit | \$ 0 ⁽¹⁾ | | | | | 02/08/2015 02/08/2015 | common stock |
| phantom stock unit | \$ 0 ⁽¹⁾ | | | | | 02/10/2014 02/10/2014 | common stock |
| stock option | \$ 16.25 | | | | | 01/21/1999 01/21/2007 | common stock |
| stock option | \$ 26.4688 | | | | | 12/02/1999 12/02/2007 | common stock |
| stock option | \$ 20.3125 | | | | | 01/19/2001 01/19/2009 | common stock |
| stock option | \$ 21.0313 | | | | | 01/18/2001 01/18/2010 | common stock |
| stock option | \$ 27.1875 | | | | | 01/22/2002 01/22/2011 | common stock |
| stock option | \$ 35.81 | | | | | 11/06/2002 11/06/2011 | common stock |
| stock option | \$ 35.79 | | | | | 01/30/2004 01/30/2013 | common stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------|---------------|-----------|---------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| WENDER HERBERT 1601 MARKET STREET | X | | | Chairman of the Board |

PHILADELPHIA, PA 19103

Signatures

C. Robert Quint /s/ C. Robert Quint (POA)
Atty-in-fact

03/27/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
- (2) Dividend equivalent rights accrue on phantom stock units and become exercisable proportionately with the units to which they relate.
- (3) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.