

CAREY W P & CO LLC
 Form 3
 July 11, 2001

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 FORM 3

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,
 SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR
 SECTION 30(f) OF THE INVESTMENT COMPANY ACT OF 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Hamrick, Stephen H. ----- (Last) (First) (Middle) 139 Van Bolen Way ----- (Street) Mahwah, NJ 07430 ----- (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) June 25, 2001	4. Issuer Name and Ticker Trading Symbol W.P. Carey & Co. LLC ("
3. I.R.S Identification Number of Reporting Person, if an entity (voluntary)		5. Relationship of Report Person(s) to Issuer (Check all applicable) ----- Director ----- X ----- Officer ----- (give title below) Managing Director

TABLE I -- NON-DERIVATIVE SECURITIES

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
Section 1	Section 2	Section 3
Common Stock	10,000	D

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FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (1)	4/1/02	4/1/10	Common Stock	25,000
				\$19.65

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

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Explanation of Responses: (1) The options vest in three equal annual installments beginning April

/s/ Stephen H. Hamrick

7/10/01

**Signature of Reporting Person

Date

*If the form is filed by more than one reporting person, see Instruction 5(b)(v).

**Intentional misstatements or omissions of facts constitute Federal Criminal
Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, See Instruction 6 for procedure.

<http://www.sec.gov/smbus/forms/form3.htm>
Last update: 08/10/1999