

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NISOURCE INC/DE
Form 35-CERT
November 14, 2002

November 14, 2002

Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, DC 20549

INTERIM REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
NISOURCE INC.
801 E. 86TH AVE.
MERRILLVILLE, IN 46410

FILE NO. 70-9681 AND 70-9945

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and (i) the Orders of the Commission dated November 1, 2000 and March 21, 2001 in File No. 70-9681, and (ii) the Orders of the Commission dated December 19, 2001, June 6, 2002 and August 8, 2002 in File No. 70-9945, authorizing the financing transactions and business activities as more fully described in the Joint Applications/Declarations, as amended, in those proceedings, the undersigned hereby certifies to the Commission that, during the quarter ended September 30, 2002:

1. The sales of any common stock and the purchase price per share and the market price per share at the date of the agreement of sale

None
2. The total number of shares of common stock issued or issuable under options granted during the quarter under NiSource Inc.'s benefit plans or otherwise

113,117 shares
3. If common stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquirer

None
4. The amount and terms of any long-term debt, preferred stock or other preferred or equity-linked securities, or short-term debt, issued directly or indirectly by NiSource during the quarter

Please see Exhibit 1
5. The amount and terms of any short-term debt issued directly or indirectly by any utility subsidiary during the quarter

Please see Exhibit 2
6. The amount and terms of any financing consummated by any non-utility subsidiary during the quarter that are not exempt under rule 52

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At the end of the calendar quarter, the amount of inter-company short-term debt outstanding was \$300,757,000 for Columbia Energy Group subsidiaries.

7. The name of the guarantor and of the beneficiary of any NiSource guarantee or non-utility subsidiary guarantee issued during the quarter, and the amount, terms and purpose of the guarantee

Please see Exhibit 3

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8. The notional amount and principal terms of any interest rate hedge or anticipatory hedge entered into during the quarter and the identity of the parties to such instruments

On September 3, 2002 Columbia Energy Group entered into a \$281.5 million fixed to floating rate swap.

9. The name, parent company, and amount invested in any new intermediate subsidiary or financing subsidiary during the quarter

None

10. A list of Form U-6B-2 statements filed with the commission during the quarter, including the name of the filing entity and the date of the filing

Columbia Energy Group Filed 7/26/02

11. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including NiSource, that has engaged in financing transactions during the quarter

Please see the attached Exhibits 4 through 14 for balance sheets for NiSource, Northern Indiana Public Service Company, Bay State Gas Company, Northern Utilities, Kokomo Gas and Fuel, Northern Indiana Fuel and Light, Columbia Gas of Kentucky, Columbia Gas of Ohio, Columbia Gas of Pennsylvania Columbia Gas of Virginia and Columbia Gas of Maryland.

12. The maximum outstanding amount of all borrowings under or investments in the Money Pool by each Money Pool participant during the quarter, and the rate or range of rates charged on Money Pool investments during the quarter.

Please see Exhibit 15

13. The number of shares of common stock issued by Columbia Maryland to Columbia during the quarter and the price per share paid.

None

14. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Maryland to Columbia during the quarter.

None

Very truly yours,

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NiSource Inc.

By: /s/ J. W. Grossman

J. W. Grossman, Vice President
and Controller

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EXHIBIT #1

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #4

COMPANY	AMOUNT ISSUED DURING THIRD QUARTER OF 2002	AMOUNT OUTSTANDING SEPTEMBER 30, 2002	TYPE OF DEBT OR SECURITY	TERMS
NiSource Finance Corp.	--	121,500,000	Short-term Debt	Commercial p average inte
NiSource Finance Corp.	247,703,000	1,100,000,000	Short-term Debt	Credit facil average inte
NiSource Finance Corp.	--	5,792,900,000	Long-term Debt	Various matu interest rat

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EXHIBIT #2

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #5

LENDING COMPANY	BORROWING SUBSIDIARY	INTER-COMPANY DEBT OUTSTANDING AT SEPTEMBER 30, 2002	WEIGHTED AVE INTEREST R
NiSource Finance Corp.	Bay State Gas Company	51,858,000	2.58%

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EXHIBIT #3

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM # 7

GUARANTOR	SUBSIDIARY	GUARANTEES ISSUED DURING 3RD QUARTER 2002	PURPOSE
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* NiSource issued no guarantees during the third quarter of 2002

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EXHIBIT #4

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 16,386,133
Accumulated depreciation and amortization	(7,920,873)
Net Utility Plant	8,465,260
Gas and oil producing properties, successful efforts method	
United States cost center	1,061,617
Canadian cost center	5,726
Accumulated depletion	(114,983)
Net gas and oil producing properties	952,360
Other property, at cost, less accumulated depreciation	668,203
Net Property, Plant and Equipment	10,085,823

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INVESTMENTS:	
Unconsolidated affiliates	119,903
Assets held for sale	6,300
Other investments	54,814

Total Investments	181,017

CURRENT ASSETS:	
Cash and cash equivalents	64,914
Accounts receivable - less reserve	478,689
Gas inventory	407,843
Underrecovered gas and fuel costs	174,503
Material and supplies, at average cost	70,234
Electric production fuel, at average cost	29,057
Price risk management asset	54,976
Exchange gas receivable	144,715
Prepayments and other	205,907

Total Current Assets	1,630,838

OTHER ASSETS:	
Price risk asset long term	111,739
Regulatory assets	601,900
Intangible assets	3,724,938
Deferred charges and other	290,817

Total Other Assets	4,729,394

TOTAL ASSETS	\$ 16,627,072
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EXHIBIT #4

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common Stock Equity	\$ 3,342,967
Preferred Stocks -	
Subsidiary Companies	
Series without mandatory redemption provisions	81,114
Series with mandatory redemption provisions	4,369
Company - obligated mandatorily redeemable preferred securities	
of subsidiary trust holding solely Company debentures	345,000
Long-term debt, excluding amounts due within one year	5,792,921

Total Capitalization	9,566,371

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CURRENT LIABILITIES:	
Current redeemable preferred stock subject to mandatory redemption	43,000
Current portion of long-term debt	766,368
Short-term borrowings	1,258,920
Accounts payable	331,865
Dividends declared on common and preferred stocks	61,988
Customer deposits	59,069
Taxes accrued	131,253
Interest accrued	185,908
Overrecovered gas and fuel costs	24,173
Price risk management liabilities	38,958
Exchange gas payable	410,894
Current deferred revenue	126,192
Other accruals	560,467

Total current liabilities	3,999,055

OTHER:	
Price risk management liabilities	4,358
Deferred income taxes	1,817,013
Deferred investment tax credits	98,535
Deferred credits	247,280
Non-current deferred revenue	338,292
Accrued liability for post retirement benefits	390,506
Other non-current liabilities	165,662

Total other	3,061,646

TOTAL CAPITALIZATION AND LIABILITIES	\$16,627,072
=====	

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EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands)	2002

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 6,350,673
Accumulated depreciation and amortization	(3,513,964)

Net Utility Plant	2,836,709

OTHER PROPERTY AND INVESTMENTS	8,736

CURRENT ASSETS:	
Cash and cash equivalents	8,152

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Accounts receivable - less reserve	93,196
Gas cost adjustment clause	34,699
Material and supplies, at average cost	45,192
Electric production fuel, at average cost	29,057
Natural gas in storage, at last in, first-out cost	33,491
Price risk management assets	3,383
Prepayments and other	53,948

Total Current Assets	301,118

OTHER ASSETS:	
Regulatory assets	226,741
Deferred charges and other	44,915

Total Other Assets	271,656

TOTAL ASSETS	\$ 3,418,219
=====	

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EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 862,364
Preferred Stocks -	
Series without mandatory redemption provisions	81,114
Series with mandatory redemption provisions	4,369
Long-term debt, excluding amount due within one year	719,281

Total Capitalization	1,667,128

Current Liabilities:	
Current redeemable preferred stock subject to mandatory redemption	43,000
Current portion of long-term debt	128,500
Short-term borrowings	176,109
Accounts payable	140,423
Dividends declared on common and preferred stock	45,735
Customer deposits	35,998
Taxes accrued	197,777
Interest accrued	13,167
Accrued employment costs	39,116
Price risk management liabilities	4,111
Other accruals	66,751

Total current liabilities	890,687

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OTHER:	
Deferred income taxes	492,971
Deferred investment tax credits	66,086
Deferred credits	44,280
Accrued liability for post retirement benefits	249,324
Regulatory liabilities	4,862
Other noncurrent liabilities	2,881

Total other	860,404

TOTAL CAPITALIZATION AND LIABILITIES	\$3,418,219
=====	

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EXHIBIT #6

BAY STATE GAS COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 1,409,596
Accumulated depreciation and amortization	(336,619)

Net Utility Plant	1,072,977

Other property and investments	2,384

CURRENT ASSETS:	
Cash and cash equivalents	1,273
Accounts receivable - less reserve	31,646
Gas cost adjustment clause	33,417
Material and supplies, at average cost	8,584
Natural gas in storage - weighted average	44,005
Prepayments and other	8,258

Total Current Assets	127,183

OTHER ASSETS:	
Regulatory assets	19,578
Intangible assets	865
Deferred charges and other	24,029

Total Other Assets	44,472

TOTAL ASSETS	\$ 1,247,016
=====	

BAY STATE GAS COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$ 513,129
Long-term debt excluding amt due within one year	86,333

Total Capitalization	599,462
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CURRENT LIABILITIES:

Short-term borrowings	81,254
Accounts payable	166,944
Notes payable to associated companies	61,169
Customer deposits	3,754
Interest accrued	2,791
Refunds due customers within one year	2,003
Other accruals	20,679

Total current liabilities	338,594
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OTHER:

Deferred income taxes	289,315
Deferred investment tax credits	2,976
Other noncurrent liabilities	16,669

Total other	308,960
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TOTAL CAPITALIZATION AND LIABILITIES	\$1,247,016
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NORTHERN UTILITIES, INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands)

2002

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ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$ 255,947
Accumulated depreciation and amortization	(54,583)

Net Utility Plant	201,364
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Other property and investments	2,278
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CURRENT ASSETS:

Cash and cash equivalents	93
Accounts receivable - less reserve	9,908
Gas cost adjustment clause	7,884
Material and supplies, at average cost	737
Natural gas in storage, weighted average	16,299
Prepayments and other	3,351

Total Current Assets	38,272
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OTHER ASSETS:

Regulatory assets	13,723
Intangible assets	865
Deferred charges and other	4,438

Total Other Assets	19,026
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TOTAL ASSETS	\$ 260,940
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CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$ 110,504
Long-term debt excluding amt due within one year	5,833

Total Capitalization	116,337
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CURRENT LIABILITIES:

Short-term borrowings	10,548
Accounts payable	6,969
Notes payable to associated companies	61,169
Customer deposits	818
Taxes accrued	1,134
Interest accrued	221
Refunds due customers within one year	1,691
Other accruals	5,768

Total current liabilities	88,318
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OTHER:

Deferred income taxes	50,472
Deferred investment tax credits	270
Other non-current liabilities	5,543

Total other	56,285
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TOTAL CAPITALIZATION AND LIABILITIES	\$ 260,940
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KOKOMO GAS AND FUEL COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands)	2002

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 79,296
Accumulated depreciation and amortization	(38,532)

Net Utility Plant	40,764

OTHER PROPERTY AND INVESTMENTS	5

Current Assets:	
Cash and cash equivalents	744
Accounts receivable - less reserve	3,343
Gas cost adjustment clause	943
Material and supplies, at average cost	384
Natural gas in storage - weighted average	809
Prepayments and other	46

Total Current Assets	6,269

OTHER ASSETS:	
Deferred charges and other	739

Total Other Assets	739

TOTAL ASSETS	\$ 47,777
=====	

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 34,177

Total Capitalization	34,177

CURRENT LIABILITIES:	
Accounts payable	1,501
Customer deposits	455
Taxes accrued	528
Interest accrued	138
Other accruals	3,296

Total current liabilities	5,918

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OTHER:	
Deferred income taxes	4,168
Deferred investment tax credits	474
Post retirement benefits accrued	444
Regulatory liabilities	1,477
Other non-current liabilities	1,119
Total other	7,682
TOTAL CAPITALIZATION AND LIABILITIES	\$ 47,777

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EXHIBIT #9

NORTHERN INDIANA FUEL AND LIGHT COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 73,557
Accumulated depreciation and amortization	(26,485)
Net Utility Plant	47,072
OTHER PROPERTY AND INVESTMENTS	599
CURRENT ASSETS:	
Cash and cash equivalents	260
Accounts receivable - less reserve	5,761
Gas adjustment clause	4,494
Material and supplies, at average cost	383
Natural gas in storage - weighted average	4,109
Prepayments and other	66
Total Current Assets	15,073
OTHER ASSETS:	
Regulatory assets	117
Deferred charges and other	1,260
Total Other Assets	1,377
Total Assets	\$ 64,121

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CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$ 44,496

Total Capitalization	44,496

CURRENT LIABILITIES:

Accounts payable	2,607
Customer deposits	349
Taxes accrued	1,313
Other accruals	3,742

Total current liabilities	8,011

OTHER:

Deferred income taxes	4,640
Deferred investment tax credits	302
Deferred credits	4,583
Other non-current liabilities	2,089

Total other	11,614

TOTAL CAPITALIZATION AND LIABILITIES	\$ 64,121
=====	

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EXHIBIT #10

COLUMBIA GAS OF KENTUCKY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$ 229,533
Accumulated depreciation and amortization	(103,452)

Net Utility Plant	126,081

CURRENT ASSETS:

Cash and cash equivalents	619
Accounts receivable - less reserve	28,351
Gas adjustment clause	6,931
Exchange gas receivable	13,778
Natural gas in storage - weighted average	5,646
Prepayments and other	1,642

Total Current Assets	56,967

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OTHER ASSETS:	
Regulatory assets	5,598
Deferred charges and other	2,908

Total Other Assets	8,506

TOTAL ASSETS	\$ 191,554
=====	

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 70,897
Long-term debt excluding amt due within one year	42,188

Total Capitalization	113,085

CURRENT LIABILITIES:	
Short-term borrowings	28
Accounts payable	8,443
Notes payable to associated companies	5,805
Customer deposits	2,264
Taxes accrued	3,918
Interest accrued	683
Deferred income taxes	5,250
Exchange gas payable	24,231
Other accruals	9,545

Total current liabilities	60,167

OTHER:	
Deferred income taxes	11,197
Deferred investment tax credits	1,328
Regulatory liabilities	3,861
Other non-current liabilities	1,916

Total other	18,302

TOTAL CAPITALIZATION AND LIABILITIES	\$ 191,554
=====	

COLUMBIA GAS OF OHIO
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

ASSETS
 PROPERTY, PLANT, AND EQUIPMENT:

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Utility plant	\$1,529,617
Accumulated depreciation and amortization	(666,199)

Net Utility Plant	863,418

CURRENT ASSETS:	
Cash and cash equivalents	4,198
Accounts receivable - less reserve	70,830
Gas adjustment clause	33,136
Exchange gas receivable	37,075
Natural gas in storage - weighted average	206,930
Prepayments and other	45,177

Total Current Assets	397,346

OTHER ASSETS:	
Regulatory assets	200,089
Deferred charges and other	73,493

Total Other Assets	273,582

TOTAL ASSETS	\$1,534,346
=====	

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 414,511
Long-term debt excluding amt due within one year	307,103

Total Capitalization	721,614

CURRENT LIABILITIES:	
Short-term borrowings	168
Accounts payable	159,823
Customer deposits	9,153
Taxes accrued	41,368
Interest accrued	2,428
Deferred income taxes	51,362
Exchange gas payable	197,019
Estimated rate refund	50
Other accruals	98,091

Total current liabilities	559,462

OTHER:	
Deferred income taxes	126,842
Deferred investment tax credits	15,942
Regulatory liabilities	8,994
Accrued liability for post retirement benefits	53,723
Other non-current liabilities	47,769

Total other	253,270

TOTAL CAPITALIZATION AND LIABILITIES	\$1,534,346
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EXHIBIT #12

COLUMBIA GAS OF PENNSYLVANIA
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands) 2002

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$ 656,598
Accumulated depreciation and amortization	(221,728)

Net Utility Plant	434,870
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CURRENT ASSETS:

Cash and cash equivalents	1,573
Accounts receivable - less reserve	28,532
Gas adjustment clause	60,882
Exchange gas receivable	18,563
Natural gas in storage - weighted average	75,293
Prepayments and other	12,621

Total Current Assets	197,464
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OTHER ASSETS:

Regulatory assets	68,462
Deferred charges and other	5,680

Total Other Assets	74,142
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TOTAL ASSETS	\$ 706,476
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CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$ 201,678
Long-term debt excluding amt due within one year	185,215

Total Capitalization	386,893
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CURRENT LIABILITIES:

Accounts payable	44,360
Notes payable to associated companies	17,843
Customer deposits	2,061
Taxes accrued	21,196
Deferred income taxes	2,169
Exchange gas payable	51,994
Other accruals	48,023

Total current liabilities	187,646
---------------------------	---------

OTHER:

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Deferred income taxes	92,775
Deferred investment tax credits	7,596
Regulatory liabilities	7,120
Accrued liability for post retirement benefits	13,422
Other non-current liabilities	11,024

Total other	131,937

TOTAL CAPITALIZATION AND LIABILITIES	\$ 706,476
=====	

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EXHIBIT #13

COLUMBIA GAS OF VIRGINIA
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands)	2002

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 494,130
Accumulated depreciation and amortization	(119,091)

Net Utility Plant	375,039

CURRENT ASSETS:	
Cash and cash equivalents	1,055
Accounts receivable - less reserve	18,578
Exchange gas receivable	995
Material and supplies, at average cost	544
Natural gas in storage - weighted average	19,535
Prepayments and other	15,389

Total Current Assets	56,096

OTHER ASSETS:	
Regulatory assets	7,825
Deferred charges and other	9,029

Total Other Assets	16,854

TOTAL ASSETS	\$ 447,989
=====	

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 157,297
Long-term debt excluding amt due within one year	130,175

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Total Capitalization	287,472
CURRENT LIABILITIES:	
Accounts payable	17,049
Notes payable to associated companies	12,835
Customer deposits	4,527
Taxes accrued	12,013
Gas adjustment clause	22,798
Exchange gas payable	4,582
Other accruals	17,565
Total current liabilities	91,369
OTHER:	
Deferred income taxes	29,154
Deferred investment tax credits	2,111
Regulatory liabilities	1,348
Accrued liability for post retirement benefits	6,065
Other non-current liabilities	30,470
Total other	69,148
TOTAL CAPITALIZATION AND LIABILITIES	\$ 447,989

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EXHIBIT #14

COLUMBIA GAS OF MARYLAND
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of September 30, (in thousands)	2002
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 83,822
Accumulated depreciation and amortization	(35,524)
Net Utility Plant	48,298
CURRENT ASSETS:	
Cash and cash equivalents	129
Accounts receivable - less reserve	12,618
Exchange gas receivable	4,116
Material and supplies, at average cost	99
Natural gas in storage - weighted average	5,040
Prepayments and other	2,950
Total Current Assets	24,952

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OTHER ASSETS:	
Regulatory assets	2,053
Deferred charges and other	740

Total Other Assets	2,793

TOTAL ASSETS	\$ 76,043
=====	

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 26,999
Long-term debt excluding amt due within one year	18,975

Total Capitalization	45,974

CURRENT LIABILITIES:	
Accounts payable	3,907
Notes payable to associated companies	2,495
Customer deposits	345
Taxes accrued	2,673
Gas adjustment clause	1,375
Exchange gas payable	5,688
Other accruals	4,213

Total current liabilities	20,696

OTHER:	
Deferred income taxes	5,131
Deferred investment tax credits	762
Regulatory liabilities	492
Accrued liability for post retirement benefits	1,631
Other non-current liabilities	1,357

Total other	9,373

TOTAL CAPITALIZATION AND LIABILITIES	\$ 76,043
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NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO.70-9945
 ITEM #12

SUBSIDIARY	MAXIMUM AMOUNT OUTSTANDING DURING THIRD QUARTER OF 2002	MAXIMUM AMOUNT INVESTED DURING THIRD QUARTER OF 20

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Alamco-Haug Hauling	N/A	973
Bay State Gas Company	148,681	0
Columbia Assurance Agency, Inc.	N/A	11
Columbia Accounts Receivable Corporation	N/A	9,558
Columbia Atlantic Trading Corporation	0	5,110
CNR Canada, Ltd.	4,962	0
Columbia Energy Group Capital Corporation	N/A	108
Columbia Deep Water Services Company	878	0
Columbia Electric Corporation	N/A	6,246
Columbia Energy Resources, Inc.	N/A	2,352
Columbia Energy Services Corporation	12,990	0
Columbia Finance Corporation	N/A	0
Columbia Energy Group	N/A	336,939
Columbia Gulf Transmission Company	23,406	0
Columbia Gas of Virginia, Inc.	1,843	28,333
Columbia Insurance Corporation, Ltd.	N/A	104
Columbia Gas of Kentucky, Inc.	0	30,528
Columbia LNG Corporation	N/A	0
Columbia Gas of Maryland, Inc.	0	17,040
CNS Microwave, Inc.	N/A	1,521
Columbia Natural Resources, Inc.	30,523	0
Columbia Network Services Corporation	N/A	3,155
Columbia Gas of Ohio, Inc.	158,547	3,493
Columbia Gas of Pennsylvania, Inc.	20,311	19,037
Columbia Propane Corporation	9,788	0
CP Holdings, Inc.	N/A	117
Columbia Pipeline Corporation	N/A	34
Columbia Energy Power Marketing Corporation	0	0
Columbia Remainder Corporation	0	0
Crossroads Pipeline	32,310	0
NiSource Corporate Services Company	94,444	0
Columbia Service Partners, Inc.	N/A	13,236
Columbia Transmission Communications Corporation	N/A	2,215
NiSource Development Company, Inc.	199,012	0
EnergyUSA, Inc.	38,672	0
EnergyUSA, Inc. (MA)	4,776	0
Kokomo Gas and Fuel Company	0	4,089
NiSource Capital Markets, Inc.	N/A	3,107
NI Energy Services, Inc.	47,936	0
NiSource Energy Technologies, Inc.	21,607	0
NiSource Finance Corp.	N/A	631,648
NiSource Inc.	N/A	49,527
Northern Indiana Fuel and Light Company, Inc.	0	8,264
Northern Indiana Public Service Company	182,874	0
NiSource Pipeline Group, Inc.	15,483	0
Northern Utilities, Inc.	0	7,008
Columbia Petroleum Corporation	N/A	0
Columbia Propane, L.P.	N/A	2,093
Primary Energy, Inc.	49,909	18,546
Columbia Gas Transmission Corporation	74,921	18,192
EnergyUSA-TPC Corp.	50,883	0

