

GRUPO TELEVISA, S.A.B.
Form 6-K
May 08, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2008

GRUPO TELEVISA, S.A.B.

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82.)

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA
GRUPO TELEVISA, S.A.B.

QUARTER: 4 YEAR: 2007

CONSOLIDATED BALANCE SHEETS
AS OF DECEMBER 31, 2007 AND 2006
(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s01	TOTAL ASSETS	98,703,476	100	86,186,152	100
s02	CURRENT ASSETS	52,026,860	53	49,286,096	57
s03	CASH AND SHORT-TERM INVESTMENTS	27,304,896	28	16,405,074	19
s04	ACCOUNTS AND NOTES RECEIVABLE (NET)	17,294,674	18	14,108,702	16
s05	OTHER ACCOUNTS AND NOTES RECEIVABLE (NET)	2,785,353	3	1,736,048	2
s06	INVENTORIES	3,988,677	4	3,969,886	5
s07	OTHER CURRENT ASSETS	653,260	1	13,066,386	15
s08	LONG-TERM ASSETS	8,115,584	8	5,959,873	7
s09	ACCOUNTS AND NOTES RECEIVABLE (NET)	-	0	-	0
s10	INVESTMENT IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	5,555,214	6	4,726,401	5
s11	OTHER INVESTMENTS	2,560,370	3	1,233,472	1
s12	PROPERTY, PLANT AND EQUIPMENT (NET)	25,171,331	26	21,764,425	25
s13	LAND AND BUILDINGS	15,126,689	15	14,542,664	17
s14	MACHINERY AND INDUSTRIAL EQUIPMENT	28,120,276	28	22,632,915	26
s15	OTHER EQUIPMENT	4,246,509	4	3,562,215	4
s16	ACCUMULATED DEPRECIATION	22,750,195	23	20,180,600	23
s17	CONSTRUCTION IN PROGRESS	428,052	0	1,207,231	1
s18	INTANGIBLE ASSETS AND DEFERRED CHARGES (NET)	8,098,667	8	5,592,695	6
s19	OTHER ASSETS	5,291,034	5	3,583,063	4
s20	TOTAL LIABILITIES	58,053,176	100	48,171,275	100

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

s21	CURRENT LIABILITIES	8,337,293	14	8,353,334	17
s22	SUPPLIERS	4,457,519	8	3,580,467	7
s23	BANK LOANS	488,650	1	6,352	0
s24	STOCK MARKET LOANS	-	-	1,017,093	2
s103	OTHER LOANS WITH COST	97,696	0	89,415	0
s25	TAXES PAYABLE	684,497	1	1,223,814	3
s26	OTHER CURRENT LIABILITIES WITHOUT COST	2,608,931	4	2,436,193	5
s27	LONG-TERM LIABILITIES	25,468,521	44	19,626,788	41
s28	BANK LOANS	9,194,658	16	7,443,972	15
s29	STOCK MARKET LOANS	15,238,729	26	11,020,285	23
s30	OTHER LOANS WITH COST	1,035,134	2	1,162,531	2
s31	DEFERRED LIABILITIES	19,810,238	34	17,806,917	37
s32	OTHER NON-CURRENT LIABILITIES WITHOUT COST	4,437,124	8	2,384,236	5
s33	CONSOLIDATED STOCKHOLDERS' EQUITY	40,650,300	100	38,014,877	100
s34	MINORITY INTEREST	3,611,187	9	1,642,601	4
s35	MAJORITY INTEREST	37,039,113	91	36,372,276	96
s36	CONTRIBUTED CAPITAL	14,815,514	36	15,054,800	40
s79	CAPITAL STOCK	10,267,570	25	10,506,856	28
s39	PREMIUM ON ISSUANCE OF SHARES	4,547,944	11	4,547,944	12
s40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	-	0	-	0
s41	EARNED CAPITAL	22,223,599	55	21,317,476	56
s42	RETAINED EARNINGS AND CAPITAL RESERVES	35,671,617	88	35,481,659	93
s44	OTHER ACCUMULATED COMPREHENSIVE RESULT	(5,508,952)	(14)	(6,275,209)	(17)
s80	SHARES REPURCHASED	(7,939,066)	(20)	(7,888,974)	(21)

CONSOLIDATED BALANCE SHEETS
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Mexican Pesos)

AUDITED INFORMATION	Final Printing				
REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
S		Amount	%	Amount	%
s03	CASH AND SHORT-TERM INVESTMENTS	27,304,896	100	16,405,074	
s46	CASH	843,531	3	701,245	
s47	SHORT-TERM INVESTMENTS	26,461,365	97	15,703,829	
s07	OTHER CURRENT ASSETS	653,260	100	13,066,386	
s81	DERIVATIVE FINANCIAL INSTRUMENTS	-	0	-	
s82	DISCONTINUED OPERATIONS	-	0	-	
s83	OTHER	653,260	100	13,066,386	
s18	INTANGIBLE ASSETS AND DEFERRED CHARGES (NET)	8,098,667	100	5,592,695	
s48	DEFERRED EXPENSES (NET)	4,120,390	51	3,325,618	
s49	GOODWILL	3,978,277	49	2,267,077	
s51	OTHER	-	0	-	
s19	OTHER ASSETS	5,291,034	100	3,583,063	
s84	INTANGIBLE ASSET FROM LABOR OBLIGATIONS	-	0	-	
s85	DERIVATIVE FINANCIAL INSTRUMENTS	-	0	-	
s50	DEFERRED TAXES	-	0	-	
s86	DISCONTINUED OPERATIONS	-	0	-	
s87	OTHER	5,291,034	100	3,583,063	
s21	CURRENT LIABILITIES	8,337,293	100	8,353,334	
s52	FOREIGN CURRENCY LIABILITIES	3,293,775	40	2,692,287	

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

s53 MEXICAN PESOS LIABILITIES	5,043,518	60	5,661,047
s26 OTHER CURRENT LIABILITIES WITHOUT COST	2,608,931	100	2,436,193
s88 DERIVATIVE FINANCIAL INSTRUMENTS	275,486	11	327,499
s89 ACCRUED INTEREST	307,814	12	271,915
s68 PROVISIONS	-	0	-
s90 DISCONTINUED OPERATIONS	-	0	-
s58 OTHER CURRENT LIABILITIES	2,025,631	78	1,836,779
s27 LONG-TERM LIABILITIES	25,468,521	100	19,626,788
s59 FOREIGN CURRENCY LIABILITIES	14,306,061	56	12,215,843
s60 MEXICAN PESOS LIABILITIES	11,162,460	44	7,410,945
s31 DEFERRED LIABILITIES	19,810,238	100	17,806,917
s65 NEGATIVE GOODWILL	-	0	-
s67 OTHER	19,810,238	100	17,806,917
s32 OTHER NON CURRENT LIABILITIES WITHOUT COST	4,437,124	100	2,384,236
s66 DEFERRED TAXES	1,272,834	29	1,544,741
s91 OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE	314,921	7	297,824
s92 DISCONTINUED OPERATIONS	-	0	-
s69 OTHER LIABILITIES	2,849,369	64	541,671
s79 CAPITAL STOCK	10,267,570	100	10,506,856
s37 CAPITAL STOCK (NOMINAL)	2,427,353	24	2,483,923
s38 RESTATEMENT OF CAPITAL STOCK	7,840,217	76	8,022,933
s42 RETAINED EARNINGS AND CAPITAL RESERVES	35,671,617	100	35,481,659
s93 LEGAL RESERVE	2,135,423	6	2,135,423

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

s43 RESERVE FOR REPURCHASE OF SHARES	1,240,869	3	4,626,882
s94 OTHER RESERVES	-	0	-
s95 RETAINED EARNINGS	24,212,862	68	19,810,411
s45 NET INCOME FOR THE YEAR	8,082,463	23	8,908,943
s44 OTHER ACCUMULATED COMPREHENSIVE RESULT	(5,508,952)	100	(6,275,209)
s70 ACCUMULATED MONETARY RESULT	(35,186)	1	(35,186)
s71 RESULT FROM HOLDING NON-MONETARY ASSETS	(2,637,316)	48	(2,660,807)
s96 CUMULATIVE RESULT FROM FOREIGN CURRENCY TRANSLATION	(1,348,579)	24	(1,552,753)
s97 CUMULATIVE RESULT FROM DERIVATIVE FINANCIAL INSTRUMENTS	-	0	-
s98 CUMULATIVE EFFECT OF DEFERRED INCOME TAXES	(3,224,437)	59	(3,224,437)
s99 LABOR OBLIGATION ADJUSTMENT	-	0	-
s100 OTHER	1,736,566	(32)	1,197,974

CONSOLIDATED BALANCE SHEET
OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
S			
s72	WORKING CAPITAL	43,689,567	40,932,762
s73	PENSIONS AND SENIORITY PREMIUMS	1,628,742	1,802,958
s74	EXECUTIVES (*)	33	35
s75	EMPLOYEES (*)	17,777	16,170
s76	WORKERS (*)	-	-
s77	OUTSTANDING SHARES (*)	329,960,194,941	337,782,285,516
s78	REPURCHASED SHARES (*)	25,148,885,190	25,602,614,115
s101	RESTRICTED CASH	-	-
s102	NET DEBT OF NON-CONSOLIDATED COMPANIES	1,002,543	479,696

(*) THESE CONCEPTS ARE
STATED IN UNITS

CONSOLIDATED STATEMENTS OF INCOME
 FROM JANUARY 1 TO DECEMBER 31, 2007 AND 2006
 (Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	NET SALES	41,561,526	100	39,357,699	100
r02	COST OF SALES	20,835,387	50	19,129,185	49
r03	GROSS PROFIT	20,726,139	50	20,228,514	51
r04	GENERAL EXPENSES	6,245,243	15	5,962,799	15
r05	INCOME (LOSS) AFTER GENERAL EXPENSES	14,480,896	35	14,265,715	36
r08	OTHER INCOME AND (EXPENSE), NET	(953,352)	(2)	(888,070)	(2)
r06	INTEGRAL RESULT OF FINANCING	(410,214)	(1)	(1,141,028)	(3)
r12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	(749,299)	(2)	(624,843)	(2)
r48	NON ORDINARY ITEMS	0	0	0	0
r09	INCOME BEFORE INCOME TAXES	12,368,031	30	11,611,774	30
r10	INCOME TAXES	3,349,641	8	2,092,478	5
r11	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	9,018,390	22	9,519,296	24
r14	DISCONTINUED OPERATIONS	0	0	0	0
r18	NET CONSOLIDATED INCOME	9,018,390	22	9,519,296	24
r19	NET INCOME OF MINORITY INTEREST	935,927	2	610,353	2
r20	NET INCOME OF MAJORITY INTEREST	8,082,463	19	8,908,943	23

CONSOLIDATED STATEMENTS OF INCOME
BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	NET SALES	41,561,526	100	39,357,699	100
r21	DOMESTIC	36,532,710	88	34,793,376	88
r22	FOREIGN	5,028,816	12	4,564,323	12
r23	TRANSLATED INTO DOLLARS (***)	460,422	1	407,217	1
r08	OTHER INCOME AND (EXPENSE), NET	(953,352)	100	(888,070)	100
r49	OTHER INCOME AND (EXPENSE), NET	(932,531)	98	(856,422)	96
r34	EMPLOYEES' PROFIT SHARING, CURRENT	20,821	(2)	31,648	(4)
r35	EMPLOYEES' PROFIT SHARING, DEFERRED	0	0	0	0
r06	INTEGRAL RESULT OF FINANCING	(410,214)	100	(1,141,028)	100
r24	INTEREST EXPENSE	2,163,964	(528)	1,969,084	(173)
r42	GAIN (LOSS) ON RESTATEMENT OF UDI'S	(13,034)	3	(41,341)	4
r45	OTHER FINANCE COSTS	0	0	0	0
r26	INTEREST INCOME	1,844,653	(450)	1,135,400	(100)
r46	OTHER FINANCIAL PRODUCTS	0	0	0	0
r25	FOREIGN EXCHANGE GAIN (LOSS), NET	215,897	(53)	(197,678)	17
r28	RESULT FROM MONETARY POSITION	(293,766)	72	(68,325)	6
r10	INCOME TAXES	3,349,641	100	2,092,478	100
r32	INCOME TAX, CURRENT	3,707,763	111	799,833	38
r33	INCOME TAX, DEFERRED	(358,122)	(11)	1,292,645	62

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE
EXCHANGE RATE AS OF THE END OF THE LAST REPORTED
QUARTER

CONSOLIDATED STATEMENTS OF INCOME
OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
R			
r36	TOTAL SALES	44,609,613	41,989,466
r37	TAX RESULT FOR THE YEAR	10,337,030	869,867
r38	NET SALES (**)	41,561,526	39,357,699
r39	OPERATING INCOME (**)	14,480,896	14,265,715
r40	NET INCOME OF MAJORITY INTEREST (**)	8,082,463	8,908,943
r41	NET CONSOLIDATED INCOME (**)	9,018,390	9,519,296
r47	OPERATIVE DEPRECIATION AND AMORTIZATION	3,223,070	2,779,772

(**) RESTATED INFORMATION
FOR THE LAST TWELVE
MONTHS

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

FROM OCTOBER 1 TO DECEMBER 31, 2007 AND 2006

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
rt01	NET SALES	12,407,423	100	11,144,555	100
rt02	COST OF SALES	6,029,402	49	5,291,218	47
rt03	GROSS PROFIT	6,378,021	51	5,853,337	53
rt04	GENERAL EXPENSES	1,774,586	14	1,690,707	15
rt05	INCOME (LOSS) AFTER GENERAL EXPENSES	4,603,435	37	4,162,630	37
rt08	OTHER INCOME AND (EXPENSE), NET	(123,746)	(1)	(154,133)	(1)
rt06	INTEGRAL RESULT OF FINANCING	(311,132)	(3)	(416,849)	(4)
rt12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	(226,191)	(2)	(280,893)	(3)
rt48	NON ORDINARY ITEMS	0	0	0	0
rt09	INCOME BEFORE INCOME TAXES	3,942,366	32	3,310,755	30
rt10	INCOME TAXES	903,380	7	614,682	6
rt11	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	3,038,986	24	2,696,073	24
rt14	DISCONTINUED OPERATIONS	0	0	0	0
rt18	NET CONSOLIDATED INCOME	3,038,986	24	2,696,073	24
rt19	NET INCOME OF MINORITY INTEREST	204,434	2	266,601	2
rt20	NET INCOME OF MAJORITY INTEREST	2,834,552	23	2,429,472	22

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME
BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
RT		Amount	%	Amount	%
r01	NET SALES	12,407,423	100	11,144,555	100
r21	DOMESTIC	10,996,248	89	9,927,207	89
r22	FOREIGN	1,411,175	11	1,217,348	11
r23	TRANSLATED INTO DOLLARS (***)	134,313	1	117,809	1
r08	OTHER INCOME AND (EXPENSE), NET	(123,746)	100	(154,133)	100
r49	OTHER INCOME AND (EXPENSE), NET	(104,998)	85	(132,185)	86
r34	EMPLOYEES' PROFIT SHARING, CURRENT	18,748	(15)	21,948	(14)
r35	EMPLOYEES' PROFIT SHARING, DEFERRED	0	0	0	0
r06	INTEGRAL RESULT OF FINANCING	(311,132)	100	(416,849)	100
r24	INTEREST EXPENSE	701,174	(225)	458,661	(110)
r42	GAIN (LOSS) ON RESTATEMENT OF UDI'S	0	0	(18,825)	5
r45	OTHER FINANCE COSTS	0	0	0	0
r26	INTEREST INCOME	530,111	(170)	234,807	(56)
r46	OTHER FINANCIAL PRODUCTS	0	0	0	0
r25	FOREIGN EXCHANGE GAIN (LOSS), NET	(15,294)	5	(213,273)	51
r28	RESULT FROM MONETARY POSITION	(124,775)	40	39,103	(9)
r10	INCOME TAXES	903,380	100	614,682	100
r32	INCOME TAX, CURRENT	912,863	101	(534,193)	(87)
r33	INCOME TAX, DEFERRED	(9,483)	(1)	1,148,875	187

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE
EXCHANGE RATE AS OF THE END OF THE LAST REPORTED
QUARTER

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME
OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
rt47	OPERATIVE DEPRECIATION AND AMORTIZATION	894,813	724,918

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
FROM JANUARY 1 TO DECEMBER 31, 2007 AND 2006

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
C			
c01	CONSOLIDATED NET INCOME	9,018,390	9,519,296
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	4,821,095	5,098,470
c03	RESOURCES FROM NET INCOME FOR THE YEAR	13,839,485	14,617,766
c04	RESOURCES PROVIDED OR USED IN OPERATION	(2,227,595)	(179,949)
c05	RESOURCES PROVIDED BY (USED FOR) OPERATING ACTIVITIES	11,611,890	14,437,817
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	6,380,755	(441,998)
c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	(8,355,052)	(4,690,668)
c08	RESOURCES PROVIDED BY (USED FOR) FINANCING ACTIVITIES	(1,974,297)	(5,132,666)
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	1,123,968	(8,855,030)
c10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	10,761,561	450,121
c11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	16,543,335	15,954,953
c12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	27,304,896	16,405,074

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
C			
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	4,821,095	5,098,470
c13	+ DEPRECIATION AND AMORTIZATION FOR THE YEAR	3,223,070	2,779,772
c41	+ (-) OTHER ITEMS	1,598,025	2,318,698
c04	RESOURCES PROVIDED OR USED IN OPERATION	(2,227,595)	(179,949)
c18	+ (-) DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE	(3,090,936)	894,378
c19	+ (-) DECREASE (INCREASE) IN INVENTORIES	(1,910,309)	665,232
c20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE AND OTHER ASSETS	(443,962)	(1,104,190)
c21	+ (-) INCREASE (DECREASE) IN SUPPLIERS	840,911	390,413
c22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	2,376,701	(1,025,782)
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	6,380,755	(441,998)
c23	+ BANK FINANCING	2,507,546	3,631,565
c24	+ STOCK MARKET FINANCING	4,500,000	-
c25	+ DIVIDEND RECEIVED	-	-
c26	+ OTHER FINANCING	-	-
c27	(-) BANK FINANCING AMORTIZATION	-	(254,735)
c28	(-) STOCK MARKET FINANCING AMORTIZATION	(980,246)	(3,279,544)
c29	(-) OTHER FINANCING AMORTIZATION	(73,761)	(58,049)
c42	+ (-) OTHER ITEMS	427,216	(481,235)

c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	(8,355,052)	(4,690,668)
c30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCK	-	-
c31	(-) DIVIDENDS PAID	(4,506,492)	(1,161,839)
c32	+ PREMIUM ON SALE OF SHARES	-	-
c33	+ CONTRIBUTION FOR FUTURE CAPITAL INCREASES	-	-
c43	+ (-) OTHER ITEMS	(3,848,560)	(3,528,829)
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	1,123,968	(8,855,030)
c34	+ (-) DECREASE (INCREASE) IN PERMANENT INVESTMENTS	(2,684,653)	2,255,911
c35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	(3,915,439)	(3,428,532)
c36	(-) INCREASE IN CONSTRUCTION IN PROGRESS	-	-
c37	+ (-) SALE OF OTHER PERMANENT INVESTMENTS	-	-
c38	+ SALE OF TANGIBLE FIXED ASSETS	704,310	532,676
c39	+ (-) OTHER ITEMS	7,019,750	(8,215,085)

RATIOS
CONSOLIDATED

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
P					
	YIELD				
p01	NET INCOME TO NET SALES	21.70	%	24.19	%
p02	NET INCOME TO STOCKHOLDERS' EQUITY (**)	21.82	%	24.49	%
p03	NET INCOME TO TOTAL ASSETS (**)	9.14	%	11.05	%
p04	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	50.58	%	17.57	%
p05	RESULT FROM MONETARY POSITION TO NET INCOME	(3.26)	%	(0.72)	%
	ACTIVITY				
p06	NET SALES TO NET ASSETS (**)	0.42	times	0.46	times
p07	NET SALES TO FIXED ASSETS (**)	1.65	times	1.81	times
p08	INVENTORIES TURNOVER (**)	5.22	times	4.82	times
p09	ACCOUNTS RECEIVABLE IN DAYS OF SALES	130	days	112	days
p10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	8.31	%	9.15	%
	LEVERAGE				
p11	TOTAL LIABILITIES TO TOTAL ASSETS	58.82	%	55.89	%
p12	TOTAL LIABILITIES TO STOCKHOLDERS' EQUITY	1.43	times	1.27	times
p13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	30.32	%	30.95	%
p14	LONG-TERM LIABILITIES TO FIXED ASSETS	101.18	%	90.18	%
p15	OPERATING INCOME TO INTEREST PAID	6.69	times	7.24	times
p16	NET SALES TO TOTAL LIABILITIES (**)	0.72	times	0.82	times
	LIQUIDITY				
p17	CURRENT ASSETS TO CURRENT LIABILITIES	6.24	times	5.90	times

p18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	5.76 times		5.42 times	
p19	CURRENT ASSETS TO TOTAL LIABILITIES	0.90 times		1.02 times	
p20	AVAILABLE ASSETS TO CURRENT LIABILITIES	327.50	%	196.39	%
p21	STATEMENTS OF CHANGES RESOURCES FROM NET INCOME TO NET SALES	33.30	%	37.14	%
p22	RESOURCES FROM CHANGES IN WORKING CAPITAL TO NET SALES	(5.36)	%	(0.46)	%
p23	RESOURCES GENERATED (USED) IN OPERATING TO INTEREST PAID	5.37 times		7.33 times	
p24	EXTERNAL FINANCING TO RESOURCES PROVIDED BY (USED FOR) FINANCING	(323.19)	%	8.61	%
p25	INTERNAL FINANCING TO RESOURCES PROVIDED BY (USED FOR) FINANCING	423.19	%	91.39	%
p26	ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	(348.36)	%	38.72	%

(**) FOR THESE RATIOS, THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

DATA PER SHARE
CONSOLIDATED INFORMATION

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS		CURRENT YEAR Amount	PREVIOUS YEAR Amount
D				
d01	BASIC PROFIT PER ORDINARY SHARE (**)	\$	.02	\$.03
d02	BASIC PROFIT PER PREFERRED SHARE (**)	\$	.00	\$.00
d03	DILUTED PROFIT PER ORDINARY SHARE (**)	\$	.00	\$.00
d04	EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**)	\$	.03	\$.03
d05	DISCONTINUED OPERATION EFFECT ON EARNING (LOSS) PER SHARE (**)	\$	.00	\$.00
d08	CARRYING VALUE PER SHARE	\$	.11	\$.11
d09	CASH DIVIDEND ACCUMULATED PER SHARE	\$	.01	\$.00
d10	DIVIDEND IN SHARES PER SHARE		.00 shares	.00 shares
d11	MARKET PRICE TO CARRYING VALUE		4.01 times	4.64 times
d12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)		18.61 times	19.07 times
d13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)		.00 times	.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST
TWELVE MONTHS.

FINANCIAL STATEMENT NOTES (1)

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

STATEMENT OF CHANGES - ANALYSIS OF MAJOR CONCEPTS

LINE C43: "OTHER ITEMS" INCLUDES PS.99,771 OF RESALE OF SHARES AND
PS.(3,948,331)
OF REPURCHASE OF SHARES.

THIS PRESENTATION WAS MADE AS DISCLOSED ABOVE DUE TO THE FACT THAT
THE
CURRENT FORMAT FOR THE STATEMENT OF CHANGES IN FINANCIAL POSITION IS
RESTRICTED TO CERTAIN STANDARD CONCEPTS.

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL
STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND
OTHER CONCEPTS.

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES			FREE SUBSCRIPTION	(Thous F
			FIXED PORTION	VARIABLE PORTION	MEXICAN		
A			112,113,216,990		112,113,216,990		
B			52,093,870,399		52,093,870,399		
D			82,876,553,776		82,876,553,776		
L			82,876,553,776			82,876,553,776	
TOTAL			329,960,194,941	0	247,083,641,165	82,876,553,776	

TOTAL NUMBER OF SHARES REPRESENTING THE PAID CAPITAL STOCK ON THE DATE OF THE INFORMATION: 329,960,194,941

NOTES:

THE TABLE ABOVE REFLECTS OUTSTANDING SHARES PLUS THE SHARES REPURCHASED AND REPRESENTS THE TOTAL NUMBER OF SHARES ISSUED. SEE NOTE 5 TO CONSOLIDATED FINANCIAL STATEMENTS.

EFFECTIVE MARCH 22, 2006, CHANGE FROM 20 TO 5 CPOS, REPRESENTING EACH GDS.

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA
GRUPO TELEVISA, S.A.B.

DATE: 5/6/2008

GENERAL DATA OF
ISSUER

COMPANY'S NAME: GRUPO TELEVISA, S.A.B.
ADDRESS: AV. VASCO DE QUIROGA #
2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-24-94
INTERNET ADDRESS: www.televisa.com.mx

TAX DATA OF THE
ISSUER

COMPANY TAX CODE: GTE901219GK3
ADDRESS: AV. VASCO DE QUIROGA #
2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.

EXECUTIVES
DATA

BMV POSITION: CHAIRMAN OF THE BOARD
POSITION: CHAIRMAN OF THE BOARD
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: GENERAL DIRECTOR
POSITION: PRESIDENT AND CHIEF EXECUTIVE OFFICER
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: FINANCE DIRECTOR
POSITION: CHIEF FINANCIAL OFFICER
NAME: LIC. SALVI FOLCH VIADERO
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-80
FAX: 5261-20-39
E-MAIL: sfolch@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING CORPORATE INFORMATION
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING SHARE REPURCHASE INFORMATION
POSITION: DIRECTOR FINANCIAL OFFICER
NAME: LIC. GUADALUPE PHILLIPS MARGAIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 3
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-21-35
FAX: 5261-25-24
E-MAIL: gphilips@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR LEGAL MATTERS
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING FINANCIAL INFORMATION
POSITION: DIRECTOR OF CORPORATE FINANCIAL INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77
FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING RELEVANT EVENTS
POSITION: DIRECTOR OF INVESTOR RELATIONS
NAME: LIC. MICHEL BOYANCE BALDWIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94
E-MAIL: ir@televisa.com.mx

BMV POSITION: RESPONSIBLE OF INFORMATION TO INVESTORS
POSITION: DIRECTOR OF INVESTOR RELATIONS

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

NAME: LIC. MICHEL BOYANCE BALDWIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94
E-MAIL: ir@televisa.com.mx

BMV POSITION: SECRETARY OF THE BOARD OF DIRECTORS
POSITION: EXTERNAL GENERAL COUNSEL
NAME: LIC. RICARDO MALDONADO YÁÑEZ
ADDRESS: MONTES URALES # 505, PISO 3
NEIGHBORHOOD: LOMAS DE CHAPULTEPEC
ZIP CODE: 11000
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5201-74-47
FAX: 5520-10-65
E-MAIL: rmaldonado@macf.com.mx

BMV POSITION: RESPONSIBLE FOR PAYMENT
POSITION: DIRECTOR OF CORPORATE FINANCIAL INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77
FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BOARD OF DIRECTORS

POSITION: PRESIDENT
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: ALFONSO DE ANGOITIA NORIEGA

POSITION: DIRECTOR
NAME: JULIO BARBA HURTADO

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO BASTÓN PATIÑO

POSITION: DIRECTOR
NAME: MANUEL J. CUTILLAS COVANI

POSITION: DIRECTOR
NAME: GILBERTO PEREZALONSO CIFUENTES

POSITION: DIRECTOR
NAME: FERNANDO SENDEROS MESTRE

POSITION: DIRECTOR
NAME: BERNARDO GÓMEZ MARTÍNEZ

POSITION: DIRECTOR
NAME: CLAUDIO X. GONZÁLEZ LAPORTE

POSITION: DIRECTOR
NAME: ENRIQUE KRAUZE KLEINBORT

POSITION: DIRECTOR
NAME: ALEJANDRO QUINTERO ÍÑIGUEZ

POSITION: DIRECTOR
NAME: MARÍA ASUNCIÓN ARAMBURUZABALA LARREGUI

POSITION: DIRECTOR
NAME: CARLOS FERNÁNDEZ GONZÁLEZ

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO FERNÁNDEZ CARBAJAL

POSITION: DIRECTOR
NAME: LORENZO H. ZAMBRANO TREVIÑO

POSITION: DIRECTOR
NAME: PEDRO ASPE ARMELLA

POSITION: DIRECTOR
NAME: ALBERTO BAILLERES GONZÁLEZ

POSITION: DIRECTOR
NAME: ROBERTO HERNÁNDEZ RAMÍREZ

POSITION: DIRECTOR
NAME: GERMÁN LARREA MOTA VELASCO

POSITION: DIRECTOR
NAME: ENRIQUE FRANCISCO J. SENIOR HERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: JOAQUÍN BALCÁRCEL SANTA CRUZ

POSITION: ALTERNATE DIRECTOR
NAME: SALVI RAFAEL FOLCH VIADERO

POSITION: ALTERNATE DIRECTOR
NAME: JORGE AGUSTÍN LUTTEROTH ECHEGOYEN

POSITION: ALTERNATE DIRECTOR

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

NAME: RAFAEL CARABIAS PRÍNCIPE

POSITION: ALTERNATE DIRECTOR
NAME: FRANCISCO JOSÉ CHEVEZ ROBELO

POSITION: ALTERNATE DIRECTOR
NAME: LEOPOLDO GÓMEZ GONZÁLEZ BLANCO

POSITION: ALTERNATE DIRECTOR
NAME: FÉLIX JOSÉ ARAUJO RAMÍREZ

POSITION: ALTERNATE DIRECTOR
NAME: JUAN PABLO ANDRADE FRICH

POSITION: ALTERNATE DIRECTOR
NAME: LUCRECIA ARAMBURUZABALA LARREGUI

POSITION: ALTERNATE DIRECTOR
NAME: JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: RAUL MORALES MEDRANO

POSITION: ALTERNATE DIRECTOR
NAME: ALBERTO MONTIEL CASTELLANOS

POSITION: ALTERNATE DIRECTOR
NAME: HERBERT ALLEN III

POSITION: SECRETARY OF THE BOARD OF DIRECTORS
NAME: RICARDO MALDONADO YÁÑEZ

ANALYSIS OF INVESTMENTS IN SHARES
SUBSIDIARIES

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

COMPANY NAME	MAIN ACTIVITIES	NUMBER OF SHARES	% OWNERSHIP
1 CORPORATIVO VASCO DE QUIROGA, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	109,383,505	100.00
2 CVQ ESPECTACULOS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	17,816,698	100.00
3 DTH EUROPA, S.A.	PROMOTION AND DEVELOPMENT OF COMPANIES	1,080,182	90.25
4 EDITORA FACTUM, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	836,701,334	100.00
5 EDITORIAL TELEVISIA, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	2,072,110	100.00
6 FACTUM MAS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	5,162,811,261	91.16
7 GRUPO DISTRIBUIDORAS INTERMEX, S.A. DE C.V.	DISTRIBUTION OF BOOKS AND MAGAZINES	272,600,905	100.00
8 PROMO-INDUSTRIAS METROPOLITANAS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	5,202,931	100.00
9 SISTEMA RADIOPOLIS, S.A. DE C.V.	COMMERCIALIZATION OF RADIO PROGRAMMING	76,070,313	50.00
10 TELEPARABOLAS, S.L.	TV CABLE COMMERCIALIZATION	1,500	100.00
11 TELESISTEMA MEXICANO, S.A. DE C.V.	COMMERCIALIZATION OF TELEVISION	154,322,879	100.00
12 TELEVISIA ARGENTINA, S.A.	COMMERCIAL OPERATION OF TELEVISION	2,241,972	96.76

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

TELEVISA JUEGOS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	1,895,235	100.00
14 TELEVISION INDEPENDIENTE DE MEXICO, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	38,777,677	100.00
15 PAXIA, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	49	98.00
16 TELEVISIA PAY-TV VENTURE, INC.	PROMOTION AND DEVELOPMENT OF COMPANIES	1,000	100.00
17 CAPITALIZED INTEGRAL COST OF FINANCING	FOR THE YEARS 1994, 1995, 1996 AND 1998	-	-

ANALYSIS OF INVESTMENTS IN SHARES
ASSOCIATES

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

	COMPANY NAME	MAIN ACTIVITIES	NUMBER OF SHARES	%	TOTAL AMOUNT (Thousands of Mexican Pesos)	
					ACQUISITION COST	BOOK VALUE
1	ARGOS COMUNICACION, S.A. DE C.V.	OPERATION AND/OR BROADCASTING OF T.V.	33,000,000	30.00	137,000	50,400
2	CABLEMAS, S.A. DE C.V.	TV CABLE TRANSMISSION	49	49.00	2,829,486	3,208,265
3	CENTROS DE CONOCIMIENTO TECNOLOGICO, S.A. DE C.V.	EDUCATION	5,317,900	15.07	55,000	55,000
4	CONTROLADORA VUELA COMPAÑÍA DE AVIACIÓN, S.A. DE C.V.	CARRIER AIRLINE	15	25.00	325,270	202,949
5	DIBUJOS ANIMADOS MEXICANOS DIAMEX, S.A. DE C.V.	PRODUCTION OF ANIMATED CARTOONS	1,735,560	49.00	4,384	794
6	EDITORIAL CLIO, LIBROS Y VIDEOS, S.A. DE C.V.	PUBLISHING AND PRINTING OF BOOKS AND MAGAZINES	3,227,050	30.00	32,270	13,937
7	ENDEMOL MEXICO, S.A. DE C.V.	COMMERCIALIZATION OF TELEVISION PROGRAMMING	25,000	50.00	25	13,260
8	GESTORA DE INVERSIONES AUDIOVISUALES LA SEXTA, S.A.	COMMERCIALIZATION OF TELEVISION PROGRAMMING	11,546,405	40.00	2,451,051	1,238,576
9	MAS FONDOS, S.A. DE C.V.	MUTUAL FUND DISTRIBUTION COMPANY	99,758	40.84	99,758	4,910
10	OCESA ENTRETENIMIENTO, S.A. DE C.V.	LIVE ENTERTAINMENT IN MEXICO	14,100,000	40.00	1,062,811	448,158
11	TELEVISA EMI MUSIC, S.A DE C.V.	MUSIC RECORDING	25	50.00	25	(12,032)
12	TELEVISION INTERNACIONAL, S.A. DE C.V.	TV CABLE TRANSMISSION	4,343,399	50.00	1,028,822	324,508

13	TELEVISORA DEL YAQUI, S.A. DE C.V.	OPERATION AND/OR BROADCASTING OF T.V.	4,124,986	15.00	412	6,489
	TOTAL INVESTMENT IN ASSOCIATES				8,026,314	5,555,214
	OTHER PERMANENT INVESTMENTS					2,560,370
	TOTAL				8,026,314	8,115,504

CREDITS BREAK DOWN
(Thousands of Mexican Pesos)

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

					AMORTIZATION OF CREDITS		
CREDIT TYPE / INSTITUTION	WITH FOREIGN INSTITUTION	DATE OF CONTRACT	AMORTIZATION DATE	INTEREST RATE	CURRENT YEAR	UNTIL 1 YEAR	UN YE
BANKS							
FOREIGN TRADE							
SECURED							
COMMERCIAL							
BANKS							
BANAMEX, S.A.	NA	4/20/2006	4/20/2016	8.74			
BANAMEX, S.A.	NA	10/22/2004	4/23/2012	10.35			
SANTANDER	NA	4/21/2006	4/21/2016	8.98			
SERFIN							
BANAMEX, S.A.	NA	5/17/2004	5/21/2009	9.70			
BANAMEX, S.A.	NA	5/6/2003	5/1/2008	8.93		480,000	
JP MORGAN	YES						
CHASE BANK,							
NA.		12/21/2007	12/21/2012	5.34			
BANK OF	YES						
AMERICA		3/31/2000	3/31/2010	5.85			
SUNTRUST	YES						
BANK MIAMI,							
NATIONAL		5/1/1999	4/1/2008	4.50			
BANCO	YES						
SANTANDER		12/15/2007	12/15/2022	1.80			
LEASING	YES						
BANCOLOMBIA,							
S.A.		8/18/2007	12/10/2010	14.07			
LEASING DE	YES						
COLOMBIA		6/28/2004	6/28/2009	13.79			
OTHER							
TOTAL BANKS							
					-	480,000	
STOCK MARKET							
LISTED STOCK							
EXCHANGE							
UNSECURED							
SECURED							
PRIVATE							
PLACEMENTS							
UNSECURED							